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Are you aware that plan fiduciaries within your organization can be held personally liable for errors or omissions in administering employee retirement or healthcare benefit plans?

Do you know how to identify whether or not you, personally, are a plan fiduciary and whether or not your organization has the appropriate risk management controls in place to minimize plan risks? The average cost of a fiduciary case is \$1,200,000, and in our experience, the exposure to plan fiduciaries is not readily understood.

Gallagher helps organizations minimize their risks as plan fiduciaries by staying ahead of the curve, not only by transferring the financial risks to the extent possible, but also by providing thought leadership to help you answer important questions such as:

- What are your duties as a fiduciary?
- Who is responsible for directing plan investments?
- Do you have a due diligence process in place to review service providers?
- Are you prepared for a Department of Labor audit?
- Do you have liability insurance to protect your plan fiduciaries from the costs of litigation? If you don't, you may have uninsured risk. If you do have it, do you have the right coverage and limits?

Gallagher's annual release of Fiduciary Liability market conditions report provides insight into 401(k) claims trends (including a segmentation by complaint type) as well as information regarding ERISA class action settlement trends, the top ten ERISA settlements of 2018 and a market forecast for 2019 as a result of current and past claims conditions.

Please contact your Gallagher advisor to access the 2019 Fiduciary Liability market report so we can discuss ways our organization may help you to minimize risks related to your fiduciary responsibilities and beyond.



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Learn More About Our CORE360™ Approach to Improve Your Organization's Risk Management Performance

Gallagher CORE360™ is our unique, comprehensive approach of evaluating our client's risk management program that leverages our analytical tools and diverse resources for customized, maximum impact on six cost drivers of their total cost of risk. We consult with you to understand all of your actual and potential costs, and the strategic options to reallocate these costs with smart, actionable insights. This will empower you to know, to control and to minimize your total cost of risk and improve your profitability. Please contact your Gallagher Advisor to learn more.



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