

Gallagher RiskMap – Strategic Risk Assessment

Gallagher has developed a unique strategic risk assessment tool, the Gallagher RiskMap, for organizations prepared to broaden their view and discussion of risk beyond traditional hazard risks. The Gallagher RiskMap produces industry-specific risk profiles that assess and highlight enterprise-wide hazard, operational and strategic business risks affecting the mission and objectives of the organization.

How It Works

The Gallagher RiskMap tool uses survey results from key leaders of the organization regarding risks common to their industry. Using data produced by the survey, a Gallagher RiskMap and Risk Register is produced to guide leaders through a discussion of the most important uncertainties facing their business.

The assessment has five components:

ABC Company Strategic Risk Assessment Survey Results

I = Insurable | P = Partially Insurable | U = Uninsurable

RISK LIKELIHOOD	ORGANIZATIONAL IMPACT				
	1 Insignificant No measurable impact on the organization	2 Minor Impact on the organization will last only for days	3 Moderate Impact on the organization may last for weeks	4 Significant Impact on the organization may last for months	5 Critical Impact on the organization may last for years
5 Almost Certain Normally occurs at least annually					
4 Likely Likely to occur in next 3 years					
3 Possible May occur every 10 years					
2 Unlikely Unlikely in foreseeable future					
1 Rare Has occurred in our industry, but is rare					



Taking Strategic Risk Assessment to the Next Level

Your organization can use this Gallagher RiskMap to enhance and broaden your risk management program to include the strategic risks facing your core business. This may be through changes in your risk financing program, retooling of your traditional risk management efforts or the first step in the development of a more formal enterprise risk management (ERM) solution. Our industry risk profiles highlight your organization's exposures to uncertainty at all levels, and aid in the development of tailored and prioritized solutions.



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