



Legal Entity Fact Sheet – Arthur J. Gallagher Nordic AB

Company Information

Legal entity	Arthur J. Gallagher Nordic AB
Registered Address	22 Mölndalsvägen, Gothenburg, Västra Götalands County, 412 63
Website	https://www.ajg.com/gallagherre/
Telephone	031-405370
Company Type	Aktiebolag
Company No.	556418-5014
Incorporation Date	22/02/1991

Regulator References

Regulator Reference	Financial Supervisory Authority (FI)
Regulator's website	https://www.fi.se/en/our-registers/company-register/details/?id=648
FI Identification Number	80705
Registration Date	21/05/1991

Board Membership

Name	Role	Country of Residence
Lars Jonas Bergfelds	CEO	Sweden
Anders Mjaaland	Chairman	Sweden
David Michael Edward Cousins	Board Member	U.K.
Charles Robertson Crawford	Board Member	U.K.
Otto Niclas Galle	Deputy CEO	Sweden

Ultimate Parent Company

Name	Shares	Country
Arthur J. Gallagher & Co.	100%	U.S.A

Attachments

Also attached to this document are details of our:

- **Head Office Registration/Insurance Brokers Permission Certificate**
- **Parent registry- Swedish Companies Registration Office (Bolagsverket)**
- **Professional Liability Certificates**
- **2023 Financial Statement**

Registration number	
556418-5014	
Date of registration of the company	Date of registration of current name
1991-02-22	2023-11-30
Document created on	Page
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Registration number: 556418-5014

Business name: Arthur J Gallagher Nordic AB

Address: Mölndalsvägen 22
412 63 GÖTEBORG

Registered office: Göteborg

Note:

The company is registered as a private limited company.

THE COMPANY WAS FORMED
1991-01-21

SHARE CAPITAL

Share capital...: SEK 219,900
Min.....: SEK 100,000
Max.....: SEK 400,000

Number of shares: 2,199
Min.....: 1,000
Max.....: 4,000

BOARD MEMBER, MANAGING DIRECTOR
730830-7219 Bergfeldt, Lars Jonas, Edgångsvägen 19, 433 46 PARTILLE

BOARD MEMBER, DEPUTY MANAGING DIRECTOR
730831-4918 Galle, Otto Niclas, 439 92 ONSALA

BOARD MEMBER, CHAIR OF THE BOARD
760211 Nagler, Alexander Leopold, Paul-Ehrlich-Strasse 43,
60596 FRANKFURT AM MAIN, GERMANY

BOARD MEMBERS
730109 Cousins, David Michael Edwin, 78 Bear Street,
NAYLAND, COLCHESTER CO6 4HY, UNITED KINGDOM
640302 Crawford, Charles Robertson,
9 Twining Close Tunbridge Wells,
TN4 8FJ KENT UNITED KINGDOM, UNITED KINGDOM

AUDITORS
556053-5873 Ernst & Young Aktiebolag, Box 7850, 103 99 STOCKHOLM

Registration number 556418-5014	
Date of registration of the company 1991-02-22	Date of registration of current name 2023-11-30
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Represented by: 861021-0042

PRINCIPALLY RESPONSIBLE AUDITOR

861021-0042 Lindén, Sanna Margareta, Box 7850, 103 99 STOCKHOLM

SIGNATORY POWER

The board of directors is entitled to sign.

Signatory power by any two jointly of

the board members

Furthermore, the Managing Director, in the course of normal business activities, is also entitled to sign.

ARTICLES OF ASSOCIATION

Date of the latest change: 2024-02-16

FINANCIAL YEAR

Registered financial year: 0101 - 1231

Latest annual report submitted covers financial period 20230101-20231231

SECONDARY BUSINESS NAME

Göteborgs Försäkringsmäklare Per Dahlkvist

Gallagher Nordic

Arthur J Gallagher Nordic

Nordic Försäkring & Riskhantering

DATE OF REGISTRATION OF CURRENT AND PREVIOUS BUSINESS NAMES

2023-11-30 Arthur J Gallagher Nordic AB

2007-09-19 Nordic Försäkring & Riskhantering AB

2006-03-08 Nimbus Försäkring AB

1991-02-22 Nimbus försäkringsmäklare Aktiebolag

The above information is an extract from the Trade and Industry Register Bolagsverket, the Swedish Companies Registration Office.

Bolagsverket
851 81 Sundsvall
0771-670 670
bolagsverket@bolagsverket.se
www.bolagsverket.se



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Company register

Arthur J Gallagher Nordic AB

Address

Mölnadalsvägen 22
412 63 Göteborg
Sverige

Telephone

031-405370

Category

insurance distribution

Other business

Corporate ID number

556418-5014

LEI code

FI identification number

80705

Status

Aktiv, 1991-05-21

Authorization

1/13/2020 10. Motorfordonsansvar (indirekt)

10. Motorfordonsansvar (indirekt), [2 kap. 11 § försäkringsrörelselagen (2010:2043)]

1/13/2020 11. Luftfartygsansvar (indirekt)

11. Luftfartygsansvar (indirekt), [2 kap. 11 § försäkringsrörelselagen (2010:2043)]

1/13/2020 12. Fartygsansvar (indirekt)

12. Fartygsansvar (indirekt), [2 kap. 11 § försäkringsrörelselagen (2010:2043)]

1/13/2020 13. Allmän ansvarighet (indirekt)

13. Allmän ansvarighet (indirekt), [2 kap. 11 § försäkringsrörelselagen (2010:2043)]

1/13/2020 14. Kredit (indirekt)

14. Kredit (indirekt), [2 kap. 11 § försäkringsrörelselagen (2010:2043)]

1/13/2020 15. Borgen (indirekt)

15. Borgen (indirekt), [2 kap. 11 § försäkringsrörelselagen (2010:2043)]

1/13/2020 16. Annan förmögenhetsskada (indirekt)

16. Annan förmögenhetsskada (indirekt), [2 kap. 11 § försäkringsrörelselagen (2010:2043)]

1/13/2020 17. Rättsskydd (indirekt)

17. Rättsskydd (indirekt), [2 kap. 11 § försäkringsrörelselagen (2010:2043)]

1/13/2020 18. Assistans (indirekt)

18. Assistans (indirekt), [2 kap. 11 § försäkringsrörelselagen (2010:2043)]

1/13/2020 1. Olycksfall (indirekt)

1. Olycksfall (indirekt), [2 kap. 11 § försäkringsrörelselagen (2010:2043)]

1/13/2020 2. Sjukdom (indirekt)

2. Sjukdom (indirekt), [2 kap. 11 § försäkringsrörelselagen (2010:2043)]

1/13/2020 3. Landfordon (indirekt)

3. Landfordon (indirekt), [2 kap. 11 § försäkringsrörelselagen (2010:2043)]

1/13/2020 4. Spårfordon (indirekt)

4. Spårfordon (indirekt), [2 kap. 11 § försäkringsrörelselagen (2010:2043)]

1/13/2020 5. Luftfartyg (indirekt)

5. Luftfartyg (indirekt), [2 kap. 11 § försäkringsrörelselagen (2010:2043)]

1/13/2020 6. Fartyg (indirekt)

6. Fartyg (indirekt), [2 kap. 11 § försäkringsrörelselagen (2010:2043)]

1/13/2020 7. Godstransport (indirekt)

7. Godstransport (indirekt), [2 kap. 11 § försäkringsrörelselagen (2010:2043)]

1/13/2020 8. Brand och naturkrafter (indirekt)

8. Brand och naturkrafter (indirekt), [2 kap. 11 § försäkringsrörelselagen (2010:2043)]

1/13/2020 9. Annan sakskada (indirekt)

9. Annan sakskada (indirekt), [2 kap. 11 § försäkringsrörelselagen (2010:2043)]

4/21/2006 10. Motorfordonsansvar (direkt)

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9. Annan sakskada (direkt), [2 kap. 11 § försäkringsrörelselagen (2010:2043)]

[View cross border services.](#)

Local branches

[Arthur J Gallagher Nordic AB, Belgian Branch](#)

[Arthur J Gallagher Nordic AB, Irish Branch](#)

[Arthur J Gallagher Nordic AB, Norwegian Branch](#)

Insurance mediation employees

[Achilli, Loris](#)

[Ager, Richard](#)

[Akers, Martin](#)

[Albertini, Federico](#)

[Albins, Andrew](#)

[Alcorn, Donald](#)

[Aldons, Shane](#)

[Alexander, Russell](#)

[Andrews, Sean](#)

[Ashwood, Amy](#)

[Austin, Clive](#)

[Ayton, Rob](#)

[Backhouse, James](#)

[Backstig, Daniel](#)

Baetens (BE), Nele
Baines, Andrew
Baker Baker, Rory
Baker, David
Baker, Graham
Baker, James
Baker-Johnson, Camilla
Balasuriya, Raja
Barber, Stuart
Barham, Andrew
Barnard, Paul
Barnes, Shelley
Barrow, Alex
Baseden, Matthew
Batterbury, Thomas
Beckett, Rupert
Beggs, Lyndsey
Behagg, Simon
Bell, David
Bell, James
Bell, James
Bell, Luke
Bergfeldt, Lars Jonas
Best, Gavin
Birkenshaw, Barry
Björk Bäckelin, Petra
Björn, Inger
Blain, Hayley
Blake, Jonathan
Blandford, George John
Blayney, Angus
Blunt, Simon
Bodson (BE), Damien
Boenke, Kane
Bond, Tom
Booth, Andrew
Boothright, Gregory
Borg, Malin
Bowden, Jack
Boyce, Gareth
Boyle, Katarina
Brand, Gary
Braney, Jennifer
Bree, Michelle
Breen, Stephen
Breeze, Richard

Bridge, Neil
Bridger, Ross
Briggs, Claire
Bristow, Michael
Brown, David
Brown, Elliot
Brown, Kay
Brown, Liam
Browning, Christine
Bryant, Benjamin
Bryant, Luke
Buchan, Jack
Budge, Florence
Bunbury, Mark
Burnham, James
Burrells, Charlie
Burrows, Neil
Burrows, Sarah
Busuttil, Daniel
Butler, Alex
Butler, Mark
Byrne, Thomas
Callander, Ludovic
Carberry, Brendan
Cartmell, Henry
Casciani, Peter
Chambers, Sophie
Champion, Heidi
Champion, Mark
Chan, Zoe
Chaplin, Mark
Charamsa, Gabrielle
Chatten, James
Child, Stacey
Choppen, Robert
Clark, Robert
Clarke, Sam
Codd, Richard
Cole, Mark
Coles, Andrew
Constanti, Michael
Cooke, Josiah
Corbin, Andrew
Corsaro, Vincenzo
Costin, Matthew
Coughlin, Connor

Cousins, David
Crane, Graham
Crawford, Charles
Crowley, Richard
Croxford, Nicholas
Cudlipp, Jason
Currie, Matthew
Curry, Oliver
Curtis, Paul
Curtotti, Anna
Cutmore, Adrian
Dale, Bethany
Dandois (BE), Laetitia
Dashfield, Rebecca
Davies, Charlie
Davies, Glyn
Davis, Katrina
De Longueville (BE), Philippe
de Saint André, Laudine
Deal, Geoffrey
Dean, Michael
Degutis, Julius
Deschars, Ditte
Dickinson, Victoria
Dixon, Andy
Dobisz, Daniel
Dowlen, Hamish
Dowling, Daniel
Downes, Leo
Downes, Sarah
Downes, Steven
Downey, Tom
Druce, Liam
Dudson, Thomas
Durcan, Andrew
Dyer, Bill
Dyke, Andrew
Eade, Mark
Earle, Nigel
Eccles, Donna
Egan, David
Elliott, James
Ellis, Patrick
Elson, Peter
Emerson, Frances
English, Piers

Estherby, Ian
Ettershank, Mark
Evans, Barry
Evans, David
Everett, Jonathan (Josh)
Falk, Mattias
Famakin, Oluwadamilola
Farquharson, Murray
Fausch, Marcel
Fergusson, Anthony
Ferrin, Ian
Fewtrell, Timothy
Fiddes, Chris
Finnegan, Robin
Fitzgerald, Lucy
FitzGerald, Matt
Fletcher, Priya
Flynn, Greg
Fone, Andrew
Ford, Alexander
Ford, Alison
Forder, John
Forsyth, Jason
Forti, Nick
Fox, James
Fraser, John
Freeman, Stuart
Fuller, Steven
Furby, Hugo
Fyler, Jonty
Gaitskell, Laurie
Galle, Nidas
Gardener, Andrew
Gardner, Jake
Gardner, Nick
Gare, Christian
Garfield Roberts, Karin
Garis, Matthew
Gent, Matthew
Ghouaiei, Djamila
Gibbard, Ian
Gibbs, Charles
Gifford, Viviane
Gilbert, Jacqueline
Gittos, Neil
Glover, Anabel

Glover, Martyn
Goddard, Christopher
Godfrey, Paul
Golding, Rebecca
Goodhew, James
Gordon, Duncan
Gosk, Marta
Gospage, Richard
Graham, Robert
Gray, David
Greaves, Thomas
Grey, William
Grubb, Darren
Gustafsson, Jonathan
Hague, Sam
Haley, Lucy
Hall, Maria
Hambly, Giles
Hamilton, Scott
Harding, Sarah
Hargreaves, Richard
Harrington, Robert
Harris, Jonathan
Hartley, Paul
Heal, Louise
Hebden, David
Heller, Mike
Hepburne-Scott, Robert
Herbert, Graham
Heyes, Tobias
Hickmott, Paula
Hiller, Sam
Hinton, David
Hintz, Celia
Hock, Nicholas
Holland-Bosworth, Guy
Hollobone, Emily
Holloway, Mark
Holmes, James
Hopkins, Peter
Hotham, Charles
Howard, Charles
Howarth, Peter
Hudson, Mark
Hughes, Stanley
Humberg, Christian

Hussey, Mathew
Hutchings, Christopher
Hutchins, Michael
Iles, Tim
Ingham, Michael
Jake, Gardner
James, Jan
Jeffers, Robert
Jeffery, Mark
Jenkins, Mark
Jenkins, Matthew
Jerrold, David
Jhangiani, Raj
Jobson, Grace
Johansson, Anton
Johnson, Matt
Jones, Colin
Jones, David
Jones, Stephen
Jones, Vicki
Kearns, Christopher
Kelly, Sean
Kent, James
Kershaw, Tom
Kerton, Ian
Kiely, Megan
King, Chris
King, Claire
King, James
King, Jeremy
Kinneer, William
Kitchenham, Elise
Knott, Richard
Knowles-Rolfe, Matthew
Kreutzer, Christian
Kurshumlija, Eddie
Larke, Madeleine
Larkin, Danial
Lawson, John
Lazell, Thomas
Le Soudéer, Matthieu
Lebovitch, Deborah
Lee, David
Lee, Nicola
Lickrish, Nairn
Linington, Max

Lion, Dominic
Loader, Stephen
Lockhart-Smith, Alistair
Lone, Joe
Loucaides, Alexander
Lovelace, Karina
Low, Tim
Lucas, Matthew
Lush, David
Lyne, Alex
Maclean, Fiona
Major, David
Makin, William
Malmklint, Jörgen
Malyon, Brian
March, Gary
Markham, Hollie
Markov, Vasil
Marrill, Michael
Marshall, Antony
Marshall, Harry
Martin, Jennifer
Mason, Jon
Mason, Richard
Mates, Samantha
Mauduit, Simon
Maynard, Neil
Mayne, Deborah
McAlister, Adam
McCabe, Matthew
McCafferty, Sarah
McConnell, Danika
McGonigle, Simon
McGrath, Shauna
McKay, Patrick
McKenzie, Tom
McManus, Alexander
McNeil, Robert
McVey, Adam
McVittie, Leanne
Meigh, Tom
Mejia, Mayra
Melia, Anthony
Melville, Joshua
Mesa-Boyce, Iraida
Millar, Catherine

Miller, Dominic
Million, Erica
Minoprio, George
Moffatt, Gillian
Moffett, Jill
Mole, Alastair
Monro, Russell
Moore, Adrian
Morrison, Carly
Moss, Andrew
Mountain, Tom
Moyes, Chris
Muir, Matthew
Muirhead, Rob
Mullen, David
Munton, James
Murphy, Larissa
Naidu, Prab
Navasothy, Guillaume
Nedelea, Andrei
Newman, Ian
Nock, Andrew
Norris, Theo
Northridge, Ben
Ntekos, Alex
Oakes, Nadine
Oates, Stephen
O'Brien, Finn
O'Flaherty, Jack
Öjelid, Isak
Ollerenshaw, Nicholas
Omar, Mohammed
Onions, Stuart
Orton, Shaun
O'Sullivan, Stephen
Owen, Michael
Pallister, Bradley
Palmer, Amanda
Pardoe, Russ
Parker, Rich
Parnell, William
Parris, Laura
Parrott, Natalie
Paul, Becky
Pausey, Scott
Pavitt, Sarah

Payne, Andrew
Payne, Clare
Pearce, James
Peilow, William
Pentecost (Dudson), Sarah
Pepperill, Alyson
Percepied, Patrick
Perchard, Jane
Peremans (BE), Carl
Persson, Paul
Petit, Anne-Sophie
Petrone, Crescenzo
Picton, Ian
Pizzolitto, Ilenia
Plum, Christoph
Popovic-Biereth, Maya
Porter, Matthew
Potter, Michael
Power, Richard
Pratten, Alan
Probert, Alan
Proctor, Tim
Pryke, Terry
Purvis, Jonathan
Puttock, Nicholas
Quandt, Silke
Quartermaine, Martyn
Quentin, Sophia
Quilliam, Ewan
Quirke, Benjamin
Radley, John
Rae, Jonathan
Rainbow, David
Rampal, Gaurav
Ravelli Hallrup, Anna
Read, Kerrigan
Reavley, Zoe
Reed, Daniel
Reed, Moses
Reeves, Jerry
Remnant, Edward
Richards, Lorna
Richardson, Philip
Richardsson, Gustav
Robinson, Charlie
Robinson, Ian

Robinson, Neil
Roblin, Nicholas
Roper, Nicola
Rubidge, Mark
Russell, Alexander
Russell, Charles
Russell, Matt
Russell-Jones, Kathryn
Ryan (IRL), Paddy
Ryan (IRL), Turlough
Sadler, Hannah
Salama, Adam
Saunders, Agnes
Sayth, Guy
Scarratt, Freddie
Schirlitz, Anne
Schrenk-Sigismund, Nina
Scott, Christian
Seavers, Richard
Sedgwick, Nigel
Serjeant, Catherine
Serries, Christian
Shaw, Dean
Shefras, Adam
Silcox, Ben
Simmons, Tony
Simon, Jamie
Sinfield, Sharon
Skeet, Isabelle
Skinner, Andrew
Skinner, Jeremy
Skoglund, Emelie
Slade, Stephen
Sladkowska, Katarzyna
Slater, William
Slattery, Mike
Smith, Darren
Smith, David
Smith, Isobel
Smith, Paul
Smith, Peter
Smith, Thomas
Smith, William
Snowden, Danny
Soens (BE), Nathalie
Southgate, Matthew

Spain, Ben
Sparks, Sophie
Spencer, Richard
Squirrell, Ryan
Sramel, Filip
Stammers, Iain
Stannus, Piers
Stephens, Camilla
Sterland, Jack
Sterry, Robert
Stevens, Daniel
Stewart, Christine
Stewart, Daniel
Stocks, David
Stoodley, Matthew
Stubblings, Joseph
Sullivan, Cornelius (Neil)
Summerfield, James
Swan, Ian
Sydenham-Haas, Jane
Taylor, Adam
Taylor, Ian
Taylor, Jean
Taylor, Laurence
Tewkesbury, Nicholas
Thomas, Lucy
Thompson, Colin
Thompson, John
Thomson, Marie-Kristina
Thornborough, Chay
Thrumble, Derek
Tickner, Amy
Tidman, Gavin
Tierney, Ben
Tiley, Jonathan
Toften, Henrik
Torrance, Joanne
Trenter, Becki
Trossholmen, Elias
Trumper, Martin
Tsimaratos, Alkis
Tully, Rhianna
Turner, Joshua
Turner, Lee
Turner, Stephen
Turvey, William

Van De Peer (BE), Tristan
Van Reybroeck (BE), Hilde
Ververs, Louisa
Vince, Andrew
Vincent, Claire
Virgo, Jonathan
Vullo, Alexander
Wadman Bergdahl, Anna
Wahnich, Sam
Wakefield, Thomas
Waldock, Paul
Walker, Harry
Ward, Alexander
Ward, Jonathan
Waring, Paul
Warner, Georgia
Warner, Roy
Warren, Alex
Watts, Samuel
Way, Robert
Weaver, Kayleigh
Weeks, Daniel
Wells, Jake
Wenham, James
Weyman, Nigel
Whight, Gregory
White, Daniel
White, Philip
White, Stephen
Wieckardt (BE), Thomas
Wilby, Joe
Wilkinson, Steve
Williams, Lucinda
Williams, Matthew
Williams, Roger
Williams-Walker, Nicholas
Windram, Alex
Wood, Patrick
Woodrow, Harry
Wright, James
Wright, Susan
Wyatt, Adrian
Yarrow, Alastair
Yiorkas, Martinos
Young, Ashley
Young, Richard

Zacarias, Audrey

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CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YYYY)

12/2/2024

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must have ADDITIONAL INSURED provisions or be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

PRODUCER Arthur J. Gallagher Risk Management Services, LLC 300 S Riverside Plaza Ste 1500 Chicago IL 60606		CONTACT NAME: PHONE (A/C, No, Ext): 312-704-0100 FAX (A/C, No): 312-803-7443 E-MAIL: ADDRESS: certrequests@aig.com		
INSURED ARTHJGA113 Arthur J Gallagher & Co and its Subsidiaries 2850 West Golf Road Rolling Meadows, IL 60008		INSURER(S) AFFORDING COVERAGE		NAIC #
		INSURER A: Lexington Insurance Company		19437
		INSURER B: XL Specialty Insurance Company		37885
		INSURER C: Underwriters at Lloyd's London		15792
		INSURER D:		
INSURER E:				
INSURER F:				

COVERAGES

CERTIFICATE NUMBER: 18480841

REVISION NUMBER:

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR LTR	TYPE OF INSURANCE	ADDL SUBR INSD WVD	POLICY NUMBER	POLICY EFF (MM/DD/YYYY)	POLICY EXP (MM/DD/YYYY)	LIMITS
	COMMERCIAL GENERAL LIABILITY <input type="checkbox"/> CLAIMS-MADE <input type="checkbox"/> OCCUR GEN'L AGGREGATE LIMIT APPLIES PER: <input type="checkbox"/> POLICY <input type="checkbox"/> PRO-JECT <input type="checkbox"/> LOC OTHER:					EACH OCCURRENCE \$ DAMAGE TO RENTED PREMISES (Ea occurrence) \$ MED EXP (Any one person) \$ PERSONAL & ADV INJURY \$ GENERAL AGGREGATE \$ PRODUCTS - COM/OP AGG \$ COMBINED SINGLE LIMIT (Ea accident) \$ BODILY INJURY (Per person) \$ BODILY INJURY (Per accident) \$ PROPERTY DAMAGE (Per accident) \$
	AUTOMOBILE LIABILITY <input type="checkbox"/> ANY AUTO <input type="checkbox"/> OWNED AUTOS ONLY <input type="checkbox"/> SCHEDULED AUTOS <input type="checkbox"/> HIRED AUTOS ONLY <input type="checkbox"/> NON-OWNED AUTOS ONLY					PER STATUTE <input type="checkbox"/> OTH-ER <input type="checkbox"/> E.L. EACH ACCIDENT \$ E.L. DISEASE - EA EMPLOYEE \$ E.L. DISEASE - POLICY LIMIT \$
	UMBRELLA LIAB <input type="checkbox"/> OCCUR EXCESS LIAB <input type="checkbox"/> CLAIMS-MADE DED <input type="checkbox"/> RETENTION \$					EACH OCCURRENCE \$ AGGREGATE \$
	WORKERS COMPENSATION AND EMPLOYERS' LIABILITY ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER MEMBER EXCLUDED? (Mandatory in NH) If yes, describe under DESCRIPTION OF OPERATIONS below	Y / N <input type="checkbox"/> N/A				E.L. EACH ACCIDENT \$ E.L. DISEASE - EA EMPLOYEE \$ E.L. DISEASE - POLICY LIMIT \$
A B C	Errors & Omissions Excess Errors & Omissions Excess Errors & Omissions		016024438 ELU199733-24 FI0121924	10/1/2024 10/1/2024 10/1/2024	10/1/2025 10/1/2025 10/1/2025	Per Claim/Aggregate \$12,000,000 Per Claim/Aggregate \$10,000,000 Per Claim/Aggregate \$13,000,000

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (ACORD 101, Additional Remarks Schedule, may be attached if more space is required)
RE: Arthur J Gallagher Nordic AB and all subsidiaries and branches in its capacity as coverholder

CERTIFICATE HOLDER**CANCELLATION**

Arthur J. Gallagher & Co. and its subsidiaries 2850 West Golf Road Rolling Meadows, IL 60008	SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.
	AUTHORIZED REPRESENTATIVE

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ACORD 25 (2016/03)

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Annual Report

for the financial year 1 January 2023–31 December 2023

The Board of Directors and Chief Executive Officer of Arthur J Gallagher Nordic AB hereby present the following Annual Report.

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Administration Report	2
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Registered office of the Board of Directors: Gothenburg
The Company's reporting currency: Swedish kronor (SEK).
Unless otherwise stated, all amounts are in thousands of Swedish kronor (kSEK).

Charles Crawford

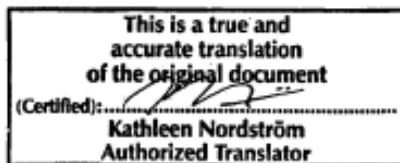
Certified a true copy

Charles Crawford

Director

Arthur J Gallagher Nordic AB

18/09/2024



Administration Report

Operations

The Company is an insurance broker specialising in non-life insurance, legal and technical assistance in insurance matters, risk management, risk description, survey reports, underwriting, actuarial solutions and related operations. The Company's registered office is in Gothenburg, Sweden.

Significant events during the financial year

During the financial year, a new branch office was registered in Norway.

Expected future development, risks and uncertainty factors

The Company expects its favourable performance, sales and earnings to continue over the next few years.

Strategic risks

The risks faced by the Company primarily include changes in customer behaviour, competitors and changes initiated by legislation or supervisory authorities. There is also a risk of fluctuations in the business cycle.

Financial risks

The Company's financial risks are low since its main operations are focused on brokering.

The Company's branch offices outside Sweden

The Company has branch offices in Belgium, the UK, Ireland, Norway and Denmark.

Ownership

The Company is 100% owned by Gallagher European Holdings Limited, with its registered office in London, UK.

Multi-year review	2023	2022	2021	2020	2019
Net sales (kSEK)	1,849,749	1,626,050	777,024	256,841	47,174
Profit/loss after financial items (kSEK)	-62,052	85,029	54,407	28,036	10,491
Operating margin (%)	-6%	6%	10%	15%	22%
Return on equity (%)	-2%	3%	2%	26%	11%
Total assets (kSEK)	11,686,107	11,346,092	6,783,411	1,978,184	82,280
Equity/assets ratio (%)	18%	22%	39%	4%	80%
Number of employees	33.9	30.2	26.4	24.4	18.0

Proposed appropriation of profit (SEK)

The Board of Directors proposes that the amount available for distribution:

Retained earnings	2,581,113,735
Dividend, Extraordinary General Meeting, 12 September 2023	-389,000,000
Net loss for the year	-49,610,486
	2,142,503,249
To be appropriated as follows:	
To be carried forward	2,142,503,249
	2,142,503,249



Income statement
(kSEK)

	Note	1 Jan 2023– 31 Dec 2023	1 Jan 2022– 31 Dec 2022
Operating income			
Net sales	2	1,849,749	1,626,050
Other operating income		176,942	132,571
		2,026,691	1,758,621
Operating expenses			
Commission expenses		-7,630	-12,023
Other external expenses	3, 4	-1,732,740	-1,268,326
Personnel costs	5	-62,166	-42,622
Depreciation, amortisation and impairment (and reversals thereof) of property, plant and equipment and intangible assets	9, 10, 11, 12	-339,213	-343,024
		-2,141,750	-1,665,996
Operating profit/loss		-115,059	92,626
Financial items			
Other interest income and similar profit/loss items	7	119,042	22,601
Interest expense and similar profit/loss items	7	-66,035	-30,198
		53,007	-7,597
Profit/loss after financial items		-62,052	85,029
Profit/loss before tax		-62,052	85,029
Tax on profit/loss for the year	8	12,442	-18,651
Net profit/loss for the year		-49,610	66,378



Balance sheet

	Note	31 Dec 2023	31 Dec 2022
ASSETS (kSEK)			
Non-current assets			
Intangible assets			
Goodwill	9	3,182,327	3,135,153
Other intangible assets	10	302	403
		3,182,628	3,135,556
Property, plant and equipment			
Equipment, tools, fixtures and fittings	11	909	93
Plant and machinery	12	7,713	5,912
		8,622	6,005
Total non-current assets		3,191,251	3,142,561
Current assets			
Current receivables			
Accounts receivable		5,139,844	5,065,979
Receivables from Group companies		908	220
Current tax asset		90,695	0
Other current receivables		12,183	10,674
Prepaid expenses and accrued income	13	24,372	12,561
		5,268,002	5,090,434
Own funds	18	139,843	140,262
Client deposits	18	3,087,011	2,972,836
Total current assets		8,494,856	8,203,531
TOTAL ASSETS		11,686,107	11,346,092



Balance sheet

	Note	31 Dec 2023	31 Dec 2022
EQUITY AND LIABILITIES (kSEK)			
Equity	14		
Restricted equity			
Share capital		220	220
Statutory reserve		20	20
		240	240
Non-restricted equity			
Share premium reserve		2,587,395	2,587,395
Retained earnings		-395,281	-116,873
Net profit/loss for the year		-49,610	66,378
		2,142,504	2,536,899
Total equity		2,142,744	2,537,139
Provisions	15		
Other provisions		638,709	261,362
		638,709	261,362
Non-current liabilities	16		
Liabilities to credit institutions		1,686	829
Liabilities to Group companies		732,909	732,909
		734,595	733,738
Current liabilities			
Client deposit liability		3,087,011	2,972,836
Accounts payable		4,380,705	4,558,079
Liabilities to Group companies		554,457	141,397
Current tax liability		—	8,613
Liabilities to credit institutions		1,633	2,138
Other current liabilities		10,800	11,990
Accrued expenses and deferred income	17	135,452	118,800
		8,170,059	7,813,652
TOTAL EQUITY AND LIABILITIES		11,686,107	11,346,092



Statement of changes in equity

	Restricted equity		Non-restricted equity		Net	Total amount
	Share capital	Statutory reserve	Share premium reserve	Retained earnings	profit/loss for the year	
Opening balance, 1 January 2022	220	20	2,587,395	47,897	42,111	2,677,643
Transfer of previous year's earnings	0	0	0	42,111	-42,111	0
Dividend paid	0	0	0	-227,390	0	-227,390
Translation difference	0	0	0	20,509	0	20,509
Net profit for the year	0	0	0	0	66,378	66,378
Closing balance, 31 December 2022	220	20	2,587,395	-116,873	66,378	2,537,139
Opening balance, 1 January 2023	220	20	2,587,395	-116,873	66,378	2,537,139
Transfer of previous year's earnings	0	0	0	66,378	-66,378	0
Dividend paid	0	0	0	-389,000	0	-389,000
Translation difference	0	0	0	44,214	0	44,214
Net profit/loss for the year	0	0	0	0	-49,610	-49,610
Closing balance, 31 December 2023	220	20	2,587,395	-395,281	-49,610	2,142,744



Cash-flow statement

	Note	1 Jan 2023– 31 Dec 2023	1 Jan 2022– 31 Dec 2022
Operating activities			
Operating profit/loss		-115,059	92,626
Adjustments for non-cash items, etc.			
Depreciation, amortisation and impairment		341,362	343,024
Loss on sale of equipment		—	-297
Exchange gains/losses		—	7,237
		226,303	442,590
Interest received		119,042	15,363
Interest paid		-36,719	-56,386
Income tax paid		-86,830	-10,461
Cash flow from operating activities before changes in working capital		221,796	391,106
Changes in working capital			
Change in operating receivables		-97,401	-4,789,282
Change in operating liabilities		250,010	4,710,992
Cash flow from operating activities		374,405	312,816
Investing activities			
Acquisition of property, plant and equipment		-6,027	-2,643
Divestment of property, plant and equipment		-6,395	580
Sale of non-current assets		-283	0
Cash flow from investing activities		-12,705	-2,063
Financing activities			
Dividend paid		-389,000	-227,390
Borrowings		2,962	1,070
Repayment of debt		-2,610	-482
Cash flow from financing activities		-388,648	-226,802
Cash flow for the year		-26,948	83,952
Own funds at beginning of year		140,262	56,310
Exchange rate differences in cash and cash equivalents		26,529	0
Own funds at end of year	18	139,843	140,262



Notes

Note 1 Accounting policies, etc.

General accounting policies

The Annual Report has been prepared in accordance with the Annual Accounts Act (SFS 1995:1554) and the Swedish Accounting Standards Board's general guidelines BFAR 2012:1 Annual accounting and consolidated reports (K3).

Group affiliation

The Parent Company of the smallest group that prepares consolidated financial statements, and includes Arthur J Gallagher Nordic AB, is Gallagher International Holdings (US) Inc., with its registered office in the state of Delaware. The Parent Company of the largest group that prepares a consolidated annual report, and includes Arthur J Gallagher Nordic AB, is Arthur J. Gallagher & Co. (Corp. Reg. No. 780509), with its registered office in Rolling Meadows, Illinois. The consolidated financial statements are available at <https://www.ajg.com>.

Revenue recognition

Revenue is measured at the fair value of the amount that has been received or will be received. The Company therefore recognises revenue at the nominal value (invoice amount) of remuneration received in cash and cash equivalents directly upon delivery. A deduction is made for discounts granted.

Employee benefits

Employee benefits pertain to all types of remuneration the Company offers to employees. Company benefits include salaries, holiday pay, paid absence, bonuses and post-employment benefits (pensions). Recognition takes place as the employee benefits are earned. Post-employment benefits pertain to defined-contribution or defined-benefit pension plans. Plans in which established contributions are paid and there is no further legal or informal payment obligation in addition to these contributions are classified as defined-contribution plans. Other plans are classified as defined-benefit pension plans. The Company does not have any other long-term remuneration to employees.

The Company has defined-benefit pension plans whereby a pension premium is paid and recognises these plans as defined-contribution pension plans in accordance with the simplified approach under BFAR 2012:1.

Translation of items in foreign currencies

Receivables and liabilities in foreign currencies have been measured at the closing-day rate. Exchange gains and losses on operating receivables and operating liabilities are recognised in operating profit while exchange gains and losses on financial receivables and liabilities are recognised as financial items.

Tax

Total tax comprises current tax and deferred tax. Tax is recognised in the income statement except when the underlying transaction is recognised directly in equity, in which case the associated tax effect is also recognised in equity.

Current tax

Current tax pertains to income tax for the current financial year and the portion of previous financial years' income tax which has not yet been recognised. Current tax is calculated based on the tax rate applicable on the balance sheet date.

Deferred tax

Deferred tax is the income tax relating to future financial years as a result of past events. Recognition takes place in accordance with the balance sheet method, under which deferred tax liabilities and deferred tax assets are recognised on temporary differences arising between recognised and fiscal values for assets and liabilities and for other tax credits or deficits.

Deferred tax assets are only netted against deferred tax liabilities if they can be paid at a net amount. Deferred tax is calculated based on the tax rate adopted as of the balance sheet date. Effects of changes in applicable tax rates are reported in the period in which the change is legally required. Deferred tax assets are reduced to the extent that the underlying tax rate is not likely to be realised in the foreseeable future. Deferred tax assets are recognised as financial assets and deferred tax liabilities as provisions.

Non-current assets

Property, plant and equipment, and intangible assets are recognised at cost less accumulated depreciation and amortisation as well as any impairment.

Property, plant and equipment are separated into various categories.

The depreciable/amortisable amount comprises cost less estimated residual value, if it is substantial. Depreciation and amortisation take place on a straight-line basis over the estimated useful life of the asset.



The following useful lives are applied:

Intangible assets		
Goodwill	5–10 years	
Other intangible assets	3 years	
Property, plant and equipment		
Equipment, tools, fixtures and fittings	3–5 years	
Plant and machinery	5 years	

Other assets, liabilities and provisions

Other assets such as accounts receivable, cash and cash equivalents, and so on – as well as liabilities and provisions – are measured at fair value.

Branch offices outside Sweden

Revenue and expenses in the branch offices are restated in accordance with the monthly average exchange rate from the Riksbank.

Note 2 Distribution of net sales

Net sales by geographic market:

	2023	2022
Nordic region	254,471	333,413
Rest of Europe	1,495,138	1,219,604
Other markets	100,140	73,033
	1,849,749	1,626,050

Note 3 Leases, lessee

Operating leases

Lease expenses for the year amounted to kSEK 3,321 (2,605).

Lease expenses pertain to rent for offices and office machinery.

	31 Dec 2023	31 Dec 2022
Future minimum lease fees regarding non-cancellable operating leases		
Within 1 year	1,795	2,219
More than 1 year but within 5 years	2,415	2,518
More than 5 years	0	0
	4,210	4,737

Note 4 Auditors' fees

	2023	2022
EY		
Audit assignment	1,500	970
	1,500	970

Note 5 Employees and personnel costs

	2023		2022	
	No. of employees	Of whom men	No. of employees	Of whom men
Sweden	20.8	47%	21.3	51%
Belgium	6.6	45%	6.1	41%
Denmark	3.1	68%	1.7	100%
Ireland	2.4	100%	1.1	100%
Norway	1.0	100%	—	—
	33.9		30.2	



	2023	2022
Salaries and other remuneration		
Salaries and fees	42,977	29,623
Social security contributions	13,777	8,524
Pension costs	3,679	2,858
Other personnel costs	1,733	1,517
Total personnel costs	62,166	42,522
<i>Of which bonuses and pensions to Board of Directors and CEO</i>	<i>5,001</i>	<i>4,562</i>
<i>Of which social security contributions to Board of Directors and CEO</i>	<i>1,283</i>	<i>1,458</i>

During the year, bonuses totalling 890 (1,345) were paid.

	31 Dec 2023	31 Dec 2022
Gender distribution among senior executives		
Percentage of women on the Board	0%	20%
Percentage of men on the Board	100%	80%
Percentage of women among other senior executives	0%	0%
Percentage of men among other senior executives	100%	100%

Note 6 Intra-Group purchases and sales

	2023	2022
Percentage of total purchases during the year from other companies in the Group	83%	95%
Percentage of total sales during the year to other companies in the Group	0%	0%

Note 7 Net interest income/expense

	2023	2022
Interest income	119,042	15,363
Exchange rate differences	0	7,237
Total	119,042	22,601
Interest expense	-29,588	-30,198
Exchange rate differences	-36,447	0
Total	-66,035	-30,198
Net interest income/expense	53,007	-7,597

Note 8 Tax on profit for the year

	2023	2022
Current tax	-12,442	18,651
Total reported tax	-12,442	18,651
Average effective tax rate	20.1%	21.9%
Reconciliation of effective tax rate		
Recognised profit/loss before tax	-62,052	85,029
Tax on recognised profit/loss under applicable tax rate:	-12,783	17,516
Tax effect of:		
Other non-deductible expenses	341	1,135
Recognised tax	-12,442	18,651
Effective tax rate	20.1%	21.9%



Note 9 Goodwill

	31 Dec 2023	31 Dec 2022
Cost at beginning of year	3,622,989	3,618,932
Acquisitions for the year	5,345	0
Reclassifications	377,347	4,027
Closing accumulated costs	4,095,681	3,622,959
Amortisation at beginning of year	-486,806	-146,529
Amortisation for the year	-336,516	-340,277
Closing accumulated amortisation	-823,324	-486,806
Closing carrying amount	3,182,327	3,136,153

Note 10 Other intangible assets

	31 Dec 2023	31 Dec 2022
Cost at beginning of year	3,513	3,513
Acquisitions for the year	1,049	0
Closing accumulated costs	4,562	3,513
Amortisation at beginning of year	-3,110	-1,876
Amortisation for the year	-1,151	-1,234
Closing accumulated amortisation	-4,261	-3,110
Closing carrying amount	302	403

Note 11 Equipment, tools, fixtures and fittings

	31 Dec 2023	31 Dec 2022
Cost at beginning of year	1,025	1,025
Acquisitions for the year	637	0
Closing accumulated costs	1,662	1,025
Depreciation at beginning of year	-932	-722
Depreciation for the year	180	-211
Closing accumulated depreciation	-753	-932
Closing carrying amount	909	93

Note 12 Plant and machinery

	31 Dec 2023	31 Dec 2022
Cost at beginning of year	8,214	6,430
Acquisitions for the year	5,390	2,643
Sales/disposals	-3,782	-859
Closing accumulated costs	9,822	8,214
Depreciation at beginning of year	-2,302	-1,579
Sales/disposals	3,705	680
Depreciation for the year	-3,513	-1,303
Closing accumulated depreciation	-2,110	-2,302
Closing carrying amount	7,713	5,912



Note 13 Prepaid expenses and accrued income

	31 Dec 2023	31 Dec 2022
Accrued income	22,776	8,256
Prepaid rental expenses	506	399
Prepaid insurance premiums	226	3,125
Other prepaid expenses	864	790
	24,372	12,561

Note 14 Number of shares

	31 Dec 2023 Quotient value, SEK 100	31 Dec 2022 Quotient value, SEK 100	31 Dec 2023 No.	31 Dec 2022 No.
Shares			2,199	2,199
			2,199	2,199

Note 15 Provisions

	31 Dec 2023	31 Dec 2022
Other provisions		
Opening balance	261,362	257,336
Provisions for the year	377,347	4,027
	638,709	261,362

Specification of other provisions
Provision for earnout

	638,709	261,362
	638,709	261,362

The provision pertains to any earnouts that may be added as a result of the portion of Willis Towers Watson Public Limited that the Company acquired in 2021.

Note 16 Non-current liabilities

	31 Dec 2023	31 Dec 2022
Falls due between 1 and 5 years after the balance sheet date		
Liabilities to credit institutions	1,686	829
	1,686	829
Falls due more than 5 years after the balance sheet date		
Liabilities to Group companies	732,909	732,909
	732,909	732,909

Note 17 Accrued expenses and deferred income

	31 Dec 2023	31 Dec 2022
Accrued salaries	2,171	886
Accrued holiday pay	715	872
Accrued social security contributions	886	552
Other accrued expenses	121,261	7,718
Other deferred income	10,419	108,772
	135,452	118,800

Note 18 Cash and bank balances

	31 Dec 2023	31 Dec 2022
Own funds	139,843	140,262
Client deposits	3,067,011	2,972,836
	3,226,854	3,113,098

Note 19 Pledged assets

	31 Dec 2023	31 Dec 2022
Assets pledged for own liabilities to credit institutions	7,713	5,912
Machinery with ownership reservation	7,713	5,912



Note 20 Appropriation of profit or loss

Proposed appropriation of profit	31 Dec 2023
The Board of Directors proposes that the amount available for distribution:	
Retained earnings	2,581,114
Dividend, Extraordinary General Meeting, 12 September 2023	-389,000
Net loss for the year	-49,610
	<hr/> 2,142,503
To be appropriated as follows:	
To be carried forward	2,142,503
	<hr/> 2,142,503

Note 21 Sustainability report

In accordance with Chapter 6, Section 10 of the Annual Accounts Act, Arthur J Gallagher Nordic AB (556418-5014) does not prepare its own sustainability report, since it is prepared on behalf of the Group by the Parent Company, Arthur J. Gallagher & Co., with its registered office in Chicago, Illinois. The sustainability report is available at <https://www.ajg.com>.

Note 22 Definitions of key performance indicators

Operating margin

Operating profit/loss as a percentage of net sales.

Adjusted equity

Equity plus untaxed reserves that were reduced by the amount of deferred tax.

Return on equity

Profit/loss after financial items as a percentage of average adjusted equity.

Equity/assets ratio

Adjusted equity as a percentage of total assets



Arthur J Gallagher Nordic AB
556418-5014

/Duly signed/
Anders Mjaaland
Chairman
26 June 2024

Jonas Bergfeldt
CEO

Nicklas Galle
Deputy CEO

Charles Crawford
Board member

David Cousins
Board member

Our auditor's report was submitted on
Ernst & Young AB

Sanna Lindén
Authorised Public Accountant



Arthur J Gallagher Nordic AB
556418-5014

/Duly signed/
Anders Mjaaland
Chairman
26 June 2024

Jonas Bergledd
CEO

Niclas Galle
Deputy CEO

Charles Crawford
Board member

David Cousins
Board member

Our auditor's report was submitted on
Ernst & Young AB

Sanna Lindén
Authorised Public Accountant



Auditor's report

To the General Meeting of Shareholders of Arthur J Gallagher Nordic AB, Corp. Reg. No. 556418-5014

Report on the annual accounts

Opinions

We have audited the annual accounts of Arthur J Gallagher Nordic AB for the financial year 1 January 2023–31 December 2023.

In our opinion, the annual accounts have been prepared in accordance with the Annual Accounts Act and present fairly, in all material respects, the financial position of Arthur J Gallagher Nordic AB as of 31 December 2022 and its financial performance and cash flow for the year then ended in accordance with the Annual Accounts Act. The Administration Report is consistent with the other parts of the annual accounts.

We therefore recommend that the General Meeting of Shareholders adopts the income statement and balance sheet.

Basis for Opinions

We have conducted our audit in accordance with the International Standards on Auditing (ISA) and generally accepted auditing standards in Sweden. Our responsibilities under those standards are further described in the "Auditor's Responsibilities" section. We are independent of Arthur J Gallagher Nordic in accordance with professional ethics for accountants in Sweden and have otherwise fulfilled our ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinions.

Responsibilities of the Board of Directors and the CEO
Responsibility for ensuring that the annual accounts are prepared and give a true and fair view pursuant to the Annual Accounts Act rests with the Board of Directors and CEO. The Board and CEO are also responsible for such internal control as they deem necessary for the purpose of preparing annual accounts that are free from material misstatement, whether due to fraud or error.

In preparing the annual accounts, the Board and CEO are responsible for assessing the Company's ability to continue as a going concern. They disclose, as applicable, matters related to going concern and using the going concern basis of accounting. The going concern basis of accounting is, however, not applied if the Board of Directors and the CEO intend to liquidate the Company, to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities

Our objectives are to obtain reasonable assurance as to whether the annual accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISA and generally accepted auditing standards in Sweden will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if they, individually or in the aggregate, can reasonably be expected to affect financial decisions made by users on the basis of the annual accounts.

As part of our audit in accordance with ISA, we exercise professional judgment and maintain professional scepticism throughout our audit. We also:

- identify and assess the risks of material misstatement of the annual accounts, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of the Company's internal control relevant to our audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- evaluate the appropriateness of the accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board and CEO.
- conclude on the appropriateness of the Board of Directors' and the CEO's use of the going concern basis of accounting in preparing the annual accounts. We also draw a conclusion, based on the audit evidence obtained, as to whether any material uncertainty exists related to events or conditions that may cast significant doubt on the Company's and the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual accounts or, if such disclosures are inadequate, to modify our opinion about the annual accounts. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause a company to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the annual accounts, including the disclosures, and whether the annual accounts represent the underlying transactions and events in a manner that gives a true and fair view.

We are required to inform the Board of Directors of, among other matters, the planned scope, focus and timing of the audit. We are also required to communicate significant audit findings, including any significant deficiencies in internal control that we identified.



Report on other legal and regulatory requirements

Opinions

In addition to our audit of the annual accounts, we have also audited the administration of the Board of Directors and CEO of Arthur J Gallagher Nordic AB for the financial year 1 January 2023–31 December 2023 and of the proposed appropriation of the Company's profit or loss. We recommend to the General Meeting of Shareholders that the profit be appropriated in accordance with the proposal in the statutory Administration Report and that the Board of Directors and the CEO be discharged from liability for the financial year.

Basis for Opinions

We conducted the audit in accordance with generally accepted auditing standards in Sweden. Our responsibilities under those standards are further described in the "Auditor's Responsibilities" section. We are independent of Arthur J Gallagher Nordic AB in accordance with professional ethics for accountants in Sweden and have otherwise fulfilled our ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinions.

Responsibilities of the Board of Directors and the CEO

The Board of Directors is responsible for the proposal of allocation of the Company's profit or loss. The preparation of a dividend proposal involves assessing whether the dividend is justifiable with regard to the equity, consolidation, liquidity and financial position requirements of the Company arising from the nature, scope and risks of the Company's operations.

The Board is responsible for the Company's organisation and the management of its affairs. This includes, among other things, continuous assessment of the Company's financial situation and ensuring that the Company's organisation is designed so that the accounting, management of assets and the Company's financial affairs otherwise are controlled in a reassuring manner. The CEO shall manage the ongoing administration according to the Board of Directors' guidelines and instructions and among other matters take measures that are necessary to fulfil the Company's accounting in accordance with law and handle the management of assets in a reassuring manner.

Auditor's Responsibilities

Our objective for the management audit, and thus for our opinion on release from liability, is to obtain audit evidence which enables us to assess with reasonable assurance whether any member of the Board or the CEO has in any material respect:

- undertaken any action or been guilty of any omission which can give rise to liability to the Company, or
- in any other way acted in contravention of the Swedish Companies Act, the Annual Accounts Act or the Articles of Association.

Our objective concerning the audit of the proposed appropriation of the Company's profit or loss, and thereby our opinion about this, is to assess with reasonable assurance whether the proposal is in accordance with the Companies Act.

Reasonable assurance is a high degree of assurance but does not guarantee that an audit conducted in accordance with generally accepted auditing standards in Swedish will always detect actions or neglect that could give rise to a liability to indemnify the Company, or that the proposed appropriation of the company's profit or loss is consistent with the Companies Act.

As part of our audit in accordance with generally accepted auditing standards in Swedish, we exercise professional judgment and maintain professional scepticism throughout our audit. Our examination of the management and the proposed appropriation of the Company's profit or loss is based primarily on our audit of the financial statements. We exercise professional judgment to decide which additional audit procedures to carry out based on risk and materiality. This means that we focus our examination on such procedures, areas and circumstances that are material to the business and where deviations and violations would be particularly significant for the Company's situation. We review and test the decisions that have been made, the bases for these decisions, the measures taken and other circumstances that are relevant to our opinion on release from liability. As a basis for our opinion on the Board of Directors' proposed appropriation of the Company's profit or loss, we have examined whether the proposal is consistent with the Companies Act.

Stockholm, 28 June 2024
Ernst & Young AB

/Duly signed/
Sanna Lindén
Authorised Public Accountant



Auditor's opinion regarding the statutory sustainability report
To the General Meeting of Shareholders of Arthur J Gallagher Nordic AB, Corp. Reg. No. 556418-5014

Duties and responsibilities
The Board of Directors is responsible for ensuring that the Sustainability Report for 2023 has been prepared in accordance with the Annual Accounts Act.

Focus and scope of the review
Our examination has been conducted in accordance with FAR's auditing standard RevR 12 The auditor's opinion regarding the statutory sustainability report. This means that our examination of the sustainability report is different and substantially more limited in scope compared with the focus and scope of an audit conducted in accordance with International Standards on Auditing, and generally accepted auditing standards in Sweden. We believe that the examination has provided us with sufficient basis for our opinion.

Opinion
A sustainability report has been prepared.

Stockholm, 28 June 2024
Ernst & Young AB

/Duly signed/
Sanna Lindén
Authorised Public Accountant

