

## Preparing for hurricane season.



The 2018 hurricane season brought hurricanes Florence and Michael to our Atlantic coast. What is anticipated for the upcoming season? It is important to be prepared for potential business impacts for such an event—is your organization prepared?

Forecasters are anticipating a slightly below-average Atlantic hurricane season for 2019, according to experts from Colorado State University. While these forecasts come well before the official hurricane season from June 1 to November 30, their projections will improve as summer approaches.

Planning and preparing can play a big difference in safety and recovery of a hurricane. Recovering quickly from such an event requires preparedness, advanced planning, knowing what to do in the event of a hurricane, as well as reporting and rebounding from any loss suffered.

In anticipation of such an event, it is time to start talking to your Gallagher representative to be sure you have secured appropriate coverage, update current location schedules, and that you understand what is covered with your current property policy. Items to confirm for named storm, wind and flood exposures include:

- Deductible(s) for property damage, time element (i.e. waiting period, % deductible)
- Claim preparation coverage limits
- Ingress/egress coverage (i.e. limits, triggers of coverage)
- Civil authority coverage (i.e. limits, triggers of coverage)
- Service interruption coverage (i.e. overhead transmission, off premises coverage)
- Flood (i.e. built into policy, coverage under NFIP policy, or buy down)
- Water backup coverage via drains, sewers, pumps
- Extended period of indemnity (Time Element coverage)

If additional policies are necessary, many may take up to 30 days to secure, therefore proper planning is of the essence.

Please feel free to stay in contact with your Gallagher representative during the hurricane season.