



## Legal Entity Fact Sheet – Arthur J. Gallagher Nordic AB

### Company Information

Legal entity	Arthur J. Gallagher Nordic AB
Registered Address	22 Mölndalsvägen, Gothenburg, Västra Götalands County, 412 63
Website	<a href="https://www.ajg.com/gallagherre/">https://www.ajg.com/gallagherre/</a>
Telephone	031-405370
General Email	<a href="mailto:enquires@gallagherre.com">enquires@gallagherre.com</a>
Company Type	Aktiebolag
Company No.	556418-5014
Incorporation Date	22/02/1991

### Regulator References

Regulator Reference	Financial Supervisory Authority (FI)
Regulator's website	<a href="https://www.fi.se/en/our-registers/company-register/">https://www.fi.se/en/our-registers/company-register/</a>
FI Identification Number	80705
Registration Date	21/05/1991

### Board Membership

Name	Role	Country of Residence
Lars Jonas Bergfelds	Managing Director	Sweden
Otto Niclas Galle	Deputy MD	Sweden
Anders Mjaaland	Chair of Board	Sweden
David Michael Edward Cousins	Board Member	U.K.
Charles Robertson Crawford	Board Member	U.K.

## Ownership/Shareholders

Name	Shares	Country
Arthur J. Gallagher & Co.	100%	U.S.A

## Attachments

Also attached to this document are details of our:

- **Head Office Registration/Insurance Brokers Permission Certificate**
- **2022 Financial Statement**
- **Professional Liability Certificates**

Registration number	
556418-5014	
Date of registration of the company	Date of registration of current name
1991-02-22	2023-11-30
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Registration number: 556418-5014  
Business name: Arthur J Gallagher Nordic AB  
Address: Mölndalsvägen 22  
412 63 GÖTEBORG  
Registered office: Göteborg  
Note:

The company is registered as a private limited company.

**THE COMPANY WAS FORMED**  
1991-01-21

**SHARE CAPITAL**

Share capital....: SEK 219,900  
Min.....: SEK 100,000  
Max.....: SEK 400,000

Number of shares: 2,199  
Min.....: 1,000  
Max.....: 4,000

**BOARD MEMBER, MANAGING DIRECTOR**

730830-7219 Bergfeldt, Lars Jonas, Edgångsvägen 19, 433 46 PARTILLE

**BOARD MEMBER, DEPUTY MANAGING DIRECTOR**

730831-4918 Galle, Otto Niclas, 439 92 ONSALA

**BOARD MEMBER, CHAIR OF THE BOARD**

711219 Mjaaland, Anders, Sollerudsveien 48, 0283 OSLO, NORWAY

**BOARD MEMBERS**

730109 Cousins, David Michael Edwin, 78 Bear Street,  
NAYLAND, COLCHESTER CO6 4HY, UNITED KINGDOM  
640302 Crawford, Charles Robertson,  
9 Twining Close Tunbridge Wells,  
TN4 8FJ KENT UNITED KINGDOM, UNITED KINGDOM

**AUDITORS**

556053-5873 Ernst & Young Aktiebolag, Box 7850, 103 99 STOCKHOLM  
Represented by: 861021-0042

Registration number	
556418-5014	
Date of registration of the company	Date of registration of current name
1991-02-22	2023-11-30
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2024-01-04 10:14	2 (2)

**PRINCIPALLY RESPONSIBLE AUDITOR**

861021-0042 Lindén, Sanna Margareta, Box 7850, 103 99 STOCKHOLM

**SIGNATORY POWER**

The board of directors is entitled to sign.

Signatory power by any two jointly of

the board members

Furthermore, the Managing Director, in the course of normal business activities, is also entitled to sign.

**ARTICLES OF ASSOCIATION**

Date of the latest change: 2023-02-07

**FINANCIAL YEAR**

Registered financial year: 0101 - 1231

Latest annual report submitted covers financial period 20220101-20221231

**SECONDARY BUSINESS NAME**

Göteborgs Försäkringsmäklare Per Dahlkvist

Gallagher Nordic

Arthur J Gallagher Nordic

Nordic Försäkring & Riskhantering

**DATE OF REGISTRATION OF CURRENT AND PREVIOUS BUSINESS NAMES**

2023-11-30 Arthur J Gallagher Nordic AB

2007-09-19 Nordic Försäkring & Riskhantering AB

2006-03-08 Nimbus Försäkring AB

1991-02-22 Nimbus försäkringsmäklare Aktieföretag

The above information is an extract from the Trade and Industry Register Bolagsverket, the Swedish Companies Registration Office.

Bolagsverket

851 81 Sundsvall

0771-670 670

[bolagsverket@bolagsverket.se](mailto:bolagsverket@bolagsverket.se)

[www.bolagsverket.se](http://www.bolagsverket.se)



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# Company register

## Arthur J Gallagher Nordic AB

### Address

Mölnadalsvägen 22  
412 63 Göteborg  
Sverige

### Telephone

031-405370

### Category

insurance distribution

### Other business

### Corporate ID number

556418-5014

### LEI code

### FI identification number

80705

### Status

Aktiv, 1991-05-21

## Authorization

### **1/13/2020** 10. Motorfordonsansvar (indirekt)

10. Motorfordonsansvar (indirekt), [2 kap. 11 § försäkringsrörelselagen (2010:2043)]

### **1/13/2020** 11. Luftfartygsansvar (indirekt)

11. Luftfartygsansvar (indirekt), [2 kap. 11 § försäkringsrörelselagen (2010:2043)]

### **1/13/2020** 12. Fartygsansvar (indirekt)

12. Fartygsansvar (indirekt), [2 kap. 11 § försäkringsrörelselagen (2010:2043)]

### **1/13/2020** 13. Allmän ansvarighet (indirekt)

13. Allmän ansvarighet (indirekt), [2 kap. 11 § försäkringsrörelselagen (2010:2043)]

**1/13/2020 14. Kredit (indirekt)**

14. Kredit (indirekt), [2 kap. 11 § försäkringsrörelselagen (2010:2043)]

**1/13/2020 15. Borgen (indirekt)**

15. Borgen (indirekt), [2 kap. 11 § försäkringsrörelselagen (2010:2043)]

**1/13/2020 16. Annan förmögenhetsskada (indirekt)**

16. Annan förmögenhetsskada (indirekt), [2 kap. 11 § försäkringsrörelselagen (2010:2043)]

**1/13/2020 17. Rättsskydd (indirekt)**

17. Rättsskydd (indirekt), [2 kap. 11 § försäkringsrörelselagen (2010:2043)]

**1/13/2020 18. Assistans (indirekt)**

18. Assistans (indirekt), [2 kap. 11 § försäkringsrörelselagen (2010:2043)]

**1/13/2020 1. Olycksfall (indirekt)**

1. Olycksfall (indirekt), [2 kap. 11 § försäkringsrörelselagen (2010:2043)]

**1/13/2020 2. Sjukdom (indirekt)**

2. Sjukdom (indirekt), [2 kap. 11 § försäkringsrörelselagen (2010:2043)]

**1/13/2020 3. Landfordon (indirekt)**

3. Landfordon (indirekt), [2 kap. 11 § försäkringsrörelselagen (2010:2043)]

**1/13/2020 4. Spårfordon (indirekt)**

4. Spårfordon (indirekt), [2 kap. 11 § försäkringsrörelselagen (2010:2043)]

**1/13/2020 5. Luftfartyg (indirekt)**

5. Luftfartyg (indirekt), [2 kap. 11 § försäkringsrörelselagen (2010:2043)]

**1/13/2020 6. Fartyg (indirekt)**

6. Fartyg (indirekt), [2 kap. 11 § försäkringsrörelselagen (2010:2043)]

**1/13/2020 7. Godstransport (indirekt)**

7. Godstransport (indirekt), [2 kap. 11 § försäkringsrörelselagen (2010:2043)]

**1/13/2020 8. Brand och naturkrafter (indirekt)**

8. Brand och naturkrafter (indirekt), [2 kap. 11 § försäkringsrörelselagen (2010:2043)]

**1/13/2020 9. Annan sakskada (indirekt)**

9. Annan sakskada (indirekt), [2 kap. 11 § försäkringsrörelselagen (2010:2043)]

**4/21/2006 10. Motorfordonsansvar (direkt)**

10. Motorfordonsansvar (direkt), [2 kap. 11 § försäkringsrörelselagen (2010:2043)]

**4/21/2006 11. Luftfartygsansvar (direkt)**

11. Luftfartygsansvar (direkt), [2 kap. 11 § försäkringsrörelselagen (2010:2043)]

**4/21/2006 12. Fartygsansvar (direkt)**

12. Fartygsansvar (direkt), [2 kap. 11 § försäkringsrörelselagen (2010:2043)]

**4/21/2006 13. Allmän ansvarighet (direkt)**

13. Allmän ansvarighet (direkt), [2 kap. 11 § försäkringsrörelselagen (2010:2043)]

**4/21/2006 14. Kredit (direkt)**

14. Kredit (direkt), [2 kap. 11 § försäkringsrörelselagen (2010:2043)]

**4/21/2006 15. Borgen (direkt)**

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3. Landfordon (direkt), [2 kap. 11 § försäkringsrörelselagen (2010:2043)]

**4/21/2006** 4. Spårfordon (direkt)

4. Spårfordon (direkt), [2 kap. 11 § försäkringsrörelselagen (2010:2043)]

**4/21/2006** 5. Luftfartyg (direkt)

5. Luftfartyg (direkt), [2 kap. 11 § försäkringsrörelselagen (2010:2043)]

**4/21/2006** 6. Fartyg (direkt)

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**4/21/2006** 7. Godstransport (direkt)

7. Godstransport (direkt), [2 kap. 11 § försäkringsrörelselagen (2010:2043)]

**4/21/2006** 8. Brand och naturkrafter (direkt)

8. Brand och naturkrafter (direkt), [2 kap. 11 § försäkringsrörelselagen (2010:2043)]

**4/21/2006** 9. Annan sakskada (direkt)

9. Annan sakskada (direkt), [2 kap. 11 § försäkringsrörelselagen (2010:2043)]

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## Filialer

[Arthur J Gallagher Nordic AB, Belgian Branch](#)[Arthur J Gallagher Nordic AB, Irish Branch](#)[Arthur J Gallagher Nordic AB, Norwegian Branch](#)[Danish Branch, filial af Arthur J Gallagher Nordic AB, Sverige](#)

## Anställda försäkringsförmedlare

[Achilli, Loris](#)[Ager, Richard](#)[Akers, Martin](#)[Al Juaidi, Mo](#)[Albertini, Federico](#)[Albins, Andrew](#)[Alcorn, Donald](#)[Aldons, Shane](#)[Alexander, Russell](#)[Allen, Chris](#)[Alsegard, Erik](#)[Andrews, Sean](#)[Andrews, Stephen](#)[Ashwood, Amy](#)[Austin, Clive](#)[Ayton, Rob](#)[Backhouse, Felicia](#)

Backhouse, James  
Backstig, Daniel  
Baetens (BE), Nele  
Bain, Karen  
Baines, Andrew  
Baker Baker, Rory  
Baker, Chris  
Baker, David  
Baker, Graham  
Baker, James  
Baker-Johnson, Camilla  
Balasuriya, Raja  
Ball, Jonathan  
Barber, Stuart  
Barham, Andrew  
Barker, Nick  
Barnard, Paul  
Barnes, Mark  
Barnes, Shelley  
Barrett, Ronan  
Bartlett, Kate  
Baseden, Matthew  
Bates, Matthew  
Batterbury, Thomas  
Baynham, William  
Beadsmoore, Anna  
Beggs, Lyndsey  
Behagg, Simon  
Bell, David  
Bell, James  
Bell, James  
Bell, Luke  
Bell, Stephen  
Bergfeldt, Lars Jonas  
Best, Gavin  
Billings, David  
Birkenshaw, Barry  
Björk Bäckelin, Petra  
Björn, Inger  
Blain, Hayley  
Blake, Jonathan  
Blandford, George John  
Blayney, Angus  
Bloomfield, David  
Bodson (BE), Damien  
Boenke, Kane



Bond, Ryan  
Bond, Tom  
Booth, Andrew  
Boothright, Gregory  
Borg, Malin  
Bourne, Elizabeth  
Bowden, Jack  
Boyce, Gareth  
Bramley, Neil  
Brand, Gary  
Braney, Jennifer  
Bree, Michelle  
Breen, Stephen  
Breeze, Richard  
Bridge, Neil  
Bridger, Ross  
Briggs, Claire  
Bristow, Michael  
Brookes, Simon  
Broome, Antony  
Brown, Amelia  
Brown, David  
Brown, Elliot  
Brown, Kay  
Brown, Liam  
Bryant, Benjamin  
Buchan, Jack  
Buchanan, Emma  
Budge, Florence  
Budgen, Gary  
Bunbury, Mark  
Burke, Stuart  
Burnham, James  
Burrows, Jamie  
Burrows, Neil  
Burrows, Sarah  
Busuttil, Daniel  
Butler, Mark  
Byrne, Thomas  
Callander, Ludovic  
Carberry, Brendan  
Carragher, David  
Cartmell, Henry  
Casciani, Peter  
Chambers, Sophie  
Champion, Heidi

Champion, Mark  
Chan, Zoe  
Chaplin, Mark  
Chapman, Andrew  
Chase, Jeremy  
Chesney, Alex  
Child, Stacey  
Chilton, Matthew  
Choppen, Robert  
Clark, Samuel  
Clarke, Sam  
Clifford, Sophie  
Codd, Richard  
Cole, Mark  
Coles, Andrew  
Coltart, William  
Colyer, Nick  
Comber, Bradley  
Constanti, Michael  
Cook, Jessica  
Cooke, Josiah  
Coote, Richard  
Corbin, Andrew  
Corsaro, Vincenzo  
Costi, Harrison  
Costin, Matthew  
Coughlin, Connor  
Court-Jones, John  
Crane, Graham  
Crawford, Charles  
Crichton, Andrew  
Cross, Anthony  
Crouch, Michael  
Crow, William  
Crowley, Richard  
Croxford, Nicholas  
Cudlipp, Jason  
Currie, Matthew  
Curry, Oliver  
Curtis, Paul  
Curtotti, Anna  
Cutmore, Adrian  
Dalchow, Stephen  
Dale, Bethany  
Dandois (BE), Laetitia  
Dashfield, Rebecca

Davies, Charlie  
Davies, Glyn  
Davis, Katrina  
Davis, Mark  
Davitt, Olivia  
Daynes, Kerry  
De Longueville (BE), Philippe  
de Saint André, Laudine  
Deal, Geoffrey  
Dean, Graeme  
Dean, Michael  
Degutis, Julius  
Deschars, Ditte  
Dickinson, Victoria  
Dines, Christopher  
Dobisz, Daniel  
Donovan, Lynne  
Dowlen, Hamish  
Dowling, Daniel  
Downes, Leo  
Downes, Sarah  
Downes, Steven  
Downey, Tom  
Draper, Tim  
Druce, Liam  
Dudson, Thomas  
Durcan, Andrew  
Dyer, Bill  
Dyke, Andrew  
Eade, Mark  
Earle, Nigel  
Eccles, Donna  
Egan, David  
Elkins, Craig  
Elliott, James  
Ellis, Karen  
Ellis, Nicola  
Ellis, Patrick  
Ellis, Sam  
Ellis, Tom  
Elson, Peter  
Emerson, Frances  
Emkes, Martin  
English, Piers  
Estherby, Ian  
Ettershank, Mark

Evans, Barry  
Evans, David  
Everett, Jonathan (Josh)  
Fairweather, Daniel  
Famakin, Oluwadamilola  
Farquharson, Murray  
Fatt, Stuart  
Fausch, Marcel  
Fergusson, Anthony  
Fernandes, Ema  
Ferreira, Sonia  
Fewtrell, Timothy  
Fiddes, Chris  
Filby, Joe  
Finnegan, Robin  
Fitzgerald, Lucy  
FitzGerald, Matt  
Fletcher, Florence  
Fletcher, Priya  
Flynn, Greg  
Fone, Andrew  
Ford, Alexander  
Ford, Alison  
Ford, Natasha  
Forder, John  
Forti, Nick  
Fox, James  
Fraser, John  
Freeman, Melanie  
Freeman, Stuart  
Fremlin-Key, William  
French, Christopher  
Fuller, Steven  
Furby, Hugo  
Fyler, Jonty  
Gaitskell, Laurie  
Galle, Niclas  
Gardener, Andrew  
Gardner, Jake  
Gardner, Nick  
Gare, Christian  
Garfjeld Roberts, Karin  
Garis, Matthew  
Garton, Wayne  
Gent, Matthew  
Ghouaiei, Djamila

Gibbard, Ian  
Gibbs, Charles  
Gifford, Viviane  
Gilbert, Jacqueline  
Gilmore, Matthew  
Gittos, Neil  
Glover, Anabel  
Glover, Martyn  
Goddard, Christopher  
Godfrey, Malcolm  
Godfrey, Paul  
Godfrey, Wayne  
Golding, Rebecca  
Gordon, Duncan  
Gosk, Marta  
Gospage, Richard  
Graham, Robert  
Gray, David  
Greaves, Thomas  
Grey, William  
Griffin, Stephany  
Grubb, Darren  
Gustafsson, Jonathan  
Hague, Sam  
Haley, Lucy  
Hall, Nina  
Hambly, Giles  
Hamilton, Scott  
Harding, Sarah  
Hargreaves, Richard  
Harrington, Robert  
Harris, Jonathan  
Hartley, Paul  
Hassan, Joseph  
Heal, Louise  
Hebden, David  
Heller, Mike  
Henderson, Simon  
Hepburn, Matthew  
Hepburne-Scott, Robert  
Herbert, Graham  
Heyes, Tobias  
Hickmott, Paula  
Hill, Will  
Hiller, Sam  
Hiller, Thomas

Hillman, George  
Hinton, David  
Hintz, Celia  
Hoare, James  
Hock, Nicholas  
Holland-Bosworth, Guy  
Hollobone, Emily  
Holloway, Mark  
Holmes, James  
Honor, Juliette  
Hopkins, Peter  
Hotham, Charles  
Houldsworth, Amy  
Howard, Charles  
Howarth, Peter  
Hudson, Mark  
Hull, Rob  
Hull, Robert  
Humberg, Christian  
Hunter, Joshua  
Hussey, Mathew  
Hutchings, Christopher  
Hutchins, Michael  
Hyde, Sophie  
Ingham, Michael  
Jake, Gardner  
James, Andrew  
James, Jan  
Jeffers, Robert  
Jeffery, Mark  
Jenkins, Mark  
Jenkins, Matthew  
Jerram, Alex  
Jerrold, David  
Jeyes, Clifford  
Jhangiani, Raj  
Jiang, Annie  
Jobson, Grace  
Johansson, Anton  
Johnson, Matt  
Jones, Colin  
Jones, David  
Jones, Stephen  
Jones, Tom  
Jones, Vicki  
Keane, Elliott

Kearns, Christopher  
Kelly, Sean  
Kenny-Williams, Zach  
Kent, James  
Kershaw, Tom  
Kerton, Ian  
Kettrick, Kevin  
Kiely, Megan  
King, Chris  
King, Claire  
King, James  
King, Jeremy  
Kinnear, William  
Kirby, Christopher  
Kitchenham, Elise  
Kitchenham, Scott  
Knott, Richard  
Knowles-Rolfe, Matthew  
Knox-Watson, Michael  
Kostem, Kivilcim  
Kreutzer, Christian  
Krishnamurthy, Sowmya  
Kurshumlija, Eddie  
Lancaster, Lou  
Lane, Sarah  
Larke, Madeleine  
Larkin, Danial  
Lawson, John  
Lazell, Thomas  
Le Soudéer, Matthieu  
Lebovitch, Deborah  
Lee, David  
Lee, Nicola  
Lennox, Elaine  
Letford, Graham  
Levene, Julie  
Lewers, Iain  
Lickrish, Nairn  
Lidderdale, Norah  
Lillingston-Paterson, Christopher  
Linnington, Max  
Lion, Dominic  
Loader, Stephen  
Lockhart-Smith, Alistair  
Lone, Joe  
Long, Eloise

Loucaides, Alexander  
Lovelace, Karina  
Low, Tim  
Lucas, Matthew  
Lyne, Alex  
Lyne, Jonathan  
Major, David  
Makin, William  
Malmklint, Jörgen  
Malone, Barrie  
Malyon, Brian  
March, Gary  
Markham, Hollie  
Markov, Vasil  
Marrill, Michael  
Marshall, Antony  
Marshall, Harry  
Martin, Jennifer  
Mason, Jon  
Mason, Richard  
Masters, Thomas  
Mates, Samantha  
Mauduit, Simon  
May, Eden  
Maynard, Neil  
Mayne, Deborah  
McAlister, Adam  
McCabe, Matthew  
McCafferty, Sarah  
McConnell, Danika  
McDonald, Jenny  
McGonigle, Simon  
McGrath, Samantha  
McGrath, Shauna  
McKay, Patrick  
McKeller, Kym  
McKenzie, Tom  
McManus, Alexander  
McMurray, Patrick  
McNeil, Robert  
McVey, Adam  
McVittie, Leanne  
Meigh, Tom  
Mejia, Mayra  
Melia, Anthony  
Melville, Joshua



Meredith, Matthew  
Merison, Hugo  
Mesa-Boyce, Iraida  
Miah, Kabir  
Michalowski-Cummings, James  
Millar, Catherine  
Miller, Dominic  
Miller, Kelly  
Minoprio, George  
Moffatt, Gillian  
Moffett, Jill  
Mole, Alastair  
Monro, Russell  
Mooneeapen, Sandy  
Moore, Adrian  
Morgan, Mark  
Morgan, Paul  
Morgan, Rupert  
Morley, Edward  
Morrison, Carly  
Moss, Andrew  
Moss, Caroline  
Mountain, Harry  
Mountain, Tom  
Moyes, Chris  
Muir, Matthew  
Muirhead, Rob  
Mullen, David  
Munton, James  
Murphy, Fleur  
Murphy, Larissa  
Musgrave, Stuart  
Naidu, Prab  
Navasothy, Guillaume  
Nedelea, Andrei  
Neighbour, Rob  
Newman, Ian  
Nock, Andrew  
Norris, Theo  
Northridge, Ben  
Novella, Monica  
Nowers, Craig  
Ntelekos, Alex  
Nyakabau, Fungai  
Oakes, Nadine  
Oates, Stephen

O'Brien, Finn  
O'Flaherty, Jack  
Öjelid, Isak  
O'Leary, Matthew  
Ollerenshaw, Nicholas  
Olson, Robert  
Omar, Mohammed  
Orton, Shaun  
Osborne, Daniel  
O'Sullivan, Stephen  
Owen, Michael  
Packer, Steve  
Page, Simon  
Paice, Robyn  
Pallister, Bradley  
Palmer, Amanda  
Palmer, Andrew  
Parnell, William  
Parker, Shaun  
Parris, Laura  
Parrott, Natalie  
Parry, Mike  
Patel, Hamir  
Paul, Becky  
Pausey, Gemma  
Pausey, Scott  
Pavitt, Sarah  
Payne, Andrew  
Payne, Clare  
Payne, Kevin  
Payne, Tom  
Peacock, Mark  
Pearce, James  
Pearce, Mark  
Peilow, William  
Pentecost (Dudson), Sarah  
Pepperill, Alyson  
Percepied, Patrick  
Perchard, Jane  
Peremans (BE), Carl  
Persson, Paul  
Petit, Anne-Sophie  
Petrone, Crescenzo  
Phoenix, Rupert  
Picton, Ian  
Pizzolitto, Ilenia

Plum, Christoph  
Popovic-Biereth, Maya  
Porter, Matthew  
Poschmann, Paul  
Potapa, Andrew  
Potter, Michael  
Poulton, Jayne  
Power, Richard  
Pratten, Alan  
Probert, Alan  
Proctor, Tim  
Purvis, Jonathan  
Puttock, Nicholas  
Quandt, Silke  
Quartermaine, Martyn  
Quentin, Sophia  
Quilliam, Ewan  
Quirke, Benjamin  
Radley, John  
Rae, Jonathan  
Rainbow, David  
Rampal, Gaurav  
Ravelli Hallrup, Anna  
Raven, Julian  
Read, Kerrigan  
Reavley, Zoe  
Reed, Daniel  
Reeves, Jerry  
Remnant, Edward  
Richards, Lorna  
Richardson, James  
Richardson, Philip  
Richardsson, Gustav  
Ritchie, David  
Robinson, Ian  
Robinson, Neil  
Roblin, Nicholas  
Roper, Nicola  
Rubidge, Mark  
Russell, Alexander  
Russell, Charles  
Russell, Matt  
Russell-Jones, Kathryn  
Ryan (IRL), Paddy  
Ryan (IRL), Turlough  
Sadler, Hannah

Salama, Adam  
Saunders, Agnes  
Saych, Guy  
Scarratt, Freddie  
Schirlitz, Anne  
Schrenk-Sigismund, Nina  
Scott, Adrian  
Scott, Christian  
Seavers, Richard  
Sedgwick, Nigel  
Serjeant, Catherine  
Serries, Christian  
Shaw, Dean  
Shaw, Jack  
Shefras, Adam  
Silcox, Ben  
Simmons, Tony  
Simon, Jamie  
Sinfield, Sharon  
Skeet, Isabelle  
Skelton, Richard  
Skinner, Andrew  
Skinner, Jeremy  
Skoglund, Emelie  
Slade, Stephen  
Sladkowska, Katarzyna  
Slater, William  
Slattery, Mike  
Smallman, Alex  
Smallwood, Jasper  
Smith, Darren  
Smith, David  
Smith, Isobel  
Smith, Nick  
Smith, Paul  
Smith, Peter  
Smith, Thomas  
Smith, William  
Snowden, Danny  
Soens (BE), Nathalie  
Spain, Ben  
Sparks, Sophie  
Sparrow, Benjamin  
Spencer, Richard  
Spriddell, Sam  
Squirrell, Ryan

Sramel, Filip  
Staines, Paul  
Stammers, Iain  
Stannus, Piers  
Steele, Samantha  
Stephens, Camilla  
Stephens, Jason  
Sterland, Jack  
Sterry, Robert  
Stevens, Daniel  
Stewart, Christine  
Stewart, Daniel  
Stocks, David  
Stoodley, Matthew  
Stringer, James  
Stubbings, Joseph  
Suckling, Jonathan  
Sullivan, Cornelius (Neil)  
Sullivan, Timothy  
Summerfield, Ian  
Summerfield, James  
Swan, Ian  
Sydenham-Haas, Jane  
Taitt, Allan  
Taylor, Adam  
Taylor, Ian  
Taylor, Jean  
Taylor, Laurence  
Taylor, Lisa  
Taylor, Mark  
Taylor, Seren  
Tewkesbury, Nicholas  
Thomas, Grant  
Thomas, Lucy  
Thompson, Claudine  
Thompson, Colin  
Thompson, John  
Thomson, Marie-Kristina  
Thornborough, Chay  
Thrumble, Derek  
Tidman, Gavin  
Tierney, Ben  
Tiley, Jonathan  
Ting, Darren  
Tingley, Paul  
Toften, Henrik

Torrance, Joanne  
Trenter, Becki  
Trossholmen, Elias  
Trumper, Martin  
Tsimaratos, Alkis  
Tully, Rhianna  
Turner, Aimi  
Turner, Huw  
Turner, Joshua  
Turner, Lee  
Turner, Stephen  
Turvey, William  
Twomey, Paul  
Van De Peer (BE), Tristan  
Van Reybroeck (BE), Hilde  
Ververs, Louisa  
Villanueva-Rozas, Pilar  
Vince, Andrew  
Vincent, Claire  
Virgo, Jonathan  
Visser, Natasha  
Vullo, Alexander  
Wadman Bergdahl, Anna  
Wahnich, Sam  
Wakefield, Thomas  
Walker, Harry  
Wall, James  
Waller, Julian  
Wallman, Ulf  
Walters, Peter  
Ward, Alexander  
Ward, Jonathan  
Ward, Tobias  
Waring, Paul  
Warner, Georgia  
Warner, Roy  
Warren, Alex  
Waterton, Ben  
Watts, Samuel  
Way, Robert  
Weaver, Kayleigh  
Webb, Clifford  
Weeks, Daniel  
Wells, Jake  
Wenham, James  
West, Russell

Weyman, Nigel  
Whight, Gregory  
White, Daniel  
White, Philip  
White, Stephen  
Whyte, Harry  
Wickham, Peter  
Wieckardt (BE), Thomas  
Wilkinson, Steve  
Williams, Lucinda  
Williams, Matthew  
Williams, Peter  
Williams, Phil  
Williams, Roger  
Williams-Walker, Nicholas  
Wilmot, Peter  
Wiltshire, Cheryl  
Windram, Alex  
Wisdom, Thomas  
Wood, Patrick  
Woodruff, Sally  
Wright, James  
Wright, Susan  
Wyatt, Abbe  
Wyatt, Adrian  
Yarrow, Alastair  
Yiorkas, Martinos  
Young, Ashley  
Young, Richard  
Zacarias, Audrey

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Nordic Försäkring & Riskhantering AB  
556418-5014

## Annual Report

for the financial year 01/01/2022 – 31/12/2022

The Board of Directors and Chief Executive Officer of Nordic Försäkring & Riskhantering AB hereby present the following annual report.

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Registered office: Gothenburg.

Presentation currency: Swedish krona (SEK).

Unless otherwise stated, all amounts are presented in thousands of Swedish kronor (SEK thousand).

The undersigned member of the Board of Directors of Nordic Försäkring & Riskhantering AB hereby certifies that this copy of the annual report is consistent with the original, and that the income statement and balance sheet were adopted at the Annual General Meeting on 29 June 2023.

The Annual General Meeting also resolved to approve the Board of Directors' proposal regarding appropriation of available earnings.

Gothenburg, /06/2023

{Jonas Bergfeldt, signature}



Nordic Försäkring & Riskhantering AB  
556418-5014

## Annual Report

for the financial year 01/01/2022 – 31/12/2022

The Board of Directors and Chief Executive Officer of Nordic Försäkring & Riskhantering AB hereby present the following annual report.

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Översättning  
ref.nr: 73070530

Stockholm  
2023-07-14

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## Directors' Report

### Information about the business

The company conducts insurance brokerage with special focus on property and casualty insurance, legal and technical assistance concerning insurance matters, risk management, risk description, survey reporting, underwriting, technical insurance solutions and thereto related activities. The company's registered office is situated in Gothenburg.

### Significant events during the financial year

The company's net sales have increased by more than 30% since the previous year due to 2022 being the first full year that includes revenues from the acquisitions carried out in December 2021. A branch in Ireland was also opened during the year.

### Expected future developments, risks and uncertainties

The company anticipates continued good development of sales and earnings in the next few years.

#### Strategic risks

The risks that the company encounters of this nature primarily include changes in customer behaviour, competitors and changes initiated by legislation or supervisory authorities. There is also a risk associated with cyclical economic changes.

#### Financial risks

The company's financial risk is low, as the main business is focused on brokerage.

### The company's branches abroad

The company has branches in Belgium, the United Kingdom, Ireland and Denmark.

### Ownership structure

The company is wholly owned by Gallagher European Holdings Limited, with registered office in London.

Multi-year overview	2022	2021*	2020**	2019**	2018**
Net sales (SEK thousand)	1,626,050	777,024	256,641	47,174	44,549
Net profit after financial items (SEK thousand)	85,029	54,407	28,036	10,491	11,814
Operating margin (%)	6%	10%	15%	22%	27%
Return on equity (%)	3%	2%	26%	11%	21%
Total assets (SEK thousand)	11,346,092	6,783,411	1,978,184	82,280	46,975
Equity ratio (%)	22%	39%	4%	80%	82%
Number of employees	30.2	26.4	24.4	18.0	18.0

\* Figures adjusted in accordance with note 22

\*\* The comparative figures for the years 2018-2020 have not been restated on adjustment of errors

The company's net sales have increased by more than 30% since the previous year due to 2022 being the first full year that includes revenues from the acquisitions carried out in December 2021.

### Proposed appropriation of available earnings (SEK)

The Board of Directors proposes that the following available earnings:

Retained earnings	2,607,911,758
Dividend resolved at extraordinary general meeting on 15/12/2022	-227,390,000
Net profit for the year	66,377,685
	<b>2,536,899,443</b>
be appropriated so that To be carried forward	
	2,536,899,443
	<b>2,536,899,443</b>

## Income Statement (SEK thousand)

	Note	01/01/2022 -31/12/2022	01/01/2021 -31/12/2021*
<b>Operating income</b>			
Net sales	2	1,628,050	777,024
Other operating income		132,571	44,936
		<b>1,758,621</b>	<b>821,960</b>
<b>Operating expenses</b>			
Commission expenses		-12,023	-9,000
Other external expenses	3,4	-1,268,326	-597,961
Personnel expenses	5	-42,622	-28,196
Depreciation, amortisation and impairment (and reversal thereof) of tangible and intangible fixed assets	9,10,11,12	-343,024	-105,892
		<b>-1,665,996</b>	<b>-741,049</b>
<b>Net operating profit</b>		<b>92,626</b>	<b>80,911</b>
<b>Financial items</b>			
Other interest income and similar items	7	22,801	3,172
Interest expenses and similar items	7	-30,198	-29,676
		<b>-7,597</b>	<b>-26,504</b>
<b>Net profit after financial items</b>		<b>85,029</b>	<b>54,407</b>
<b>Net profit before tax</b>		<b>85,029</b>	<b>54,407</b>
Tax for the year	8	-18,851	-12,296
<b>Net profit for the year</b>		<b>66,378</b>	<b>42,111</b>

\* Figures adjusted in accordance with note 22

## Balance Sheet

	Note	31/12/2022	31/12/2021*
<b>ASSETS (SEK thousand)</b>			
<b>Fixed assets</b>			
<b>Intangible fixed assets</b>			
Goodwill	9	3,136,153	3,472,403
Other intangible fixed assets	10	403	1,636
		<u>3,136,556</u>	<u>3,474,039</u>
<b>Property, plant and equipment</b>			
Equipment, tools and fixtures and fittings	11	93	304
Plant and machinery	12	5,912	4,851
		<u>6,005</u>	<u>5,155</u>
<b>Total fixed assets</b>		<b>3,142,561</b>	<b>3,479,194</b>
<b>Current assets</b>			
<b>Current receivables</b>			
Accounts receivable		5,066,979	1,840,149
Receivables from group companies		220	161,093
Other current receivables		10,674	347
Prepaid expenses and accrued income	13	12,561	11,078
		<u>5,090,433</u>	<u>2,012,667</u>
<b>Own funds</b>	18	<b>140,262</b>	<b>56,310</b>
<b>Client funds</b>	18	<b>2,972,836</b>	<b>1,235,240</b>
<b>Total current assets</b>		<b>8,203,531</b>	<b>3,304,217</b>
<b>TOTAL ASSETS</b>		<b>11,346,092</b>	<b>6,783,411</b>

\* Figures adjusted in accordance with note 22

## Balance Sheet

	Note	31/12/2022	31/12/2021*
<b>EQUITY AND LIABILITIES (SEK thousand)</b>			
<b>Equity</b>	14		
<b>Restricted equity</b>			
Share capital		220	100
Unregistered share capital		0	120
Statutory reserve		20	20
		<b>240</b>	<b>240</b>
<b>Non-restricted equity</b>			
Share premium reserve		2,587,395	2,587,395
Retained earnings		-116,873	47,897
Net profit for the year		66,378	42,111
		<b>2,536,899</b>	<b>2,677,403</b>
<b>Total equity</b>		<b>2,537,139</b>	<b>2,677,643</b>
<b>Provisions</b>	15		
Other provisions		261,362	257,335
		<b>261,362</b>	<b>257,335</b>
<b>Long-term liabilities</b>	16		
Liabilities to credit institutions		829	1,225
Liabilities to group companies		732,909	732,909
		<b>733,738</b>	<b>734,134</b>
<b>Current liabilities</b>			
Client funds		2,972,836	1,235,240
Accounts payable		4,558,079	1,811,586
Liabilities to group companies		141,397	182,532
Current tax liability	8	8,613	528
Liabilities to credit institutions		2,138	1,154
Other current liabilities		11,990	8,037
Accrued expenses and deferred income	17	118,800	75,222
		<b>7,813,852</b>	<b>3,114,299</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>11,346,092</b>	<b>6,783,411</b>

\* Figures adjusted in accordance with note 22

## Statement of Changes in Equity

	Restricted equity		Non-restricted equity		Net profit	Total
	Share capital	Statutory reserve	Share premium reserve	Retained earnings	for the year	
<b>Opening balance 01/01/2021</b>	<b>100</b>	<b>20</b>	<b>0</b>	<b>59,539</b>	<b>20,487</b>	<b>80,146</b>
Effects of adjustments for errors	0	0	0	-32,129	0	-32,129
<b>Opening balance 01/01/2021 (restated)*</b>	<b>100</b>	<b>20</b>	<b>0</b>	<b>27,410</b>	<b>20,487</b>	<b>48,017</b>
Transfer of net profit for previous year	0	0	0	20,487	-20,487	0
New issue (ongoing)	120	0	2,587,395	0	0	2,587,515
Net profit for the year	0	0	0	0	42,111	42,111
<b>Closing balance 31/12/2021</b>	<b>220</b>	<b>20</b>	<b>2,587,395</b>	<b>47,897</b>	<b>42,111</b>	<b>2,677,643</b>
<b>Opening balance 01/01/2022*</b>	<b>220</b>	<b>20</b>	<b>2,587,395</b>	<b>47,897</b>	<b>42,111</b>	<b>2,677,643</b>
Transfer of net profit for previous year	0	0	0	42,111	-42,111	0
Dividend paid	0	0	0	-227,390	0	-227,390
Translation difference	0	0	0	20,509	0	20,509
Net profit for the year	0	0	0	0	66,378	66,378
<b>Closing balance 31/12/2022</b>	<b>220</b>	<b>20</b>	<b>2,587,395</b>	<b>-116,873</b>	<b>66,378</b>	<b>2,537,139</b>

\* Figures adjusted in accordance with note 22

## Cash Flow Statement

	Note	01/01/2022 -31/12/2022	01/01/2021 -31/12/2021
<b>Operating activities</b>			
Net operating profit		92,626	80,911
Adjustments for non-cash items, etc.			
Depreciation, amortisation and impairment		343,024	105,892
Loss on sale of equipment		-297	-647
Exchange gains/losses		7,237	3,163
		<b>442,590</b>	<b>189,319</b>
Interest received		15,363	9
Interest paid		-56,386	-10,411
Income tax paid		-10,461	-5,765
<b>Cash flow from operating activities before changes in working capital</b>		<b>391,106</b>	<b>173,153</b>
<b>Changes in working capital</b>			
Change in operating receivables		-4,789,282	-2,055,108
Change in operating liabilities		4,710,992	1,892,479
<b>Cash flow from operating activities</b>		<b>312,816</b>	<b>10,524</b>
<b>Investing activities</b>			
Acquisition of property, plant and equipment		-2,643	-4,253
Disposal of property, plant and equipment		580	2,198
Acquisition of intangible fixed assets		0	-2,587,887
<b>Cash flow from investing activities</b>		<b>-2,063</b>	<b>-2,589,942</b>
<b>Financing activities</b>			
New issue		0	2,587,515
Dividend paid		-227,390	0
Borrowings		1,070	1,293
Amortisation of loans		-482	-490
<b>Cash flow from financing activities</b>		<b>-226,802</b>	<b>2,588,318</b>
<b>Cash flow for the year</b>		<b>83,952</b>	<b>8,900</b>
Own funds at beginning of year		56,310	47,411
Own funds at end of year	18	140,262	56,310

## Notes

### Note 1 Accounting principles, etc.

#### General accounting principles

The annual report has been prepared in accordance with the Swedish Annual Accounts Act (1995:1554) and BFNAR 2012:1 Annual Report and Consolidated Financial Statements (K3).

#### Group affiliation

The parent company for the smallest group that prepares consolidated financial statements, which includes Nordic Försäkring & Riskhantering AB, is Gallagher International Holdings (US) Inc., with registered office in Delaware. The parent company for the largest group that prepares consolidated financial statements, which includes Nordic Försäkring & Riskhantering AB, is Arthur J. Gallagher & Co (corp. ID no. 780509), with registered office in Rolling Meadows, USA.

The consolidated financial statements are available at <https://www.ajg.com>.

#### Revenue recognition

Revenue is recognised at the fair value of what has been received or will be received. The company therefore recognises revenue at nominal value (invoice amount) if the consideration is received in cash immediately upon delivery. A deduction is made for discounts provided.

#### Employee benefits

Employee benefits relate to all types of benefits paid to employees by the company. The company's employee benefits include salaries, paid annual leave, paid absences, bonuses and benefits after cessation of employment (pensions). Employee benefits are recognised as they are earned. Benefits paid to employees after cessation of employment relate to defined-contribution pension plans or defined-benefit pension plans. Defined-contribution pension plans are classified as plans where pre-determined premiums are paid and there is no legal or constructive obligation to pay anything in addition to such premiums. Other plans are classified as defined-benefit pension plans. The company has no other long-term employee benefits.

The company has defined-benefit pension plans for which a pension premium is paid, and recognises these plans as defined-contribution plans in accordance with the simplification rule in BFNAR 2012:1.

#### Translation of items in foreign currency

Receivables and liabilities in foreign currency have been translated at the exchange rate in effect on the balance sheet date. Exchange gains and exchange losses on operating receivables and operating liabilities are recognised in operating profit, while exchange gains and exchange losses on financial receivables and liabilities are recognised as financial items.

#### Tax

Total tax consists of current tax and deferred tax. Taxes are recognised in the income statement, except where the underlying transaction is recognised directly in equity, in which case the associated tax effect is recognised in equity.

##### Current tax

Current tax relates to income tax for the current financial year and the part of income tax from previous financial years that has not yet been recognised. Current tax is calculated based on the tax rate applicable on the balance sheet date.

##### Deferred tax

Deferred tax is income tax that relates to future financial years as a result of past events. Deferred tax is recognised according to the balance sheet method. According to this method, deferred tax liabilities and deferred tax assets are recognised on temporary differences arising between the carrying amounts of assets and liabilities and their value for tax purposes, as well as in respect of other deductible differences or loss carryforwards.

Deferred tax assets are only netted against deferred tax liabilities if they can be paid in a net amount. Deferred tax is calculated based on the tax rate in effect on the balance sheet date. Effects of changes in applicable tax rates are recognised in the income statement in the period in which the change is enacted. Deferred tax assets are reduced to the extent that it is unlikely that the underlying tax asset will be able to be utilised in the foreseeable future. The deferred tax asset is recognised as a financial fixed asset, and the deferred tax liability is recognised as a provision.

#### Fixed assets

Tangible and intangible fixed assets are recognised at cost of acquisition less accumulated depreciation, amortisation and any impairment losses.

Property, plant and equipment has been divided into different categories.

The depreciable amount is the cost of acquisition less an estimated residual value if material. Depreciation occurs on a straight-line basis over the expected useful life of the asset.



Nordic Försäkring & Riskhantering AB  
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The following depreciation periods are applied:

<i>Intangible fixed assets</i>	
Goodwill	5-10 years
Other intangible fixed assets	3 years

<i>Property, plant and equipment</i>	
Equipment, tools and fixtures and fittings	3-5 years
Plant and machinery	5 years

**Other assets, liabilities and provisions**

Other assets such as accounts receivable, cash and cash equivalents, etc., as well as liabilities and provisions, are measured at fair value.

**Branches abroad**

Revenues and expenses in the branches are translated according to the Swedish Riksbank's monthly average rate.

**Note 2 Breakdown of net sales**

The following is a breakdown of net sales by geographic market:

	2022	2021
Nordic region	333,413	167,770
Rest of Europe	1,219,604	573,839
Other markets	73,033	45,815
	<b>1,626,050</b>	<b>777,024</b>

**Note 3 Leases – lessee**

*Operating leases*

Lease expenses for the year amount to SEK 2,805 thousand (SEK 2,077 thousand).

Lease expenses relate to rental of offices and office machinery.

	31/12/2022	31/12/2021
Future minimum lease payments for non-cancellable operating leases		
Within 1 year	2,219	1,453
Later than 1 year but within 5 years	2,518	3,010
Later than 5 years	0	0
	<b>4,737</b>	<b>4,463</b>

**Note 4 Auditors' fees**

	2022	2021
<i>EY</i>		
Audit assignment	763	600
	<b>763</b>	<b>600</b>
<i>RSM</i>		
Audit assignment	0	715
	<b>0</b>	<b>715</b>

**Note 5 Employees and personnel expenseS**

	2022 Number of employees	Of which men	2021 Number of employees	Of which men
Sweden	21.3	51%	20.7	50%
Belgium	6.1	41%	5.6	36%
Denmark	1.7	100%	0.1	100%
Ireland	1.1	100%		
	<b>30.2</b>		<b>26.4</b>	

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	2022	2021
<i>Salaries and other benefits</i>		
Salaries and fees	29,623	18,667
Social security contributions	8,624	6,547
Pension costs	2,858	1,999
Other personnel expenses	1,517	962
<b>Total personnel expenses</b>	<b>42,622</b>	<b>28,196</b>
<i>Of which salary and pension to Board of Directors and CEO</i>	<i>4,562</i>	<i>5,398</i>
<i>Of which social security contributions for Board of Directors and CEO</i>	<i>1,458</i>	<i>1,725</i>

During the year, bonuses of 1,345 (1,060) have been paid.

	31/12/2022	31/12/2021
<i>Gender distribution among senior executives</i>		
Percentage of women on Board of Directors	20%	20%
Percentage of men on Board of Directors	80%	80%
Percentage of women among other senior executives	0%	0%
Percentage of men among other senior executives	100%	100%

**Note 6 Purchases and sales between group companies**

	2022	2021
Percentage of total purchases for the year made from other companies within the group	95%	95%
Percentage of total sales for the year made to other companies within the group	0%	0%

**Note 7 Net interest**

	2022	2021
Interest income	15,363	9
Exchange differences	7,237	3,163
<b>Total</b>	<b>22,601</b>	<b>3,172</b>
Interest expenses	-30,198	-29,676
<b>Total</b>	<b>-30,198</b>	<b>-29,676</b>
<b>Net interest</b>	<b>-7,597</b>	<b>-26,504</b>

**Note 8 Tax for the year**

	2022	2021
Current tax	18,651	12,213
Adjustment relating to previous years	0	83
<b>Total reported tax</b>	<b>18,651</b>	<b>12,296</b>

**Average effective tax rate** 21.9% 22.1%

**Reconciliation of effective tax rate**

<b>Reported profit before tax</b>	<b>85,029</b>	<b>54,407</b>
Tax on reported profit according to applicable tax rate:	17,516	11,208
<b>Tax effect of:</b>		
Other non-deductible expenses	1,135	1,005
Adjustment relating to previous years	0	83
<b>Reported tax</b>	<b>18,651</b>	<b>12,296</b>
<b>Effective tax rate</b>	<b>21.9%</b>	<b>22.1%</b>

Note 9 Goodwill	31/12/2022	31/12/2021
Opening cost of acquisition	3,618,932	774,082
Acquisitions for the year	0	2,844,850
Reclassifications	4,027	0
<b>Closing accumulated cost of acquisition</b>	<b>3,622,959</b>	<b>3,618,932</b>
Opening amortisation	-146,529	-43,441
Amortisation for the year	-340,277	-103,088
<b>Closing accumulated amortisation</b>	<b>-486,806</b>	<b>-146,529</b>
<b>Closing carrying amount</b>	<b>3,136,153</b>	<b>3,472,403</b>
<b>Note 10 Other intangible fixed assets</b>	<b>31/12/2022</b>	<b>31/12/2021</b>
Opening cost of acquisition	3,513	3,141
Acquisitions for the year	0	372
<b>Closing accumulated cost of acquisition</b>	<b>3,513</b>	<b>3,513</b>
Opening amortisation	-1,876	-876
Amortisation for the year	-1,234	-1,200
<b>Closing accumulated amortisation</b>	<b>-3,110</b>	<b>-1,876</b>
<b>Closing carrying amount</b>	<b>403</b>	<b>1,636</b>
<b>Note 11 Equipment, tools and fixtures and fittings</b>	<b>31/12/2022</b>	<b>31/12/2021</b>
Opening cost of acquisition	1,025	1,025
Acquisitions for the year	0	0
<b>Closing accumulated cost of acquisition</b>	<b>1,025</b>	<b>1,025</b>
Opening depreciation	-722	-511
Depreciation for the year	-211	-211
<b>Closing accumulated depreciation</b>	<b>-932</b>	<b>-722</b>
<b>Closing carrying amount</b>	<b>93</b>	<b>304</b>
<b>Note 12 Plant and machinery</b>	<b>31/12/2022</b>	<b>31/12/2021</b>
Opening cost of acquisition	6,430	5,720
Acquisitions for the year	2,643	4,253
Sales/disposals	-859	-3,542
<b>Closing accumulated cost of acquisition</b>	<b>8,214</b>	<b>6,430</b>
Opening depreciation	-1,579	-2,090
Sales/disposals	580	1,992
Depreciation for the year	-1,303	-1,482
<b>Closing accumulated depreciation</b>	<b>-2,302</b>	<b>-1,579</b>
<b>Closing carrying amount</b>	<b>5,912</b>	<b>4,851</b>

Note 13 Prepaid expenses and accrued income

	31/12/2022	31/12/2021
Accrued income	8,256	7,749
Prepaid rental expenses	399	346
Prepaid insurance premiums	3,125	2,322
Other prepaid expenses	780	662
	<b>12,561</b>	<b>11,078</b>

Note 14 Number of shares

	31/12/2022	31/12/2021	31/12/2022	31/12/2021
	Quota value (SEK)	Quota value	Number	Number
Shares	100	100	2,199	2,199
			<b>2,199</b>	<b>2,199</b>

Note 15 Provisions

	31/12/2022	31/12/2021
<i>Other provisions</i> Opening balance Provisions for the year		
	257,335	0
	<b>4,027</b>	<b>257,335</b>
	<b>261,362</b>	<b>257,335</b>

*Specification of other provisions* Provision for additional purchase price

	261,362	257,335
	<b>261,362</b>	<b>257,335</b>

The provision relates to possible additional purchase price that may be payable in relation to the part of Willis Towers Watson Public Limited that the company acquired in 2021.

Note 16 Long-term liabilities

	31/12/2022	31/12/2021
<b>Due for repayment between 1 and 5 years after balance sheet date</b>		
Liabilities to credit institutions	829	1,225
	<b>829</b>	<b>1,225</b>
<b>Due for repayment later than 5 years after balance sheet date</b>		
Liabilities to group companies	732,909	732,909
	<b>732,909</b>	<b>732,909</b>

Note 17 Accrued expenses and deferred income

	31/12/2022	31/12/2021
Accrued salaries	885	765
Accrued holiday pay	872	602
Accrued social security contributions	552	429
Other accrued expenses	7,718	5,060
Other deferred income	108,772	68,366
	<b>118,800</b>	<b>75,222</b>

Note 18 Cash and cash equivalents

	31/12/2022	31/12/2021
Own funds	140,262	56,310
Client funds	2,972,836	1,235,240
	<b>3,113,098</b>	<b>1,291,550</b>

Note 19 Pledged assets

	31/12/2022	31/12/2021
<b>Assets pledged in respect of own liabilities to credit institutions:</b>		
Machinery with retention of title	5,912	4,500
	<b>5,912</b>	<b>4,500</b>

Note 20 Appropriation of profit or loss

<b>Proposed appropriation of available earnings</b>	<b>31/12/2022</b>
The Board of Directors proposes that the following available earnings:	
Retained earnings	2,697,912
Dividend resolved at extraordinary general meeting on 15/12/2022	-227,390
Net profit for the year	66,378
	<b>2,536,899</b>
Be appropriated so that	
To be carried forward	2,536,899
	<b>2,536,899</b>

Note 21 Events after balance sheet date

The majority of the long-term loan amounting to SEK 733 million has been repaid in 2023.

Note 22 Adjustment of previous year's balance sheet and income statement

During the financial year, Nordic Försäkring & Riskhantering AB conducted an in-depth analysis of the company's customer agreements and general terms and conditions and noted that, in some agreements, the company has recognised revenue based on the underlying insurance period and receipt of premiums, rather than on the basis of the point in time at which risks and benefits are considered to be transferred to the customer in accordance with the agreement. In some agreements, risks and benefits are transferred at the start of the agreement, while some agreements require continued performance by the company during the agreement period. This has resulted in the company having overvalued its revenues for historical periods. These errors have been corrected by restating the relevant items in the financial statements for the comparative year and adjusting the opening balances for the comparative year to the extent that the error relates to a financial year that precedes the comparative year. These adjustments are described below.

Restatement of opening balances (SEK thousand)

	01/01/2021*	Adjustment	Reclassification 01/01/2021**
<b>Balance Sheet (SEK thousand)</b>			
<b>Fixed assets</b>			
Goodwill	730,641		730,641
Other intangible fixed assets	2,464		2,464
	<b>733,105</b>	<b>0</b>	<b>733,105</b>
<b>Property, plant and equipment</b>			
Equipment, tools and fixtures and fittings	515		515
Plant and machinery	3,630		3,630
	<b>4,145</b>	<b>0</b>	<b>4,145</b>
<b>Total fixed assets</b>	<b>737,250</b>	<b>0</b>	<b>737,250</b>
<b>Current assets</b>			
<b>Current receivables</b>			
Accounts receivable	814,142		814,142
Receivables from group companies	39,367		39,367
Current tax assets	0		5,870 (b)
Other current receivables	912		912
Prepaid expenses and accrued income	6,894		6,894
	<b>861,315</b>	<b>0</b>	<b>867,185</b>
<b>Own funds</b>	47,411		47,411
Client funds	332,208		332,208
<b>Total current assets</b>	<b>1,240,934</b>	<b>0</b>	<b>1,246,804</b>
<b>TOTAL ASSETS</b>	<b>1,978,184</b>	<b>0</b>	<b>1,984,054</b>

Equity

<b>Restricted equity</b>				
Share capital	100			100
Unregistered share capital	0			0
Statutory reserve	20			20
	<b>120</b>	<b>0</b>		<b>120</b>
<b>Non-restricted equity</b>				
Share premium reserve	0			0
Retained earnings	59,539	-32,129		27,410 (a)
Net profit for the year	20,487			20,487
	<b>80,026</b>	<b>-32,129</b>		<b>47,897</b>
<b>Total equity</b>	<b>80,146</b>	<b>-32,129</b>		<b>48,017</b>
<b>Long-term liabilities</b>				
Liabilities to credit institutions	167			167
Liabilities to group companies	732,909			732,909
	<b>733,076</b>	<b>0</b>		<b>733,076</b>
<b>Current liabilities</b>				
Client funds	332,208			332,208
Accounts payable	680,798			680,798
Liabilities to group companies	159,576			159,576
Current tax liability	2,878	-8,748	5,870	0 (b)
Liabilities to credit institutions	1,409			1,409
Other current liabilities	1,519			1,519
Accrued expenses and deferred income	6,575	40,877		47,452 (c)
	<b>1,164,961</b>	<b>32,129</b>		<b>1,202,960</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,978,184</b>	<b>0</b>		<b>1,984,054</b>

\*According to previously adopted annual report

\*\*Adjusted 01/01/2021

- (a) Reduction of retained earnings as a result of reduction of revenues relating to financial years prior to the 2021 financial year, net of tax.  
 (b) Reduction of current tax liability as a result of the above adjustment and reclassification to current tax asset.  
 (c) Increase in deferred income as a result of the above reduction of revenues, where risks and benefits are not considered to have been transferred to the customer as of 01/01/2021.

Restatement of comparative year (SEK thousand)

	01/01/2021 - 31/12/2021*	Adjustment	01/01/2021 - 31/12/2021**
<b>Income Statement (SEK thousand)</b>			
Net sales	795,337	-18,313	777,024 (a)
Other operating income	44,936		44,936
	<b>840,273</b>	<b>-18,313</b>	<b>821,959</b>
<i>Operating expenses</i>			
Commission expenses	-9,000		-9,000
Other external expenses	-597,961		-597,961
Personnel expenses	-28,196		-28,196
Depreciation, amortisation and impairment (and reversal thereof) of tangible and intangible fixed assets	-105,892		-105,892
<b>Net operating profit</b>	<b>99,224</b>	<b>-18,313</b>	<b>80,910</b>
<i>Financial items</i>			
Other interest income and similar items	3,251	-79	3,172 (b)
Interest expenses and similar items	-29,676		-29,676
	<b>-26,425</b>	<b>-79</b>	<b>-26,504</b>
<b>Net profit after financial items</b>	<b>72,799</b>	<b>-18,392</b>	<b>54,406</b>
<b>Net profit before tax</b>	<b>72,799</b>	<b>-18,392</b>	<b>54,406</b>
Tax for the year	-16,085	3,790	-12,295 (c)
<b>Net profit for the year</b>	<b>56,714</b>	<b>-14,603</b>	<b>42,111</b>

\*According to previously adopted annual report  
\*\*Adjusted 31/12/2021

	31/12/2021*	Adjustment	31/12/2021**
<b>Balance Sheet (SEK thousand)</b>			
<b>Fixed assets</b>			
Goodwill	3,472,403		3,472,403
Other intangible fixed assets	1,836		1,836
	<b>3,474,039</b>	<b>0</b>	<b>3,474,039</b>
<b>Property, plant and equipment</b>			
Equipment, tools and fixtures and fittings	304		304
Plant and machinery	4,851		4,851
	<b>5,155</b>	<b>0</b>	<b>5,155</b>
<b>Total fixed assets</b>	<b>3,479,194</b>	<b>0</b>	<b>3,479,194</b>
<b>Current assets</b>			
<b>Current receivables</b>			
Accounts receivable	1,840,144	5	1,840,149 (b)
Receivables from group companies	161,093		161,093
Current tax assets	0		0
Other current receivables	347		347
Prepaid expenses and accrued income	11,078		11,078
	<b>2,012,662</b>	<b>5</b>	<b>2,012,667</b>
<b>Own funds</b>	<b>56,310</b>		<b>56,310</b>
Client funds	1,235,240		1,235,240
<b>Total current assets</b>	<b>3,304,212</b>	<b>5</b>	<b>3,304,217</b>
<b>TOTAL ASSETS</b>	<b>6,783,406</b>	<b>5</b>	<b>6,783,411</b>

Equity

<b>Restricted equity</b>			
Share capital	100		100
Unregistered share capital	120		120
Statutory reserve	20		20
	<b>240</b>	<b>0</b>	<b>240</b>
<b>Non-restricted equity</b>			
Share premium reserve	2,587,395		2,587,395
Retained earnings	80,026		80,026
Net profit for the year	56,714	-14,803	42,111 (d)
	<b>2,724,135</b>	<b>-14,603</b>	<b>2,709,532</b>
<b>Total equity</b>	<b>2,724,375</b>	<b>-14,603</b>	<b>2,709,772</b>
<b>Provisions</b>			
Other provisions	257,335		257,335
	<b>257,335</b>	<b>0</b>	<b>257,335</b>
<b>Long-term liabilities</b>			
Liabilities to credit institutions	1,225		1,225
Liabilities to group companies	732,909		732,909
	<b>734,134</b>	<b>0</b>	<b>734,134</b>
<b>Current liabilities</b>			
Client funds	1,235,240		1,235,240
Accounts payable	1,611,588		1,611,588
Liabilities to group companies	182,532		182,532
Current tax liability	13,065	-3,789	9,276 (c)
Liabilities to credit institutions	1,154		1,154
Other current liabilities	8,037		8,037
Accrued expenses and deferred income	15,948	18,397	34,345 (e)
	<b>3,067,562</b>	<b>14,608</b>	<b>3,082,170</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>6,783,406</b>	<b>5</b>	<b>6,783,411</b>

\*According to previously adopted annual report \*\*Adjusted 31/12/2021

- (a) Reduction of revenues for agreements where risks and benefits have not been transferred to the customer.
- (b) Immaterial adjustment, specified solely to facilitate a reconciliation between previously adopted figures and adjusted figures.
- (c) Reduction of current tax expense / tax liability as a result of the revenue reduction.
- (d) Net effect of the adjustment on net profit for the year in equity.
- (e) Increase in deferred income as a result of the above reduction of revenues, where risks and benefits have not yet been transferred to the customer.

Note 23 Definitions of key ratios

*Operating margin*

Net operating profit as a percentage of net sales

*Adjusted equity*

Equity plus untaxed reserves less deferred tax

*Return on equity*

Net profit after financial items as a percentage of average adjusted equity

*Equity ratio*

Adjusted equity as a percentage of total assets



Nordic Försäkring & Riskhantering AB  
556418-5014

Gothenburg 27 juni 2023  
on

Anders Mjaaland  
Chairman

Jonas Bergfeldt  
CEO

Niclas Galle  
Deputy CEO

(Charles Crawford, signature)  
Board member  
2023-06-27

Our auditor's report was submitted on  
Ernst & Young AB

Sanna Lindén  
Authorised Public  
Accountant

Översättning  
ref.nr: 73070530

Stockholm  
2023-07-14

Semantix

Nordic Försäkring & Riskhantering AB  
556418-5014

Gothenburg on

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**Semantix**

Nordic Försäkring & Riskhantering AB  
556418-5014

Gothenburg on 27 juni 2023

Anders Mjaaland  
Chairman

{Jonas Bergfeldt, signature}  
CEO  
2023-06-27

{Niclas Galle, signature}  
Deputy CEO  
2023-06-27

Charles Crawford  
Board member

Our auditor's report was submitted on  
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27 juni 2023

{Sanna Lindén, signature}  
Authorised Public Accountant

Översättning  
ref.nr: 73070530

Stockholm  
2023-07-14

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Building a better  
working world

## Auditor's report

To the general meeting of the shareholders of Nordic Försäkring & Riskhantering AB,  
corp. ID no. 556418-5014

### Report on the annual accounts

#### Opinions

We have audited the annual accounts of Nordic Försäkring & Riskhantering AB for the year 01/01/2022 – 31/12/2022.

In our opinion, the annual accounts have been prepared in accordance with the Swedish Annual Accounts Act and present fairly, in all material respects, the financial position of Nordic Försäkring & Riskhantering AB as of 31 December 2022 and its financial performance and cash flow for the year in accordance with the Swedish Annual Accounts Act. The statutory administration report is consistent with the other parts of the annual accounts.

We therefore recommend that the general meeting of shareholders adopts the income statement and balance sheet.

#### Basis for opinions

We conducted our audit in accordance with International Standards on Auditing (ISA) and generally accepted auditing standards in Sweden. Our responsibilities under those standards are further described in the section of our report entitled *Auditor's responsibilities*. We are independent of Nordic Försäkring & Riskhantering AB in accordance with professional ethics for accountants in Sweden and have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinions.

#### Responsibilities of the Board of Directors and the Chief Executive Officer

The Board of Directors and the Chief Executive Officer are responsible for the preparation of the annual accounts and that they give a fair presentation in accordance with the Swedish Annual Accounts Act. The Board of Directors and the Chief Executive Officer are also responsible for such internal control as they determine is necessary to enable the preparation of annual accounts that are free from material misstatement, whether due to fraud or error.

In preparing the annual accounts, the Board of Directors and the Chief Executive Officer are responsible for the assessment of the company's ability to continue as a going concern. They disclose, as applicable, matters related to going concern and using the going concern basis of accounting. The going concern basis of accounting is, however, not applied if the Board of Directors and the Chief Executive Officer intend to liquidate the company or cease operations, or have no realistic alternative but to do so.

#### Auditor's responsibilities

Our objectives are to obtain reasonable assurance about whether the annual accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs and generally accepted auditing standards in Sweden will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual accounts.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement in the annual accounts, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinions. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may include collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- obtain an understanding of the company's internal control relevant to our audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors and the Chief Executive Officer.
- conclude on the appropriateness of the Board of Directors' and the Chief Executive Officer's use of the going concern basis of accounting in preparing the annual accounts. We also draw a conclusion, based on the audit evidence obtained, as to whether any material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual accounts or, if such disclosures are inadequate, to modify our opinion about the annual accounts. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause a company to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the annual accounts, including the disclosures, and whether the annual accounts represent the underlying transactions and events in a manner that achieves fair presentation.

We must inform the Board of Directors of, among other matters, the planned scope and timing of the audit. We must also inform of significant audit findings during our audit, including any significant deficiencies in internal control that we identified.

Översättning  
ref.nr: 73070530

Stockholm  
2023-07-14

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## Report on other legal and regulatory requirements

### Opinions

In addition to our audit of the annual accounts, we have also audited the administration of the Board of Directors and the Chief Executive Officer of Nordic Försäkring & Riskhantering AB for the year 01/01/2022 – 31/12/2022 and the proposed appropriation of the company's profit or loss.

We recommend to the general meeting of shareholders that the profit be appropriated in accordance with the proposal in the statutory administration report and that the members of the Board of Directors and the Chief Executive Officer be discharged from liability for the financial year.

### Basis for opinions

We conducted the audit in accordance with generally accepted auditing standards in Sweden. Our responsibilities under those standards are further described in the section of our report entitled *Auditor's responsibilities*. We are independent of Nordic Försäkring & Riskhantering AB in accordance with professional ethics for accountants in Sweden and have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinions.

### Responsibilities of the Board of Directors and the Chief Executive Officer

The Board of Directors is responsible for the proposal on appropriation of the company's profit or loss. A proposal regarding a dividend includes an assessment of whether the dividend is justifiable considering the requirements which the company's type of operations, size and risks place on the size of the company's equity, consolidation requirements, liquidity and position in general.

The Board of Directors is responsible for the company's organisation and the administration of the company's affairs. This includes, among other things, continuous assessment of the company's financial situation and ensuring that the company's organisation is designed so that the accounting, management of assets and the company's financial affairs otherwise are controlled in a reassuring manner. The Chief Executive Officer shall manage the ongoing administration of the company according to the Board of Directors' guidelines and instructions and, among other matters, take measures that are necessary to ensure that the company's accounting procedures are in accordance with laws and that assets are managed in a satisfactory manner.

### Auditor's responsibilities

Our objective concerning the audit of the administration, and thereby our opinion about discharge from liability, is to obtain audit evidence to assess with a reasonable degree of assurance whether any member of the Board of Directors or the Chief Executive Officer in any material respect:

- has undertaken any action or been guilty of any omission which can give rise to liability to the company, or
- in any other way has acted in contravention of the Swedish Companies Act, the Swedish Annual Accounts Act or the company's Articles of Association.

Our objective concerning the audit of the proposed appropriation of the company's profit or loss, and thereby our opinion about this, is to assess with a reasonable degree of assurance whether the proposal is in accordance with the Swedish Companies Act.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with generally accepted auditing standards in Sweden will always detect actions or omissions that can give rise to liability to the company, or that the proposed appropriation of the company's profit or loss is not in accordance with the Swedish Companies Act.

As part of an audit in accordance with generally accepted auditing standards in Sweden, we exercise professional judgement and maintain professional scepticism throughout the audit. The examination of the administration and the proposed appropriation of the company's profit or loss is based primarily on the audit of the accounts. Additional audit procedures performed are based on our professional judgement, taking risk and materiality as a starting point. This means that we focus the examination on such actions, areas and relationships as are material for the operations and where deviations and violations would have particular significance for the company's situation. We examine and test decisions taken, support for decisions, actions undertaken and other circumstances that are relevant to our opinion concerning discharge from liability. As a basis for our opinion on the Board of Directors' proposed appropriation of the company's profit or loss, we examined whether the proposal is in accordance with the Swedish Companies Act.

Stockholm on

Ernst & Young AB

{Sanna Lindén, signature}  
Authorised Public Accountant

Översättning  
ref.nr: 73070530

Stockholm  
2023-07-14

Semantix



# CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YYYY)  
11/29/2023

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

**IMPORTANT:** If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must have ADDITIONAL INSURED provisions or be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

<b>PRODUCER</b> Arthur J. Gallagher Risk Management Services, LLC 300 S Riverside Plaza Ste 1500 Chicago IL 60606		<b>CONTACT</b> NAME: PHONE (A/C, No, Ext): 312-704-0100 FAX (A/C, No): 312-803-7443 E-MAIL: ADDRESS: certrequests@ajg.com	
		<b>INSURER(S) AFFORDING COVERAGE</b>	
		<b>NAIC #</b>	
		INSURER A : Lexington Insurance Company 19437	
		INSURER B : XL Specialty Insurance Company 37885	
		INSURER C : Underwriters at Lloyd's London 15792	
		INSURER D :	
		INSURER E :	
		INSURER F :	

**COVERAGES**      **CERTIFICATE NUMBER: 773768259**      **REVISION NUMBER:**

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR LTR	TYPE OF INSURANCE	ADDL SUBR INSD WVD	POLICY NUMBER	POLICY EFF (MM/DD/YYYY)	POLICY EXP (MM/DD/YYYY)	LIMITS
	<b>COMMERCIAL GENERAL LIABILITY</b> <input type="checkbox"/> CLAIMS-MADE <input type="checkbox"/> OCCUR  GEN'L AGGREGATE LIMIT APPLIES PER: <input type="checkbox"/> POLICY <input type="checkbox"/> PRO-JECT <input type="checkbox"/> LOC OTHER:					EACH OCCURRENCE \$ DAMAGE TO RENTED PREMISES (Ea occurrence) \$ MED EXP (Any one person) \$ PERSONAL & ADV INJURY \$ GENERAL AGGREGATE \$ PRODUCTS - COM/PO/ AGG \$ \$
	<b>AUTOMOBILE LIABILITY</b> <input type="checkbox"/> ANY AUTO <input type="checkbox"/> OWNED AUTOS ONLY <input type="checkbox"/> SCHEDULED AUTOS <input type="checkbox"/> HIRED AUTOS ONLY <input type="checkbox"/> NON-OWNED AUTOS ONLY <input type="checkbox"/> AUTOS ONLY					COMBINED SINGLE LIMIT (Ea accident) \$ BODILY INJURY (Per person) \$ BODILY INJURY (Per accident) \$ PROPERTY DAMAGE (Per accident) \$ \$
	<b>UMBRELLA LIAB</b> <input type="checkbox"/> OCCUR <b>EXCESS LIAB</b> <input type="checkbox"/> CLAIMS-MADE DED    RETENTION \$					EACH OCCURRENCE \$ AGGREGATE \$ \$
	<b>WORKERS COMPENSATION AND EMPLOYERS' LIABILITY</b> ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? <input type="checkbox"/> Y / <input type="checkbox"/> N / <input type="checkbox"/> A (Mandatory in NH) If yes, describe under DESCRIPTION OF OPERATIONS below					PER STATUTE    OTH-ER E.L. EACH ACCIDENT \$ E.L. DISEASE - EA EMPLOYEE \$ E.L. DISEASE - POLICY LIMIT \$
A B C	Errors & Omissions Excess Errors & Omissions		014629885 ELU192671-23 FI0121923	10/1/2023 10/1/2023 10/1/2023	10/1/2024 10/1/2024 10/1/2024	Per Claim/Aggregate \$12,000,000 Per Claim/Aggregate \$10,000,000 Per Claim/Aggregate \$13,000,000

**DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (ACORD 101, Additional Remarks Schedule, may be attached if more space is required)**  
Coverage extends to: Arthur J Gallagher Nordic AB and all subsidiaries and branches in its capacity as coverholder.

<b>CERTIFICATE HOLDER</b>  Arthur J Gallagher Nordic AB Mölnålsvägen 22 412 63 Göteborg, Sweden	<b>CANCELLATION</b>  SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.  AUTHORIZED REPRESENTATIVE 
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