



Gallagher Re

Florida Market Watch

Primarily Personal Property Writers

We are pleased to present Gallagher Re's Florida Market Watch Report for 2023Q2. The selected insurance companies derive a majority of their premiums from the Florida personal property market. The data is sourced from the NAIC statutory statements as provided by S&P Global Market Intelligence. Key findings and relevant notes from the reports are summarized below.

Premium

In 2023Q2 YTD, all subgroups witnessed growth in direct premium written (DPW) in comparison to 2022Q2 YTD. The ANTS subgroup, consisting of Allstate (Castle Key companies), Nationwide, Travelers (First Floridian) and State Farm, recorded growth in DPW of 24.8% to \$1 billion driven primarily by State Farm. All of the the remaining 3 companies also recorded doubled digit growth. The Florida Specialists grew by 14.0% to \$9.5 billion compared to 2022Q2 YTD, with growth driven by American Strategic and Privilege Underwriters. In general, premium growth in the market was heavily driven by rate increases relative to exposure growth. Given the changing dynamics in the market, Citizens reported a 77.5% increase in DPW to \$2.7 billion in 2023Q2 compared to 2022Q2 as policies in force continue to increase.

Profitability

In 2023Q2 YTD, Florida Specialists reported a net underwriting loss of \$454 million and an after-tax net loss of \$240 million. ANTS reported a net underwriting gain of \$22 million and an after-tax net income of \$28 million. Excluding the impact of Discontinued Companies, the Florida Specialists reported net underwriting loss of \$456 million. For the market overall, the after-tax net income stood at \$388 million, including \$46 million in underwriting gains, the bulk of which was contributed by Citizens. Citizens posted after-tax net income of \$600 million. including \$478 million in underwriting gains. The overall weighted-average combined ratio slightly improved to 107.9% in 2023Q2 vs. 109.8% in 2022Q2. The legislative changes passed at year-end 2022 will likely not have a material impact on profitability for another 12-14 months, but could be starting to have a marginal effect.

Surplus

For the market overall, the policyholders' surplus increased by 5.8% to \$10.2 billion in 2023Q2 compared to 2022YE. The ANTS' surplus increased by 2.3% to nearly \$1.1 billion while Citizens' surplus increased by 14.0% to \$4.9 billion. In 2023Q2 YTD, the policyholders' surplus for Florida Specialists excluding ANTS and Discontinued Companies increased modestly by 1.4% to \$4.2 billion as declines at some of the larger specialists partially offset increases among smaller specialists.

Additional notes:

The following companies have been placed under receivership as of the date indicated. These companies are included within the report as **Discontinued Companies**, using the latest available financial information as indicated below, for historical continuity.

Company	Date Placed into Receivership	Latest Available Financial Information
Avatar Property & Casual Insurance Company	March 14, 2022	2021 Q4
Capacity Insurance Company	N/A (in runoff)	2023 Q1
FedNat Insurance Company	September 27, 2022	2022 Q2
Southern Fidelity Insurance Company Inc.	June 15, 2022	2022 Q1
St. Johns Insurance Company	February 25, 2022	2021 Q3
United Property & Casualty Insurance Company	March 1, 2023	2022 Q3
Weston Property & Casualty Insurance Company	August 8, 2022	2022 Q1

				Gross Pre	mium Written (All Lines ¹	GPW)	C	Pirect Premium	Written (DPW	/) All Lines²		DP\ FL Person	W al Lines³	Direct Lo FL Perso	oss & LAE nal Lines³		Net Premium Wr	itten All Lines	
Company	Demotech Rating	"A.M. Best FSR"	"A.M. Best Outlook"	2021	2022	Annual Change (%)	2022	YTD Q2 2022	YTD Q2 2023	YOY % Change	% in Florida 2022	2021	2022	2021	2022	2022	YTD Q2 2022	YTD Q2 2023	YOY % Change
American Coastal Insurance Company, Inc.	А	NR		422,007	507,716	20.3	507,716	308,754	413,368	33.9	99.2	413,066	503,817	9.5	154.6	287,546	110,310	48,445	(56.1
American Integrity Insurance Company of Florida	А	NR		452,700	548,590	21.2	548,590	290,003	349,010	20.3	100.0	447,622	542,270	70.2	175.2	206,060	18,124	(84,827)	(568.0
American Mobile Insurance Exchange	A	NR		4,987	9,955	99.6	9,955	5,096	7,097	39.3	100.0	4,987	9,955	16.2	383.1	(556)	3,821	(2,754)	(172.
American Modern Insurance Company of Florida, Inc.		A+	Stable	22,642	25,023	10.5	25,023	11,650	11,933	2.4	100.0	22,250	24,480	38.0	44.4	18,661	10,631	14,695	38.
American Platinum Property and Casualty Insurance Company	A	NR		8,652	28,943	234.5	28,943	15,030	15,257	1.5	100.0	6,275	27,535	48.3	93.4	18,562	4,240	6,288	48
American Strategic Insurance Corp.		A+	Stable	1,307,148	1,456,335	11.4	1,456,335	676,282	873,101	29.1	13.8	88,859	115,593	42.3	137.3	1,743,287	851,604	1,000,748	17
American Traditions Insurance Company	A	NR		146,808	153,916	4.8	153,904	84,298	96,769	14.8	100.0	144,149	150,895	52.4	197.3	73,376	46,547	26,411	(43.
ASI Assurance Corp.		A+	Stable	20,234	12,895	(36.3)	12,895	7,482	7,366	(1.6)	71.9	17,116	9,171	74.7	166.6	11,394	5,566	6,541	17.
ASI Home Insurance Corp.		A+	Stable	80,902	93,919	16.1	93,919	45,333	55,962	23.4	0.0	-	-	NM	NM	45,576	22,264	26,163	17
ASI Preferred Insurance, Corp.		A+	Stable	542,957	563,153	3.7	563,153	281,503	300,587	6.8	97.8	521,011	538,477	66.1	206.1	38,296	20,484	19,677	(3.
Auto Club Insurance Company of Florida		A-	Negative	284,829	351,297	23.3	351,297	173,158	217,431	25.6	100.0	144,651	188,857	77.7	145.7	288,089	126,459	204,357	61
Bankers Insurance Company Castle Key Indemnity Company	Α'	B+ B	Negative Stable	58,852 225,076	63,223 356,409	7.4 58.4	63,223 356,409	31,334 174,594	42,596 213,136	35.9 22.1	20.0 100.0	224,350	355,525	NM 62.8	NM 135.3	42,806	22,273	26,275	18 N
Castle Key Indentific Company Castle Key Insurance Company	A'	В	Stable	99,972	110,164	10.2	110,164	50,088	53,191	6.2	100.0	97,806	108,180	60.1	81.7	264,450	165,837	163,453	(1.
Centauri Specialty Insurance Company	A	NR	Diddic	169,346	148,678	(12.2)	148,704	79,282	68,870	(13.1)	53.8	57,540	47,796	60.6	254.1	(12,685)	(47,911)	(84,641)	(76.
Cypress Property & Casualty Insurance Company	A	NR		146,485	148,927	1.7	148,927	74,963	86,965	16.0	86.6	113,675	121,307	50.1	198.2	42,619	41,469	20,194	(51.
Edison Insurance Company	А	NR		199,268	333,902	67.6	330,275	178,432	258,844	45.1	100.0	198,336	329,055	86.0	121.0	141,185	47,471	51,710	8
First Community Insurance Company		B+	Negative	137,141	120,844	(11.9)	120,835	64,309	60,512	(5.9)	95.6	47,017	40,084	73.3	258.6	14,713	23,219	6,176	(73.
First Floridian Auto and Home Insurance Company		A-	Stable	41,817	42,316	1.2	42,316	20,421	22,837	11.8	100.0	20,531	22,891	79.7	80.6	37,792	15,878	16,350	3
First Protective Insurance Company		NR		702,262	898,956	28.0	898,956	461,931	566,384	22.6	75.2	520,643	661,141	61.3	196.9	311,493	284,207	(11,583)	(104.
Florida Family Home Insurance Company	A	B++	Negative	53,723	71,755	33.6	71,755	38,581	41,274	7.0	100.0	53,723	71,755	51.6	141.2	20,645	12,742	10,274	(19.
Florida Family Insurance Company	А	B++	Negative	106,187	109,640	3.3	109,640	56,615	56,384	(0.4)	100.0	100,616	103,899	65.5	69.8	61,936	38,225	30,823	(19.
Florida Farm Bureau Casualty Insurance Company		B++	Stable	114,089	294,916	158.5	294,912	141,404	173,816	22.9	100.0	75,239	92,527	63.6	107.4	330,551	160,279	186,278	16
Florida Farm Bureau General Insurance Company		B++	Stable	247,311	112,573	(54.5)	112,573	56,505	65,740	16.3	100.0	72,362	85,733	62.2	91.2	-	-	-	N
Florida Peninsula Insurance Company	A	NR		272,659	335,367	23.0	326,547	163,094	191,523	17.4	100.0	267,609	325,958	67.8	136.9	123,192	18,253	6,857	(62.
Frontline Insurance Unlimited Company Heritage Property & Casualty Insurance Company	Α	NR NR		115,747 652,324	184,274 698,768	59.2 7.1	184,274 698,768	99,035 376,586	181,061 427,978	82.8 13.6	93.1 84.9	25,751 439,604	47,845 429,286	16.9 66.8	225.8 149.1	89,451 347,907	88,637 79,787	25,938 142,750	(70.
Homeowners Choice Property & Casualty Insurance Company	A																		78
Company, Inc.	A	NR		429,589	380,485	(11.4)	401,332	226,532	227,027	0.2	85.1	334,432	341,403	41.4	144.5	191,646	5,957	24,523	311
Kin Interinsurance Network	А	NR		99,165	224,237	126.1	224,237	122,460	189,583	54.8	97.5	96,354	218,549	64.6	133.1	(4,521)	(43,887)	(39,971)	8
Loggerhead Reciprocal Interinsurance Exchange	А	NR	***	-	20,104	NM	-	NA	7,271	NM	NM	-	-	NM	NM	19,794	NA	(454)	N
Monarch National Insurance Company	A	NR		26,064	73,943	183.7	73,943	8,627	127,847	1,382.0	100.0	26,064	73,404	102.7	117.1	139,980	120,038	122,760	2
Nationwide Insurance Company of Florida		A+	Stable	40,100	99,149	147.3	99,149	46,955	63,119	34.4	(0.0)	(92)	(5)	257.3	-22076.2	-	-	-	N
Olympus Insurance Company		NR		230,145	298,268	29.6	298,268	144,579	184,886	27.9	100.0	228,147	296,174	62.2	155.5	(15,241)	(52,788)	(49,780)	5
People's Trust Insurance Company	Α	NR A	 Stable	275,997 1.556.737	285,019 1.825.135	3.3 17.2	285,019 1.825.135	148,520 893,855	174,423	17.4 15.9	100.0	271,231 152,175	262,516 182,839	64.4 32.0	160.5 35.9	120,282 1,207,858	(14,814)	2,693 772,333	118 20
Privilege Underwriters Reciprocal Exchange Progressive Property Insurance Company		A+	Stable	111,780	117,987	5.6	117,987	60,618	62,897	3.8	(0.0)	(8)	(7)	NM	NM	45,576	22,264	26,163	17
Safe Harbor Insurance Company	А	NR	Diddic	87,757	109.454	24.7	109.454	52,755	73,610	39.5	86.6	81,075	93.633	50.1	182.1	64,161	10.112	20,157	99
Safepoint Insurance Company	А	NR		189,619	314,452	65.8	247,080	121,509	160,482	32.1	56.6	120,780	126,391	40.4	119.3	(12,424)	(51,181)	(106,595)	(108.
Safeport Insurance Company	А	A-	Negative	118,284	132,314	11.9	132,314	73,441	76,242	3.8	6.7	9,994	8,883	231.5	-6.7	(23,503)	21,331	21,062	(1.
Security First Insurance Company	А	NR		392,037	408,260	4.1	408,260	203,171	241,328	18.8	100.0	391,250	407,550	53.6	83.4	113,833	16,460	46,782	184
Slide Insurance Company	A	NR		-	481,940	NM	481,940	300,690	371,701	23.6	97.3	-	467,103	NA	203.5	221,175	95,591	(9,003)	(109.
Southern Oak Insurance Company	А	NR		151,632	189,734	25.1	189,734	95,501	131,410	37.6	100.0	150,778	188,718	41.3	95.1	121,914	57,693	64,790	12
State Farm Florida Insurance Company		A-	Stable	949,226	1,113,436	17.3	1,113,436	534,604	679,140	27.0	100.0	825,872	963,435	43.9	82.6	877,087	502,371	636,590	26
Tower Hill Insurance Exchange	A	NR		-	501,717	NM	501,717	127,054	440,662	246.8	100.0	-	496,394	NM	133.4	113,622	(91,494)	(65,582)	28
Tower Hill Preferred Insurance Company		NR		226,654	69,520	(69.3)	69,520	72,850	(851)	(101.2)	100.0	224,684	69,037	52.1	117.3	11,593	5,036	8,077	60
Tower Hill Prime Insurance Company	A	NR		231,214	215,535	(6.8)	210,477	124,509	79,989	(35.8)	40.9	111,293	64,309	111.0	168.7	35,967	(6,677)	8,151	222
Tower Hill Signature Insurance Company (Last reported period: 2023Q1)		NR		395,770	118,919	(70.0)	118,919	123,788	(1,055)	(100.9)	100.0	391,301	117,719	52.3	152.5	19,602	8,273	10,081	21
Trusted Resource Underwriters Exchange		A-	Stable	1,382	13,798	898.5	13,798	3,689	16,809	355.7	100.0	1,382	13,798	19.1	182.0	6,853	3,657	(1,307)	(135.
TypTap Insurance Company	А	NR		248,974	350,590	40.8	316,827	135,738	162,761	19.9	78.8	195,038	236,705	40.5	196.0	199,104	17,244	7,408	(57.
Universal North America Insurance Company (Last	A	B+	Negative	254,754	233,106	(8.5)	233,106	112,652	50,367	(55.3)	29.3	61,746	62,179	108.3	150.6	56,380	34,079	21,897	(35.
reported period: 2023Q1) Universal Property & Casualty Insurance Company	A	NR		1,662,599	1,816,844	9.3	1,816,844	913,978	941,971	3.1	83.1	1,377,938	1,507,395	69.5	105.6	1.105.216	228,884	325,184	42
Universal Property & Casualty Insurance Company US Coastal Property & Casualty Insurance Company	A	NR	-	30.895	41.013	9.3 32.7	40.713	19,175	46,679	143.4	85.1	28.106	34,497	32.5	105.6	1,105,216	2,592	(12,747)	(591)
Vault E&S Insurance Company		A-	Negative	80,624	145,745	80.8	136.887	61.538	59.682	(3.0)	27.2	24,436	35,459	36.5	87.3	65.424	26.192	(9,908)	(137.
Vault Reciprocal Exchange		A-	Negative	119,512	172,676	44.5	172,676	85,221	69,452	(18.5)	36.4	40.263	47.361	50.7	114.0	64,076	24,651	(32,873)	(233.
Vyrd Insurance Company	А	NR		-	35,718	NM	24,873	797	59,673	NM	100.0	-	24,873	NA	213.4	25,967	5,168	14,872	187
Discontinued Companies	NA	NA	NA	NA	NA	NA	747,950	623,648	(103)	NM	65.5	1,159,249	2,039	91.2	300.3	187,450	127,124	570	N
Total Composite ⁴				13,896,114	17,219,529	23.9	17,829,580	9,167,776	10,542,532	15.0	72.6	9,975,230	11,116,486	62.5	138.3	9,447,951	3,842,739	3,630,490	-5
Florida Specialists (Excluding ANTS)				12,539,922	15,498,056	23.6	16,108,107	8,341,115	9,511,108	14.0	70.3	8,806,763	9,666,460	64.1	144.9	8,268,622	3,158,653	2,814,097	-10
Florida Specialists (Excluding ANTS and				NA	NA	NA	15,360,156	7,717,467	9,511,211	23.2	70.5	7,647,514	9,664,421	59.4	144.8	8,081,172	3,031,528	2,813,527	(7.
Discontinued Companies)					·										-				
ANTS (Castle Key Ind, Castle Key Ins, NW, First FL, & St Farm)				1,356,192	1,721,473	26.9	1,721,473	826,662	1,031,424	24.8	94.2	1,168,467	1,450,026	49.9	94.6	1,179,329	684,086	816,393	19
Citizens Property Insurance Corporation		NR		1,814,135	3,190,080	75.8	3,190,080	1,494,035	2,651,898	77.5	100.0	1,814,135	3,190,080	53.1	179.5	2,625,256	939,164	1,483,397	57
GRAND TOTAL (Florida Specialists + ANTS +																			
Citizens)				15,710,249	20,409,609	29.9	21,019,660	10,661,812	13,194,430	23.8	76.8	11,789,365	14,306,566	61.2	146.4	12,073,207	4,781,902	5,113,886	6
All Other ⁵												5,953,207	6,959,297	39.4	110.5				
US P&C Industry (All Other + GRAND TOTAL)												17,742,572	21,265,864	53.8	134.0				
Demotech Only Rated Companies				6,300,781	8,363,808	32.7	8,234,780	4,176,553	5,352,098	28.1	89.0	5,277,202	7,031,313	59.1	140.5	3,701,636	673,796	533,401	(20.
A.M. Best Rated Companies				6,320,525	7,404,703	17.2	7,395,831	3,589,180	4,259,056	18.7	52.8	2,539,555	3,008,936	56.2	119.3	5,161,568	2,716,726	3,123,868	15

Note: The 2023Q2 financials for 'Tower Hill Signature Insurance Company' and 'Universal North America Insurance Company' are not yet available and hence they have been excluded from all the subtotals.

Financials as of 12/31/2022 and 03/31/2023 as reported through 05/22/2023. Ratings as of 05/22/2023.

Figures in \$000's

- GPW excludes 'Assumed from Affiliates'
 DPW represents all states, except where noted
- 3. Personal Lines = Fire, Homeowners, and Allied Lines
- 4. Surplus for Grand Total and subtotals (Florida Specialists, ANTS and rated companies) are shown net of affiliated common stock, if applicable.
- 5. FL Personal Lines 'All Other' = P&C Industry less our 'Grand Total' shown above.
- Sources: 1) NAIC data, sourced from S&P Capital IQ Pro

Community Comm	FD Q2 2023 Capital Adjustments	Affiliat	ed Common S Investment	Stock		Policyholders' S	urplus (PHS)4	
Memorian Membrian Primares Company of Particle Memorian Membrian Enterly of Memorian Memo	Div Capital Surpl to Stock- holders Outflows / Outflows	rplus 2022	Q2 2023	YTD Change	2022	Q2 2023	YTD Change (%)	YTD Change
Content Process Process Content Process Content Cont	(14	14,424) –	_	-	77,511	122,200	57.7	44,689
American Policy of Policy Company of Policy Company of Policy Company of Policy Company of Company of Company Company of Company of Company Company of Com	:	3,900 —	-	-	95,979	109,434	14.0	13,456
Mathematic	- 356	(254) –	-	-	21,957	17,064	(22.3)	(4,893)
Ministran Property and Cassily 1,550 1,5	- 0	1 -	_	_	17,587	15,607	(11.3)	(1,980)
Name								
Amounts of Company (4,286) (3,566) (1,356) (1		(124) –	-	-	22,786	24,531	7.7	1,745
AB Alleanine Score		22,943 —	-	-	633,585	538,650	(15.0)	(94,935)
Mathematic Name (mathematic Name (mathematic Name) Mathematic Name (mathematic Name) Mathematic Name (mathematic Name) Mathemati		(393) –	-	-	31,062	32,939	6.0	1,877
AB Perform Summers Compa (6,560) (2,674) (4,671) (4,671) (4,672) (6,880) (4,800) (4,800) (4,670) (57 – (234) –	_	_	46,341 22,056	45,517 18,357	(1.8)	(824)
Man Care Insurance Company of Finding Care In Section Care I	- 917	(43) –	-	_	113,917	123,558	8.5	9,640
Cathis key nominity Comony Cathis key nominity Comony Cathis key nominity Comony Cathis key number Comony Cathis Secondy Number Comony Cathis Cathis Secondy Number Comony Cathis Cathi		6,337 —	-	-	154,859	165,937	7.2	11,078
Center of Specially Insurance Company Center of Special Insurance Company Center of Specia	- 0 (3	(3,764) 15,520	16,750	1,229	38,195	40,913	7.1	2,718
Centum Contemp Conte	(1	(1,903) -	-	-	16,082	14,341	(10.8)	(1,741)
Cypean Processing A Cassally Interaces Correamy 1154 6.6509 1.2311 7.676 2.020 1.0200	(4	(4,553) 26,271	24,644	(1,626)	122,967	96,697	(21.4)	(26,269)
Escon mary Escon mary Escon mary Escon mary C9,989 6,849 7,335 3964 - First Commary C9,989 6,849 6,737 29.2 (24,050) (3,126) (3,126) (3,126) (3,126) First Flooridan Auto and Horne Insurance Company (14,277 (3,126) (3	- 6,200 (1	(1,872) 6,893	7,242	350	29,101	30,825	5.9	1,725
Piece Center Piece		(21) –	-	-	40,144	40,214	0.2	70
First Floridarh Auto and Home Insurance Company	- 10,000 - 5,000	1,212 –	-	-	61,827 21,741	80,375 22,043	30.0	18,547
Pieth Protective Insurance Company	- 5,000 - 0	11 –	_	_	21,741 158.018	22,043 155,786	(1.4)	(2,232)
Portical Family Home Insurance Company C373 C690 C213 C390 C323 C390 C353 C30 C305 C3		238 -		_	117,523	120,192	2.3	2.668
Pictoria Frame Bureau Cassaraly (1,712) (1,97) (6,60) (1,6215) (1,5015) (1,5015) (1,7015) (1			-	_				
Finds Farm Bureau Casealty Instance Company CS2,995 CR25,995	- 0 - 0	6 – 656 37,552.2	38,183	630.5	37,552 52,084	38,183 53,270	1.7 2.3	630 1,186
Plorida Farm Bureau General Insurance Company 2,863 771 3,239 3203 3,622 1,518 4,055 1672		3,007 15,562	15,710	149	147,261	142,254	(3.4)	(5,007)
Proteila Parinsula Insurance Company 2,865 771 3,239 320.3 3,622 1,518 4,055 1672 —		(0) –			15.562	15.710	1.0	149
Frontine Insurance Unlimited Company	- 10,000	9,929 61,827	80,375	18,547	88,390	112,374	27.1	23,984
Hentiage Property & Causalty Insurance Company (31,156) 2,225 (17,625) (20,139) (20,019) 9,269 (7,572) (1817) —		103 -	_	_	40,633	38,178	(6.0)	(2,455)
Instrumence Company Inc. CLU-109 C-9-58 CLU-129 C-9-15		(2) -	-	-	106,674	99,100	(7.1)	(7,575)
Marchane Network G93,122 G93,97 G93,87 G34,00 G95,103 G92,20 G7,273 G34,10 15,00	(10,000.0) 37	883 —			103,838	88,486	(14.8)	(15,352)
Loggerhead Reciprocal Interinsurance Exchange (4,766)								
National Insurance Company 3.578 5.467 (1.901) (1.34.8) 4.901 6.445 1.921 (70.2)		18,678 – 2,375 –	_	_	55,959 24,790	52,364 29,859	(6.4)	(3,595) 5,069
Nationwide Insurance Company of Florida Company (1995) 6,305 15,468 146.3 55 5,424 136.64 151.3		538 —	_	_	51,375	53,833	4.8	2,458
People's Trust Insurance Company 1.815 (10.839) (17.55) 93.0 (6.052 (6.596) 1.731 120.1 Privilege Inderwriters Reciprocal Exchange (23.052) (122.113) (127.070) (4.1) (26.1196) (101.117) (91.855) 95.00 Privilege Underwriters Reciprocal Exchange (23.052) (22.07) (5.483) (10.96) (2.668) (1.410) (6.562) (1.62)		122 -	-	-	23,249	23,640	1.7	391
Privilege Underwriters Reciprocal Exchange (293.052) (122.113) (127.070) (4.1) (261.196) (101.117) (91.455) 9.6 95.000 Progressive Property Insurance Company (4.575) (2.607) (6.663) (109.6) (2.668) (1.410) (3.612) (155.2) - Safe-point Insurance Company 778 1.323 2.170 64.0 1.461 1.275 2.197 72.2 - Safe-point Insurance Company (3.755) (5.656) 788 114.2 (1.612) (4.885) 3.337 163.3 - Safe-point Insurance Company (3.755) (5.656) 788 114.2 (1.612) (4.885) 3.315 11.604 267.4 - Safe-point Insurance Company (3.564) 1.942 9.582 393.3 (1.203) 3.158 11.604 267.4 - Safe-point Insurance Company (1.937) 30.608 16.899 (44.9) (1.335) 24.264 16.081 (33.7) - Southern Oak Insurance Company (1.937) 30.608 16.899 (44.9) (1.335) 24.264 16.081 (33.7) - Southern Oak Insurance Company (1.256) 60.717 46.4 (101.474) 33.578 51.968 54.8 - Tower Hill Insurance Exchange (9.598) 5.851 (59.998) (1.125.4) (26.055) (2.765) (67.000) (2.325.3) - Tower Hill Preferred Insurance Company (7.528) (1.326) (2.462) 2.852 (1.1884) (377) 3.663 1.071.8 - Tower Hill Signifuse Insurance Company (2.5911) (2.2402) (1.4292) 35.2 (2.515) (2.108) (17.149) 18.4 (50.00) Tower Hill Signifuse Insurance Company (2.5911) (2.2402) (1.4292) 35.2 (2.515) (2.128) (1.289) 2.855 12.50 - Trusted Resource Underwriters Exchange (10.771) (2.312) (3.476) (30.3) (1.2653) (3.292) (2.482) 2.486 - Trusted Resource Underwriters Exchange (10.771) (2.312) (3.476) (30.3) (1.2653) (3.292) (2.482) 2.486 - Trusted Resource Company (1.500) (3.937) (3.593) (3.938) (4.674) (3.178) (3.739) (2.29) 9.08 1.210.5 - Trusted Resource Underwriters Exchange (10.771) (2.312) (3.476) (3.578) (2.103) (2.613) (3.739) (2.99) (2.08 1.210.5 - Trusted Resource Company (1.500) (3.937) (3.593) (3.693) (3.023) (3.0	- (0)	709 —	-	-	48,926	63,269	29.3	14,343
Progressive Property Insurance Company (4.575) (2.607) (5.463) (109.6) (2.668) (1.410) (3.612) (156.2)		6,639 —	-	-	69,675	78,045	12.0	8,369
Safe harbor insurance Company 2,461 4,584 1,327 (71.0) 3,456 5,626 4,224 (24.7) -	- 36,329	7,040 —	-	-	547,575	594,509	8.6	46,934
Safepoint Insurance Company 2,461 4,584 1,327 (71,0) 3,450 5,626 4,234 (24,7)	- 0	(88) – 30 –	_	_	48,616 23,638	44,916 25,865	(7.6)	(3,700)
Selectify Insurance Company (3,755) (5,636) 798 114.2 (1,612) (4,885) 3,337 168.3		(1,852) –	-	_	42,622	53,504	25.5	10,882
Side Insurance Company		2,844 —	-	-	67,615	73,796	9.1	6,181
Southern Oak Insurance Company 1 2,155 61 (97.2) 487 1,509 204 (86.5)	- 0	(0) –	-	-	61,470	73,074	18.9	11,604
State Farm Florida Insurance Company (242,346) 41,250 60,371 46,4 (210,474) 33,578 51,968 54,8 — Tower Hill Insurance Exchange (9,599) 5,851 (59,998) (1,125,4) (26,055) (2,763) (67,000) (2,325,3) — Tower Hill Preferred Insurance Company (7,528) (1,326) 2,462 285,7 (11,844) (3777) 3,663 1,071.8 — Tower Hill Preferred Insurance Company (29,541) (22,042) (14,292) 35,52 (23,155) (21,028) (17,149) 18,4 (5,000) Tower Hill Signature Insurance Company (Last reported period; 20,2301) (34,76) (50,3) (12,653) (32,292) (2,482) 24,6 — Trusted Resource Underwriters Exchange (10,771) (2,312) (3,476) (50,3) (12,653) (3,292) (2,482) 24,6 — TrypTap Insurance Company (35,934) 1,278 284 (77,8) (31,739) (829) 9,208 1,210,5 — Trusted Resource Underwriters Exchange (4,674) 247 105,3 (21,302) (2,613) 573 121,9 — Universal North America Insurance Company (Last reported period; 20,203(1)) (40,195) (71,561) (78,0) (141,234) (11,006) (30,273) (175,0) (735) Uriversal Property & Casualty Insurance Company (40,24) 295 166,8 404 (486) 415 185,3 — Us Coastal Property & Casualty Insurance (13,201) (9,429) 3,965 142,1 (11,291) (7,875) 5,961 175,7 — Vault E&S Insurance Company (13,201) (9,429) 3,965 142,1 (12,236) (9,256) 5,537 159,8 — Vyrd Insurance Company (10,264) 571 (3,724) (752,3) (3,918) (38,2015) (30,538) (3,600) (3,647) (1,646) (30,213) (4,647) (4,649) (4,648) (4,6		(1,881) –	-	-	51,105	65,305	27.8	14,200
Tower Hill Insurance Exchange		1,039 -	_	-	44,845	50,087	11.7	5,242
Tower Hill Preferred Insurance Company (7.528) (1.326) 2.462 285.7 (11.884) (377) 3.663 1,071.8 — Tower Hill Prime Insurance Company (2.9541) (22.042) (14.292) 35.2 (23.155) (21.028) (17.149) 18.4 (5.000) 1.00	- (0)	710 – 44,632 –	_	_	746,618 225,265	799,296 202,896	7.1	52,677 (22,368)
Tower Hill Prime Insurance Company (29,541) (22,042) (14,292) 35.2 (23,155) (21,028) (17,149) 18.4 (5,000) Tower Hill Signature Insurance Company (Last reported period: 2023(d)) 1.418 110.1 (36,425) (12,389) 2.855 125.0 — Proported period: 2023(d) 1.265 (20,203) 1.265 (20,203) 1.265 (20,203) 1.265 (20,203) 1.278 284 (77.8) (31,739) (82.9) 9,208 1,210.5 — Property Resource Underwriters Exchange (10,771) (2,312) (3,476) (50.3) (12,655) (3,292) (2,482) 24.6 — Property Resource Underwriters Exchange (10,771) (2,312) (3,476) (50.3) (12,655) (3,292) (2,482) 24.6 — Property Resource Underwriters Exchange (10,771) (2,312) (3,476) (50.3) (12,655) (3,292) (2,482) 24.6 — Property Resource Underwriters Exchange (10,771) (40,195) (71,561) (78.0) (13,739) (82.9) 9,208 1,210.5 — Universal North America Insurance Company (10,248) (40,195) (71,561) (78.0) (14,1234) (11,006) (30,273) (175.0) (735) (175.0) (735) (175.0) (735) (175.0) (735) (175.0) (735) (175.0) (553 —	_	_	15,614	19,830	27.0	4,216
reported period: 2023(1) Trusted Resource Inderwriters Exchange (10,771) (2,312) (3,476) (50.3) (12,653) (3,222) (2,482) (2,482) (2,46 — Typ Tap Insurance Company (35,934) (1,278 284 (77.8) (31,739) (82.9) 9,208 1,210.5 — Typ Tap Insurance Company (20,7377) (40,195) (71,561) (78.0) (141,234) (11,006) (30,273) (175.0) (755) Universal Property & Casualty Insurance Company (207,377) (40,195) (71,561) (78.0) (141,234) (11,006) (30,273) (175.0) (755) US Coastal Property & Casualty Insurance Company (13,201) (9,429) 3,965 142.1 (11,291) (7,875) 5,961 175.7 — Vault Reciprocal Exchange (13,201) (9,429) 3,965 142.1 (11,291) (7,875) 5,961 175.7 — Vault Reciprocal Exchange (13,201) (9,429) 3,965 142.1 (11,291) (7,875) 5,961 175.7 — Vary Insurance Company (10,264) 571 (3,724) (752.3) (9,918) 583 (2,673) (558.1) — Discontinued Companies (302,312) (269,724) 2,212 NM (332,015) (307,538) 3,060 NM — Total Composite* (1,780,418) (566,148) (432,143) 23.7 (1,492,510) (482,012) (211,121) 56.2 103,647 (11,124) (11,1	- 7,323	6,868 -	-	-	68,264	60,306	(11.7)	(7,958)
Trusted Resource Underwriters Exchange (10,771) (2,312) (3,476) (50,3) (12,655) (3,292) (2,482) 4.6 — TypTap Insurance Company (35,934) 1,278 284 (77.8) (31,739) (829) 9,208 1,210.5 — TypTap Insurance Company (24,858) (4,674) 247 105.3 (21,302) (2,613) 573 121.9 — Universal North America Insurance Company (207,377) (40,195) (71,561) (78.0) (141,234) (11,006) (30,273) (175.0) (735) Universal Property & Casualty Insurance Company (207,377) (40,195) (71,561) (78.0) (141,234) (11,006) (30,273) (175.0) (735) US Coastal Property & Casualty Insurance Company (13,201) (9,429) 3,965 142.1 (11,291) (7,875) 5,961 175.7 — Vault E&S Insurance Company (13,201) (9,429) 3,965 142.1 (11,291) (7,875) 5,961 175.7 — Vault E&S Insurance Company (10,264) 571 (3,724) (752.3) (9,918) 583 (2,673) (558.1) — Vyrd Insurance Company (10,264) 571 (3,724) (752.3) (9,918) 583 (2,673) (558.1) — Total Composite* (1,780,418) (566,148) (432,143) 23.7 (1,492,510) (482,012) (211,121) 56.2 103,647 (11,143,655) (11,143,65		503 -	_	_	16,731	20,089	20.1	3,358
Typ Tap Insurance Company (35,934) 1,278 284 (77.8) (31,739) (829) 9,208 1,210.5 — Universal North America Insurance Company (Last reported period; 2023(d)) (26,13) 573 121.9 — Universal North America Insurance Company (207,377) (40,195) (71,561) (78.0) (141,234) (11,006) (30,273) (175.0) (735) (175.0) (735) (175.0)		575 —	_	_	30,977	29,070	(6.2)	(1,907)
Universal North America Insurance Company (Last reported period; 202301) C46,858 (46,74) 247 105,3 (21,302) (2,613) 573 1219 -		1,282 -	_	_	76,736	87,225	13.7	10,489
Universal Property & Casualty Insurance Company (207,377) (40,195) (71,561) (78.0) (141,234) (11,006) (30,273) (175.0) (735) (735) US Coastal Property & Casualty Insurance Company (442) 295 166.8 404 (486) 415 185.3 — US Coastal Property & Casualty Insurance Company (13,201) (9,429) 3,965 142.1 (11,291) (7,875) 5,961 175.7 — Vault Reciprocal Exchange (13,201) (9,429) 3,965 142.1 (12,236) (9,256) 5,537 159.8 — Vard Insurance Company (10,264) 571 (3,724) (752.3) (9,918) 583 (2,673) (558.1) — Discontinued Companies (302,312) (269,724) 2,212 NM (332,015) (307,538) 3,060 NM — Total Composite* (1,780,418) (566,148) (432,143) 23.7 (1,492,510) (482,012) (211,121) 56.2 103,647 (11,780,438) (10,52,603) (300,901) (456,147) (51.6) (811,041) (181,759) (242,620) (33.5) 103,647 (11,781,181,181,181,181,181,181,181,181,1		(176) –	_	_	51,164	51,561	0.8	397
US Coastal Property & Casualty Insurance Company		(7,029) -	_	_	400.866	362.828	(9.5)	(38,038)
Company (13,201) (9,429) 3,965 142.1 (11,291) (7,875) 5,961 175.7 — Vault Reciprocal Exchange (13,201) (9,429) 3,965 142.1 (12,236) (9,266) 5,537 199.8 — Vault Reciprocal Exchange (13,201) (9,429) 3,965 142.1 (12,236) (9,266) 5,537 199.8 — Discontinued Companies (302,312) (269,724) 2,212 NM (332,015) (307,538) 3,060 NM — Total Composite* (1,780,418) (566,148) (432,143) 23.7 (1,492,510) (482,012) (211,121) 562 103,647 (11,780,418) (566,148) (432,143) 23.7 (1,492,510) (482,012) (211,121) 562 103,647 (11,780,418) (566,148) (453,935) 20.4 (1,143,055) (489,297) (239,559) 51.0 103,647 (11,780,418) (566,147) (51.6) (811,041) (181,759) (242,620) (33.5) 103,647 (11,780,418) (425,502) 4,476 21,792 386.9 (349,455) 7,285 28,438 290.3 — CILizens Property Insurance Corporation (2,446,492) 216,401 477,977 120.9 (2,242,345) 303,179 599,507 97.7 — CIRIZENS Property Insurance Corporation (2,446,492) 216,401 477,977 120.9 (2,242,345) 303,179 599,507 97.7 — CIRIZENS Property Insurance Corporation (2,466,492) (349,747) 45,834 113.1 (3,734,853) (178,833) 38,836 317,2 103,647 (11,481) (11,	- (6) (7							
Vault Reciprocal Exchange (13,201) (9,429) 3,965 142.1 (12,236) (9,256) 5,537 159.8 — Vyd Insurance Company (10,264) 571 (3,724) (752,3) (9,918) 583 (2,673) (558.1) — Discontinued Companies (302,312) (269,724) 2,212 NM (332,015) (307,538) 3,060 NM — Total Composite* (1,780,418) (566,148) (432,143) 23.7 (1,492,510) (482,012) (211,121) 56.2 103,647 (11 Florida Specialists (Excluding ANTS) (1,354,915) (570,624) (453,935) 20.4 (1,143,055) (499,297) (239,559) 51.0 105,647 (1 Florida Specialists (Excluding ANTS and Discontinued Companies) (1,052,603) (300,901) (465,147) (51.6) (811,041) (181,759) (242,620) (33.5) 103,647 (1 ANTS (castle Key Ind, Castle Key Ind		452 —	-	-	26,117	26,984	3.3	866
Vyrd Insurance Company (10,264) 571 (3,724) (752.3) (9,918) 583 (2,673) (558.1) — Discontinued Companies (302,312) (269,724) 2,212 NM (332,015) (307,538) 3,060 NM — Total Composite* (1,780,418) (566,148) (432,143) 23.7 (1,492,510) (482,012) (211,121) 56.2 103,647 (11 Florida Specialists (Excluding ANTS) (1,354,915) (570,624) (455,3935) 20.4 (1,143,055) (489,297) (239,559) 51.0 103,647 (11 Florida Specialists (Excluding ANTS and Discontinued Companies) (1,052,603) (300,901) (456,147) (51.6) (811,041) (181,759) (242,620) (33.5) 103,647 (11 ANTS (Castle Key Ind, Castle Key Ind, Castle Key Ind, NW, First FL, a St Farm) (425,502) 4,476 21,792 386.9 (349,455) 7,285 28,438 290.3 — Cilizens Property Insurance Corporation (2,446,492) 216,401 477,977 120.9		649 -	-	-	114,611	121,221	5.8	6,610
Discontinued Companies (302,512) (269,724) 2,212 NM (332,015) (307,538) 3,060 NM		7,265 – 566 –	_	-	62,722	75,523	20.4	12,802
Total Composite* (1,780,418) (566,148) (432,143) 23.7 (1,492,510) (482,012) (211,121) 56.2 103,647 (11 Florida Specialists (Excluding ANTS) (1,354,915) (570,624) (453,935) 20.4 (1,143,055) (489,297) (239,559) 51.0 103,647 (11 Florida Specialists (Excluding ANTS and Discontinued Companies) (1,052,603) (300,901) (456,147) (51.6) (811,041) (181,759) (242,620) (33.5) 103,647 (11 ANTS (Castle Key Ind, Castle Key Ind		28,904) –	_	_	28,838 129,856	26,732 4,763	(7.3) NM	(2,107)
Florida Specialists (Excluding ANTS and Discontinued Companies) (1,052,603) (300,901) (456,147) (51.6) (811,041) (181,759) (242,620) (33.5) 103,647 (11,041) (181,759) (242,620) (33.5) (181,041) (181,759) (242,620) (33.5) (181,041) (181,759) (242,620) (33.5) (181,041) (181,759) (242,620) (33.5) (181,041) (181,759) (242,620) (33.5) (181,041) (181,759) (242,620) (33.5) (181,041) (181,759) (242,620) (33.5) (181,041) (181,759) (242,620) (33.5) (181,041) (181,759) (242,620) (242,642) (242,641) (24		33,343) 163,625	182,904	19,279	5,359,551	5,318,570	(0.8)	(40,981)
Florida Specialists (Excluding ANTS and Discontinued Companies) (1,052,603) (300,901) (456,147) (51.6) (811,041) (181,759) (242,620) (33.5) 103,647 (11,041) (181,759) (242,620) (33.5) (181,041) (181,759) (242,620) (33.5) (181,041) (181,759) (242,620) (33.5) (181,041) (181,759) (242,620) (33.5) (181,041) (181,759) (242,620) (33.5) (181,041) (181,759) (242,620) (33.5) (181,041) (181,759) (242,620) (33.5) (181,041) (181,759) (242,620) (33.5) (181,041) (181,759) (242,620) (242,642) (242,641) (24		29,357) 137,354	158,259	20,905	4,318,886	4,253,454	(1.5)	(65,433)
Discontinued Companies) (1.05,2003) (300,901) (495,147) (31.6) (811,941) (181,799) (242,620) (35.5) 115,647 (181,799) (342,620) (35.5) 115,647 (181,799) (342,620) (35.5) 115,647 (181,799) (342,620) (35.5) 115,647 (181,799) (342,620) (34								
8.St Farm) (442.5.942) 4,476 24.7.92 388.9 (399,932) 7,283 28.48 290.3 — Citizens Property Insurance Corporation (2,446.492) 216.401 477,977 120.9 (2,242,348) 303,179 599,507 97.7 — GRAND TOTAL (Florida Specialists + ANTS + (4,226.910) (349,747) 45,834 113.1 (3,734.853) (178.833) 388,386 317.2 103,647 (10.10 cm²) All Other ^a (425.910) (349,747) 45,834 113.1 (3,734.853) (178.833) 388,386 317.2 103,647 (10.10 cm²)	(10,000) 109,086 9	99,547 137,354	158,259	20,905	4,189,030	4,248,691	1.4	59,661
GRAND TOTAL (Florida Specialists + ANTS + (4,226,910) (349,747) 45,834 113.1 (3,734,853) (178,835) 388,386 317.2 103,647 (10 data of the state of th		(3,986) 26,271	24,644	(1,626)	1,040,664	1,065,116	2.3	24,452
Citizens) (4,220,910) (349,747) 43,834 113.1 (3,734,833) (176,835) 388,380 31/2 113,047 (176,835) All Other ⁵		(2,505) –	-	-	4,279,524	4,876,526	14.0	597,002
	(10,000) 109,836 (35	35,848) 163,625	182,904	19,279	9,639,075	10,195,096	5.8	556,021
Demotech Only Rated Companies (368,302) (16.488) (98,743) (49.9) (286,446) 10,959 (40.615) (470.6) 8,647 (11 A.M. Best Rated Companies (1,115,966) (293,000) (347,611) (18.6) (876,465) (200,441) (190,735) 4.8 95,000		52,271 68,720 41,686 94,905	87,617 95,287	18,897 382	1,862,113 3,144,885	1,918,831 3,153,507	3.0 0.3	56,719 8,622

Note: The 2023Q2 financials for "Tower Hill Signature Insurance Company" and 'Universal North America Insurance Company' are not yet available and hence they have been excluded from all the subtotals.

Financials as of 12/31/2022 and 03/31/2023 as reported through 05/22/2023. Ratings as of 05/22/2023.

Figures in \$000's

- GPW excludes 'Assumed from Affiliates'
- 2. DPW represents all states, except where noted $% \left(1\right) =\left(1\right) \left(1$
- 3. Personal Lines = Fire, Homeowners, and Allied Lines
- 4. Surplus for Grand Total and subtotals (Florida Specialists, ANTS and rated companies) are shown net of affiliated common stock, if applicable.
- 5. FL Personal Lines 'All Other' = P&C Industry less our 'Grand Total' shown above.
- Sources: 1) NAIC data, sourced from S&P Capital IQ Pro
 - 2) A.M. Best Company

Note: The subgroup ratios are based on a weighted average.

		Los	s Developmen	t		L	oss Develo	pment / NPE	%	Total Ne	t Loss & LAE F	Reserves	Gross Los Ratio 9				& LAE Ratio (CY)	%			nse Ratio % NWP)	
Company	2022 1-Year	2022 2-Year	YTD Q2 2022	YTD Q2 2023	YOY % Change	2022 1-Year	2022 2-Year	YTD Q2 2022	YTD Q2 2023	2022	YTD Q2 2023	YTD Change	2021	2022	2022	YTD Q2 2022	YTD Q2 2023	YOY Point Change	2022	YTD Q2 2022	YTD Q2 2023	YOY Point Change
American Coastal Insurance Company, Inc.	(4,534)	(20,126)	(4,219)	(8,559)	(102.9)	(2.2)	(9.6)	(4.4)	(5.9)	86,191	72,611	(13,580)	15.6	162.5	35.9	23.1	20.4	(2.7)	37.9	56.0	80.7	24.6
American Integrity Insurance Company of Florida	3,960	22,010	-	141	NM	2.0	11.1	0.0	0.2	67,086	67,055	(31)	39.9	177.2	85.0	75.1	63.0	(12.1)	4.4	123.0	NM	NM
American Mobile Insurance Exchange	44	-	-	11	NM	4.1	0.0	0.0	1.4	620	1,216	596	24.1	416.8	272.2	60.6	436.0	375.4	NM	34.2	NM	NM
American Modern Insurance Company of Florida, Inc.	(114)	(70)	(283)	(258)	8.8	(0.6)	(0.4)	(2.9)	(2.3)	4,305	5,332	1,027	61.3	59.4	58.7	54.2	62.0	7.8	44.5	45.2	45.4	0.2
American Platinum Property and Casualty Insurance Company	18	303	_	_	NM	0.2	3.0	0.0	0.0	1,165	1,450	286	37.5	174.0	56.9	60.9	51.3	(9.6)	28.5	60.4	53.0	(7.4)
American Strategic Insurance Corp.	(3,337)	34,839	1,738	3,394	95.3	(0.2)	2.1	0.2	0.4	672,490	808,768	136,278	84.9	99.0	82.3	85.5	92.4	6.9	26.7	25.6	27.6	2.0
American Traditions Insurance Company	(81)	2,476	(551)	436	179.1	(0.1)	3.5	(1.5)	1.3	25,046	22,647	(2,399)	41.5	219.1	70.0	73.9	62.2	(11.7)	34.9	28.4	40.0	11.6
ASI Assurance Corp.	(23)	226	11	22	100.0	(0.2)	2.1	0.2	0.4	4,395	5,286	891	88.7	82.1	82.3	85.5	92.4	6.9	26.7	25.6	27.6	2.0
ASI Home Insurance Corp.	(85)	913	45	89	97.8	(0.2)	2.1	0.2	0.4	17,581	21,144	3,563	88.7	82.1	82.3	85.5	92.4	6.9	26.7	25.6	27.6	2.0
ASI Preferred Insurance, Corp. Auto Club Insurance Company of Florida	7,369 2,824	5,851 7,053	5,704	(9,737) 10,490	(270.7) 13,723.4	20.0	15.9 2.5	29.4	(54.3)	35,368 193,617	29,275 206,181	(6,093) 12,564	59.8 74.4	220.4 126.9	166.3 102.6	143.9 93.0	22.1 78.5	(121.7)	29.9	28.4 19.1	31.8 20.5	3.4 1.4
Bankers Insurance Company	(975)	22	(530)	3,891	834.2	(2.5)	0.1	(2.9)	20.8	20,705	20,904	198	127.1	42.1	21.2	24.9	50.2	25.3	57.3	54.1	55.6	1.6
Castle Key Indemnity Company	-	-	-	_	NA	NM	NM	NM	NA	-	-	-	58.0	142.8	NA	NA	NA	NA	NA	NA	NA	NA
Castle Key Insurance Company	33,122	30,931	25,287	(16,564)	(165.5)	16.4	15.3	20.4	(12.0)	139,258	161,133	21,875	77.9	116.6	143.3	97.7	95.5	(2.2)	30.8	21.9	23.2	1.4
Centauri Specialty Insurance Company	8,519	5,576	-	(1,410)	NM	(118.0)	(77.2)	0.0	35.9	12,114	15,214	3,100	135.4	124.1	NM	NM	NM	NM	NM	NM	NM	NM
Cypress Property & Casualty Insurance Company Edison Insurance Company	(3,644)	(27,702)	(336)	(11,373)	(3,284.8) (2,409.5)	(16.9)	(128.4)	(1.5)	(76.6)	8,690 74,482	17,336 93,564	8,646 19,083	71.8 57.2	186.1 130.7	125.1 71.2	114.7 69.5	91.2 57.2	(23.5)	15.9 21.4	7.8 25.9	14.3 50.1	6.5 24.2
First Community Insurance Company	6,684	10,959	2,498	(1,432)	(157.3)	17.3	28.3	10.7	(147.4)	25,956	21,209	(4,747)	51.8	290.9	127.5	96.1	275.8	179.7	70.1	40.2	81.4	41.2
First Floridian Auto and Home Insurance Company	(1,659)	(1,154)	(411)	594	244.5	(4.5)	(3.1)	(2.2)	3.2	29,664	27,266	(2,398)	79.9	101.7	110.0	90.1	107.9	17.8	28.1	32.4	32.3	(0.1)
First Protective Insurance Company	(1,467)	27,378	-	1,592	NM	(0.5)	10.1	0.0	1.0	63,803	77,873	14,070	32.7	164.7	56.4	44.2	52.8	8.6	36.3	22.7	NM	NM
Florida Family Home Insurance Company	55	(245)	109	10	(90.8)	0.3	(1.3)	1.1	0.1	3,790	3,755	(35)	55.5	111.4	62.2	55.0	53.3	(1.6)	36.9	36.0	43.8	7.7
Florida Family Insurance Company Florida Farm Bureau Casualty Insurance Company	166	(733)	328	30	(90.9)	0.3	(1.3)	1.1	0.1	11,370	11,264	(106)	55.5	111.4	62.2	55.0	53.3	(1.6)	36.9	36.0	43.8	7.8
Florida Farm Bureau Casualty Insurance Company Florida Farm Bureau General Insurance Company	(42,166)	12,052	(8,877)	(22,520)	(153.7) NM	(13.8) NM	3.9 NM	(6.0) NM	(13.8) NM	225,253	224,911	(342)	74.8 74.5	111.5 107.2	96.8 NA	84.3 NA	86.2 NA	1.8 NM	18.7 NM	18.5 NM	19.7 NM	1.2 NM
Florida Peninsula Insurance Company	(2,856)	(5,561)	(850)	(1,797)	(111.4)	(2.9)	(5.7)	(2.0)	(2.8)	81,589	96,748	15,159	42.3	143.9	77.1	74.2	57.5	(16.7)	15.9	57.0	344.3	287.3
Frontline Insurance Unlimited Company	(1,646)	(1,085)	(840)	693	182.5	(2.6)	(1.7)	(3.2)	1.5	5,230	10,688	5,457	10.6	235.2	26.2	19.7	23.4	3.6	41.1	22.1	150.3	128.2
Heritage Property & Casualty Insurance Company	(3,177)	35,611	(12,108)	(3,623)	70.1	(0.9)	10.3	(6.7)	(2.0)	298,428	276,328	(22,101)	54.6	151.9	85.9	65.3	57.1	(8.2)	23.0	75.2	67.2	(8.0)
Homeowners Choice Property & Casualty Insurance Company, Inc.	6,614	20,997	3,077	2,583	(16.1)	2.6	8.3	2.0	2.5	112,780	112,310	(470)	33.5	142.5	72.1	64.9	60.2	(4.7)	42.4	778.3	219.6	(558.7)
Kin Interinsurance Network	(458)	2,203	691	(889)	(228.7)	(1.4)	6.6	1.8	(6.3)	38,594	40,813	2,218	74.6	150.1	202.6	91.8	249.9	158.1	NM	NM	NM	NM
Loggerhead Reciprocal Interinsurance Exchange	-	-	NA	84	NM	0.0	0.0	NM	0.6	884	4,196	3,312	-	36.0	40.2	NA	53.5	NM	32.1	NA	NM	NM
Monarch National Insurance Company	2,077	2,245	160	(6,186)	(3,966.3)	2.3	2.5	0.5	(10.6)	41,579	45,519	3,940	64.6	225.8	71.3	67.9	51.3	(16.6)	15.7	3.4	24.7	21.2
Nationwide Insurance Company of Florida	-	-	-	_	NM	NM	NM	NM	NM	-	-	_	-	0.0	NA	NA	NA	NM	NA	NA	NA	NM
Olympus Insurance Company People's Trust Insurance Company	(6,445)	(262)	(2,928)	(5,708)	(94.9) 89.3	(0.5)	0.6 1.3	(14.4)	284.0 (1.3)	51,806 69,929	55,231 68,960	3,426	49.1 43.2	158.1 175.9	NM 67.4	NM 87.7	NM 59.0	NM (28.7)	NM 29.1	NM NM	NM NM	NM NM
Privilege Underwriters Reciprocal Exchange	7,865	(9,523)	9,025	9,683	7.3	0.8	(1.0)	2.1	1.6	392,656	431,034	38,378	75.4	67.6	78.1	66.8	70.3	3.6	41.9	41.1	40.1	(1.0)
Progressive Property Insurance Company	(85)	913	45	89	97.8	(0.2)	2.1	0.2	0.4	17,581	21,144	3,563	88.7	82.1	82.3	85.5	92.4	6.9	26.7	25.6	27.6	2.0
Safe Harbor Insurance Company	(1,349)	3,422	(28)	(579)	(1,967.9)	(2.4)	6.0	(0.1)	(1.7)	17,569	16,188	(1,381)	44.5	187.7	57.7	57.0	43.3	(13.7)	36.4	106.9	87.7	(19.1)
Safepoint Insurance Company	(72)	(1,257)	(1)	(32)	(3,100.0)	0.8	13.6	0.0	0.2	33,218	19,938	(13,281)	135.6	66.0	NM	NM	NM	NM	NM	NM	NM	NM
Safeport Insurance Company Security First Insurance Company	(3,954) 9,370	5,199 18.183	(1,009)	(1.947)	NM (93.0)	(55.0)	72.3 21.1	(3.3)	(3.4)	14,005 45,258	12,740 48,785	(1,265)	161.3 46.4	43.5 84.3	219.9 80.5	85.0 76.9	56.3 52.9	(28.7)	NM 17.9	32.1 31.0	27.3 37.3	(4.7)
Slide Insurance Company	-	10,103	(1,005)	(7,801)	NM	0.0	0.0	0.0	(8.1)	53,498	95,477	41,979	40.4	198.5	76.4	57.8	58.0	0.3	15.4	10.0	NM	NM
Southern Oak Insurance Company	(38)	8,462	(598)	(2,959)	(394.8)	(0.0)	8.0	(1.2)	(4.9)	29,018	26,588	(2,430)	41.7	112.8	67.2	62.9	63.7	0.8	28.4	27.9	33.6	5.7
State Farm Florida Insurance Company	115,206	150,216	24,503	25,219	2.9	13.9	18.1	5.9	5.4	581,462	456,955	(124,508)	42.9	90.5	99.0	57.6	53.4	(4.2)	28.5	26.6	24.8	(1.8)
Tower Hill Insurance Exchange	-	-	-	-	NM	0.0	0.0	0.0	0.0	18,009	55,837	37,828	-	143.2	51.4	156.7	71.7	(85.0)	44.2	NM	NM	NM
Tower Hill Preferred Insurance Company	(1,344)	2,552	666	16	(97.6)	(3.6)	6.8	3.0	0.1	23,993	16,612	(7,381)	42.5	129.5	100.3	87.3	45.9	(41.4)	63.9	82.3	43.5	(38.8)
Tower Hill Prime Insurance Company Tower Hill Signature Insurance Company (Last	7,878	17,991	11,234	(4,890)	(143.5)	16.0	36.6	45.5	(12.5)	66,361	95,877	29,516	64.1	115.1	138.5	162.4	111.2	(51.2)	29.6	NM	121.5	NM
reported period: 2023Q1)	(920)	10,540	1,059	(17)	(101.6)	(1.7)	19.1	3.6	(0.1)	52,630	46,204	(6,426)	41.7	162.1	17.4	96.7	46.8	(50.0)	73.6	96.1	57.0	(39.2)
Trusted Resource Underwriters Exchange	(67)	-	5	(982)	(19,740.0)	(69.8)	0.0	(1.1)	(23.2)	1,960	435	(1,525)	6.2	188.3	NM	NM	19.0	NA (10.0)	95.1	44.3	NM Too s	NA
TypTap Insurance Company Universal North America Insurance Company (Last	25,523	24,755	5,941	1,083	(81.8)	14.1	13.7	6.8	1.1	103,305	107,681	4,376	49.7	176.6	102.6	82.6	71.7	(10.9)	15.7	81.3	388.6	307.2
reported period: 2023Q1)	(118)	5,402	(191)	(293)	(53.4)	(0.2)	8.8	(0.6)	(2.1)	39,778	36,825	(2,953)	72.5	83.0	(8.2)	70.8	57.3	(13.5)	35.7	30.7	25.9	(4.8)
Universal Property & Casualty Insurance Company	42,568	104,900	4,366	17,157	293.0	3.9	9.6	0.8	3.1	263,944	190,898	(73,046)	45.8	106.7	85.3	71.5	82.7	11.2	33.3	84.7	51.3	(33.4)
US Coastal Property & Casualty Insurance Company	(239)	(589)	586	(719)	(222.7)	(1.1)	(2.7)	4.7	(7.5)	5,514	5,637	123	44.1	125.2	69.8	57.6	56.5	(1.1)	33.1	222.3	NM	NM
Vault E&S Insurance Company	1,046	2,098	(248)	13	105.2	2.2	4.5	(1.0)	0.0	12,139	17,724	5,585	91.2	81.3	64.6	74.7	64.6	(10.1)	45.6	59.2	NM	NM
Vault Reciprocal Exchange	1,046	2,098	(248)	13	105.2	2.2	4.5	(1.0)	0.0	15,684	21,269	5,585	91.2	81.3	64.6	74.7	64.6	(10.1)	46.6	62.9	NM	NM
Vyrd Insurance Company	-	-	-	(1,090)	NM	0.0	0.0	0.0	(4.2)	6,125	14,839	8,714	-	216.1	148.9	57.7	54.7	(3.0)	25.3	5.1	103.8	98.7
Discontinued Companies	72,734	9,882	28,953	(1,203)	NM	32.5	4.4	14.7	(67.9)	585,801	7,624	NM	68.0	191.5	167.0	171.2	(50.6)	NM	81.2	101.5	79.8	(21.6)
Total Composite ⁴	275,562	497,626	82,739	(37,229)	(145.0)	3.2	5.8	1.9	(0.8)	4,710,874	4,289,472	(421,402)	60.0	126.6	87.9	78.5	72.4	(6.1)	29.9	38.9	48.6	9.7
Florida Specialists (Excluding ANTS) Florida Specialists (Excluding ANTS and Discontinued Companies)	128,893 56,159	317,633 307,751	33,360 4,407	(46,478) (45,275)	(239.3)	0.8	4.2	0.9	(1.1)	3,960,490 3,374,688	3,644,118 3,636,494	(316,372) 261,806	60.9	129.0 129.0	85.0 82.5	80.1 75.0	73.6 73.7	(6.5)	30.0 28.8	41.7 39.2	55.5 55.5	13.8 16.3
ANTS (Castle Key Ind, Castle Key Ins, NW, First FL, & St Farm)	146,669	179,993	49,379	9,249	(81.3)	13.7	16.9	8.9	1.5	750,384	645,354	(105,030)	51.1	104.3	107.8	67.6	64.3	(3.3)	29.0	25.6	24.6	(0.9)
Citizens Property Insurance Corporation	56,179	257,032	40,265	10,545	(73.8)	3.0	13.5	4.4	0.7	2,619,705	2,232,585	(387,120)	45.2	194.9	204.4	52.6	47.7	(4.9)	17.7	23.5	24.7	1.3
GRAND TOTAL (Florida Specialists + ANTS + Citizens)	331,741	754,658	123,004	(26,684)	(121.7)	3.2	7.2	2.4	(0.4)	7,330,578	6,522,057	(808,522)	58.5	135.5	108.9	73.9	66.2	(7.7)	27.3	35.8	41.6	5.8
All Other ⁵ US P&C Industry (All Other + GRAND TOTAL)																						
Demotech Only Rated Companies	84,155	207,516	(1,736)	(35,326)	(1,934.9)	2.5	6.2	(0.1)	(1.8)	1,560,997	1,613,713	52,716	50.6	140.3	81.9	71.0	68.2	(2.7)	26.5	74.4	134.3	59.9
A.M. Best Rated Companies	122,918	251,645	58,624	2,707	(95.4)	2.6	5.4	2.6		2,419,243	2,507,730	88,488	73.1	105.2	89.5	77.3	77.2	(0.1)	31.2	29.9	30.6	0.7

Note: The 202302 financials for 'Tower Hill Signature Insurance Company' and 'Universal North America Insurance Company' are not yet available and hence they have been excluded from all the subtotals.

Financials as of 12/31/2022 and 03/31/2023 as reported through 05/22/2023. Ratings as of 05/22/2023.

Figures in \$000's

- GPW excludes 'Assumed from Affiliates'
- 2. DPW represents all states, except where noted $% \left(1\right) =\left(1\right) \left(1$
- 3. Personal Lines = Fire, Homeowners, and Allied Lines
- 4. Surplus for Grand Total and subtotals (Florida Specialists, ANTS and rated companies) are shown net of affiliated common stock, if applicable.
- 5. FL Personal Lines 'All Other' = P&C Industry less our 'Grand Total' shown above.
- Sources: 1) NAIC data, sourced from S&P Capital IQ Pro
 - 2) A.M. Best Company

Note: The subgroup ratios are based on a weighted average.

														Current Liquidity %	Reinsurance Utilization (Unaff) %
Company	2022	YTD Q2 2022	YTD Q2 2023	YOY Point Change	5 Yrs: 2018—2022	2021	2022	2021	2022	2022	(LTM) Q2 2023	2022	YTD Q2 2023	2022	2022
American Coastal Insurance Company, Inc.	73.8	79.1	101.0	21.9		489.3	503.6	3.0	6.6	3.7	1.8	348.2	250.2	88.6	44.2
American Integrity Insurance Company of Florida	89.3	198.1	NM	NM		546.7	656.6	5.7	5.7	2.1	0.9	298.9	279.7	42.7	62.4
American Mobile Insurance Exchange	NM	94.8	NM	NM		1,828.4	2,111.5	0.2	0.5	(0.0)	(0.4)	25.7	54.6	460.4	105.6
American Modern Insurance Company of Florida, Inc.	103.2	99.4	107.4	8.0		874.0	775.3	1.3	1.4	1.1	1.5	170.5	140.5	126.3	2.4
American Platinum Property and Casualty Insurance Company	85.4	121.3	104.3	(17.0)		1,185.9	1,117.7	0.5	1.3	0.8	0.8	88.8	100.4	185.6	35.9
American Strategic Insurance Corp.	109.0	111.1	120.0	8.9		415.9	370.2	2.4	2.3	2.8	3.5	316.4	416.6	121.5	11.9
American Traditions Insurance Company	104.8	102.4	102.3	(0.1)		519.9	398.3	4.7	5.0	2.4	1.6	384.2	344.2	69.0	51.2
ASI Assurance Corp.	109.0	111.1	120.0	8.9		4,910.6	3,636.3	0.4	0.3	0.2	0.3	41.0	40.2	307.9	44.4
ASI Home Insurance Corp.	109.0	111.1	120.0	8.9		550.0	456.5	3.9	4.3	2.1	2.7	266.9	426.4	120.8	2.5
ASI Preferred Insurance, Corp.	196.2	172.3	53.9	(118.4)		364.8	742.6	4.5	4.9	0.3	0.3	126.2	126.6	138.6	32.0
Auto Club Insurance Company of Florida	122.8	112.1	99.0	(13.1)		464.6	439.1	1.4	2.3	1.9	2.2	269.1	282.1	98.9	12.5
Bankers Insurance Company	78.5	79.0	105.8	26.9		345.2	280.9	1.1	1.7	1.1	1.1	161.0	167.7	95.5	32.7
Castle Key Indemnity Company	NA	NA	NA	NA		1,976.3	615.7	14.5	22.2	-	-	284.1	200.2	39.2	45.7
Castle Key Insurance Company	174.2	119.6	118.8	(0.8)		510.3	154.3	0.4	0.9	2.2	2.7	327.1	496.4	100.1	28.9
Centauri Specialty Insurance Company	NM	NM	NM 105.4	NM (17.0)		634.3	646.1	5.8	5.1	(0.4)	(1.6)	267.5	298.8	15.0	69.8
Cypress Property & Casualty Insurance Company Edison Insurance Company	141.0 92.6	122.5 95.4	105.4 107.3	(17.0) 11.9		1,069.3 392.0	615.9 418.1	3.5 5.6	3.7 5.4	1.1 2.3	0.5	268.1 345.6	394.5 401.2	108.6 99.5	34.9 53.9
First Community Insurance Company	197.6	136.4	357.2	220.9		377.3	314.4	4.8	5.4	0.7	(0.1)	196.3	223.6	99.5	87.8
First Floridian Auto and Home Insurance Company	138.1	122.5	140.3	17.8		1,319.0	1,407.4	0.3	0.3	0.7	0.2	35.1	34.6	370.0	10.7
First Protective Insurance Company	92.7	67.0	NM	NM		357.6	305.6	6.2	7.6	2.7	0.1	398.3	380.3	34.3	65.3
Florida Family Home Insurance Company	99.1	91.0	97.1	6.1		687.0	1,537.8	3.1	1.9	0.5	0.5	70.8	68.4	226.0	12.3
Florida Family Insurance Company	99.1	91.0	97.1	6.1		512.9	532.4	2.0	2.1	1.2	1.0	157.5	146.7	106.8	82.1
Florida Farm Bureau Casualty Insurance Company	115.6	102.8	105.9	3.1		562.1	395.0	0.6	2.0	2.2	2.5	289.6	297.2	109.3	22.7
Florida Farm Bureau General Insurance Company	NA	NA	NA	NM		12,840.0	8,095.1	16.2	7.2	-	-	0.3	0.5	NM	4.3
Florida Peninsula Insurance Company	93.0	131.2	401.9	270.6		404.9	326.9	3.3	3.8	1.4	1.0	285.7	244.2	85.1	58.7
Frontline Insurance Unlimited Company	67.3	41.8	173.7	131.9		308.5	306.8	3.5	4.5	2.2	0.7	289.9	365.9	16	51.5
Heritage Property & Casualty Insurance Company	108.9	140.5	124.2	(16.2)		311.3	337.2	5.4	6.6	3.3	4.1	575.8	690.6	91.1	37.4
Homeowners Choice Property & Casualty Insurance Company, Inc.	114.5	843.2	279.8	(563.4)		426.9	377.4	3.6	3.7	1.8	2.4	277.8	305.1	126.6	48.8
Kin Interinsurance Network	NM	NM	NM	NM		345.9	690.7	3.8	4.0	(0.1)	(0.0)	113.1	204.3	148.9	102.0
Loggerhead Reciprocal Interinsurance Exchange	72.3	NA	NM	NM		NA	852.4	NM	0.8	0.8	NM	80.1	57.9	179.7	1.5
Monarch National Insurance Company	86.9	71.3	76.0	4.6		1,151.5	1,169.8	1.3	1.4	2.7	2.7	317.5	417.5	111.1	100.1
Nationwide Insurance Company of Florida	NA	NA	NA	NM		5,944.7	5,514.2	1.8	4.3	-	-	195.4	253.2	52.6	2.7
Olympus Insurance Company	NM	NM	NM	NM		426.7	501.4	6.0	6.1	(0.3)	(0.2)	221.5	222.6	76.8	105.5
People's Trust Insurance Company	96.5	NM	1,117.1	NM		545.1	431.9	3.8	4.1	1.7	1.8	254.7	262.6	77.0	54.5
Privilege Underwriters Reciprocal Exchange	120.0	107.8	110.4	2.5		351.0	286.8	3.4	3.3	2.2	2.3	224.8	239.2	94.6	27.9
Progressive Property Insurance Company	109.0	111.1	120.0	8.9		597.5	671.6	2.1	2.4	0.9	1.1	132.7	160.4	113.2	18.7
Safe Harbor Insurance Company	94.1	163.9	131.0	(32.8)		565.5	344.0	3.9	4.6	2.7	2.9	378.0	446.4	108.0	41.4
Safepoint Insurance Company	NM	NM	NM	NM (TT 1)		541.5	514.4	4.6	7.4	(0.3)	(1.3)	187.5	147.0	46.4	63.5
Safeport Insurance Company	NM 98.4	117.0	83.6	(33.4)		955.5	1,007.3	1.9	2.0	(0.3)	(0.3)	94.6	103.8	146.3	88.7
Security First Insurance Company Slide Insurance Company	91.8	107.9 67.8	90.2 NM	(17.6) NM		612.2 NA	489.9 329.4	6.2 NM	6.6 9.4	1.9 4.3	2.0	261.4 406.3	216.0 565.2	79.8 85.5	46.4 NM
Southern Oak Insurance Company	95.7	90.8	97.3	6.5		402.2	321.8	3.8	4.2	2.7	2.6	255.8	272.2	116.6	35.7
State Farm Florida Insurance Company	127.6	84.2	78.2	(6.0)		374.5	327.1	1.0	1.5	1.2	1.3	202.8	192.0	130.4	14.8
Tower Hill Insurance Exchange	95.7	NM	NM	NM		64,322.5	816.1	-	2.2	0.5	0.7	94.2	158.5	143.2	76.4
Tower Hill Preferred Insurance Company	164.2	169.6	89.4	(80.2)		468.0	400.1	8.5	4.5	0.7	0.7	174.7	87.8	97.8	88.8
Tower Hill Prime Insurance Company	168.1	NM	232.7	NM		608.0	719.2	2.9	3.2	0.5	0.8	202.7	247.5	41.4	51.2
Tower Hill Signature Insurance Company (Last	195.4	216.6	103.7	(112.8)		326.5	195.3	9.9	7.1	1.2	1.1	363.6	250.2	_	89.1
reported period: 2023Q1) Trusted Resource Underwriters Exchange															
Trusted Resource Underwriters Exchange TypTap Insurance Company	NM 118.3	NM 163.9	NM 460.3	NA 296.4		3,148.3 350.5	826.1 333.2	0.0 2.7	0.4 4.6	0.2 2.6	0.1 2.2	55.9 397.2	88.9 336.5	269.6 81.9	50.3 38.2
Universal North America Insurance Company (Last															
reported period: 2023Q1)	143.4	113.0	83.2	(29.8)		462.2	434.4	3.7	4.6	1.1	0.9	271.4	263.7	64.2	75.8
Universal Property & Casualty Insurance Company	118.6	156.2	134.0	(22.2)		304.0	315.5	4.4	4.5	2.8	3.3	377.2	420.5	122.8	36.4
US Coastal Property & Casualty Insurance Company	102.9	280.0	NM	NM		763.7	775.7	1.2	1.6	0.7	0.1	102.8	189.9	131.7	44.9
Vault E&S Insurance Company	110.2	133.9	NM	NM		1,443.8	824.9	0.6	1.3	0.6	0.2	97.2	72.9	180.7	62.1
Vault Reciprocal Exchange	111.1	137.6	NM 450.5	NM		334.8	458.6	4.0	2.8	1.0	0.1	233.8	159.8	94.2	57.0
Vyrd Insurance Company	174.3	62.8	158.5	95.7		62,140.0	848.8	-	1.2	0.9	1.3	104.5	254.0	176.5	22.4
Discontinued Companies	248.2	272.7	29.3	(243.4)		NM	NM	NM	NM	1.4	NM	875.8	168.6	NA	NM
Total Composite ⁴	117.8	117.3	121.0	3.6		434.9	396.2	2.9	3.4	1.8	1.7	269.1	277.1	NA	38.4
Florida Specialists (Excluding ANTS) Florida Specialists (Excluding ANTS and Discontinued Companies)	115.1	121.8 114.2	129.1 129.2	7.3 14.9		431.6 NM	416.3 NM	3.5 NM	3.8 NM	1.9	1.9	286.2 268.0	295.8 296.0	NA NA	40.2 NM
ANTS (Castle Key Ind, Castle Key Ins, NW, First FL, & St Farm)	136.8	93.2	88.9	(4.3)		445.9	331.1	1.0	1.7	1.1	1.2	198.2	202.5	NA	21.3
Citizens Property Insurance Corporation	222.1	76.1	72.4	(3.7)		1,573.3	NA	0.3	0.7	0.6	0.6	118.4	116.5	NA	17.7
GRAND TOTAL (Florida Specialists + ANTS + Citizens)	136.2	109.8	107.9	(1.9)		704.4	710.3	1.5	2.2	1.3	1.2	202.2	200.3	NA	35.3
All Other ⁵ US P&C Industry (All Other + GRAND TOTAL)															
Demotech Only Rated Companies	108.3	145.3	202.5	57.2		471.2	443.7	3.6	4.5	2.0	1.8	298.4	332.6	NA	46.9
	100.5	T40.0	202.3	37.2		471.4	-440.7	5.0	4.5	2.0	1.0	230.4	332.0	110	40.5

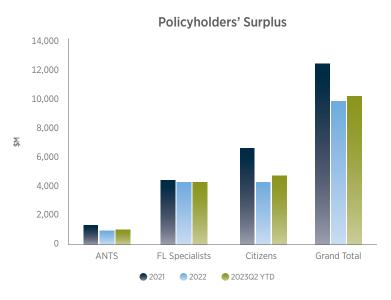
Note: The 2023Q2 financials for "Tower Hill Signature Insurance Company" and "Universal North America Insurance Company" are not yet available and hence they have been excluded from all the subtotals.

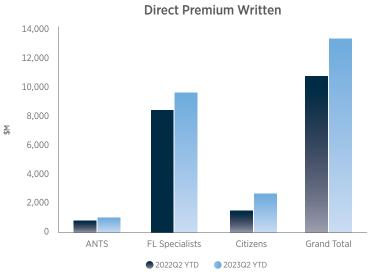
Financials as of 12/31/2022 and 03/31/2023 as reported through 05/22/2023. Ratings as of 05/22/2023.

Figures in \$000's

- GPW excludes 'Assumed from Affiliates'
- DPW represents all states, except where noted
- 3. Personal Lines = Fire, Homeowners, and Allied Lines
- $4. \, Surplus \, for \, Grand \, Total \, and \, subtotals \, (Florida \, Specialists, \, ANTS \, and \, rated \, companies) \, are \, shown \, net \, of \, affiliated \, common \, stock, \, if \, applicable.$
- 5. FL Personal Lines 'All Other' = P&C Industry less our 'Grand Total' shown above.
- Sources: 1.) NAIC data, sourced from S&P Capital IQ Pro
 - 2) A.M. Best Company

Note: The subgroup ratios are based on a weighted average.



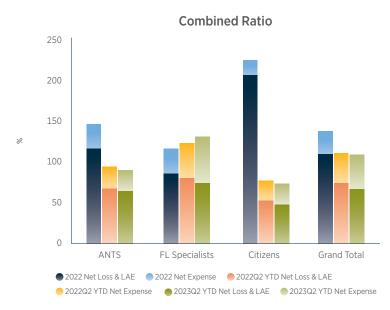


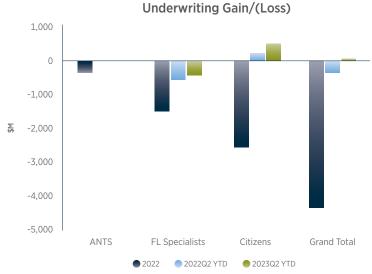
PHS (\$M)

	2021	2022	2023Q2 YTD
ANTS	\$1,358	\$1,041	\$1,065
FL Specialists	\$4,364	\$4,319	\$4,253
Citizens	\$6,527	\$4,280	\$4,877
Grand Total	\$12,248	\$9,639	\$10,195

Direct Written Premium (\$M) (All Lines, All States)

	2022Q2 YTD	2023Q2 YTD
ANTS	\$827	\$1,031
FL Specialists	\$8,341	\$9,511
Citizens	\$1,494	\$2,652
Grand Total	\$10,662	\$13,194





Combined Ratio (CY %)

	Net L	oss & LAE	Ratio	Net Expense Ratio				
	2022	2022Q2 YTD	2023Q2 YTD	2022	2022Q2 YTD	2023Q2 YTD		
ANTS	107.8	67.6	64.3	29.0	25.6	24.6		
FL Specialists	85.0	80.1	73.6	30.0	41.7	55.5		
Citizens	204.4	52.6	47.7	17.7	23.5	24.7		
Grand Total	108.9	73.9	66.2	27.3	35.8	41.6		

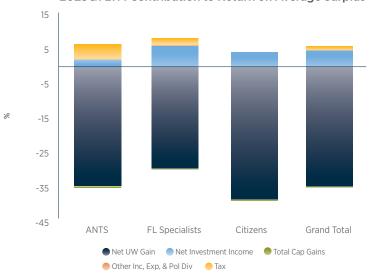
Sources: 1) Citizens Property Ins Corp 2) NAIC data, sourced from S&P Capital IQ Pro

Underwriting Gain/(Loss) (\$M)

	2022	2022Q2 YTD	2023Q2 YTD
ANTS	(426)	4	22
FL Specialists	(1,355)	(571)	(454)
Citizens	(2,446)	216	478
Grand Total	(4,227)	(350)	46

2023Q1 LTM Contribution to Net Income 1,000 -1,000 -2,000 -3,000 -4,000 ANTS FL Specialists Citizens Grand Total

2023Q1 LTM Contribution to Return on Average Surplus



Contribution to Net Income (Last Twelve Months) (\$M)

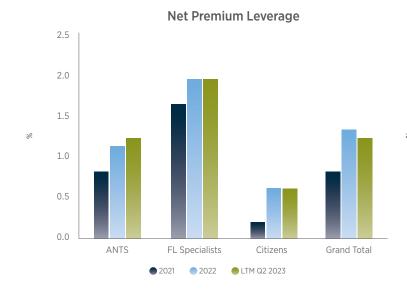
	Net UW Gain	Net Investment Income	Net Realized Cap Gains	Other Inc, Exp, & Pol Div	Tax	Total			
ANTS	(408)	27	(4)	1	57	(328)			
FL Specialists	(1,261)	263	(28)	27	84	(915)			
Citizens	(2,185)	244	(10)	5	0	(1,946)			
Grand Total	(3,854)	533	(43)	34	141	(3,189)			

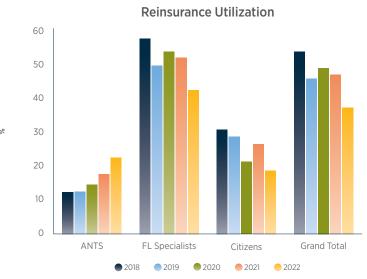
Other Inc, Exp, & Pol Div

● Net UW Gain ● Net Investment Income ● Net Realized Cap Gains

Return on Average Surplus (Last Twelve Months) (%)

	Net UW Gain	Net Investment Income	Total Cap Gains	Other Inc, Exp, & Pol Div		Total
ANTS	(33.2)	2.2	(0.5)	0.1	4.6	(26.8)
FL Specialists	(28.4)	5.9	0.1	0.6	1.9	(19.8)
Citizens	(37.3)	4.2	(0.2)	0.1	0.0	(33.3)
Grand Total	(33.4)	4.6	(0.1)	0.3	1.2	(27.4)





Net Premium Leverage (x)

	2021	2022	LTM Q2 2023
ANTS	0.8	1.1	1.2
FL Specialists	1.6	1.9	1.9
Citizens	0.2	0.6	0.6
Grand Total	0.8	1.3	1.2

Sources: 1) Citizens Property Ins Corp 2) NAIC data, sourced from S&P Capital IQ Pro

Reinsurance Utilization (CWP/GWP) % (unaffiliated)

	2018	2019	2020	2021	2022
ANTS	11.7	12.4	13.8	16.7	21.3
FL Specialists	54.5	47.0	50.9	49.2	40.2
Citizens	29.1	27.1	20.2	25.1	17.7
Grand Total	50.9	43.4	46.3	44.4	35.3

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